



Mr. Piero Ferrari - aged 80, is a non-executive director. Mr. Ferrari is vice-chairman and non-executive director of Ferrari N.V. (a company listed on the New York Stock Exchange and Borsa Italiana with stock code RACE and RACE.MI respectively) and has served as vice-chairman of Ferrari S.p.A. since 1988. “Ferrari” is one of the world’s leading luxury brands dealing with the design, production and sale of high-performance luxury sports cars also competing in Formula 1. His first position with “Ferrari” dated back to 1965 working on the production of the Dino 206 Competizione racing car. From 1970 to 1988, he covered a variety of management positions in the “Ferrari” motor sport division with increasing responsibilities. He was also responsible for managing Ferrari’s relationships with its suppliers, sponsors and the Fédération Internationale de l’Automobile (International Automobile Federation).

Mr. Ferrari founded “High Performance Engineering (HPE-COXA)” in 1998 and continues to serve as company chairman since then. From 1999 to 2014,

Mr. Ferrari served as the chairman of Piaggio Aerospace, and from 1998 to 2001, he served as chairman of the Italian Motor Sport Commission.

He also formerly served as director and vice president of BPER Banca S.p.A., a bank listed at the Borsa Italiana (stock ticker: BPE) from 2002 to 2011 and from 2011 to 2014.

The academic awards of Mr. Ferrari include prestigious awards like the honorary degree in Aerospace Engineering from the University of Naples Federico II in September 2004 and the honorary degree in Mechanical Engineering awarded by the University of Modena and Reggio Emilia in November 2005.

In October 2004, Mr. Ferrari received from the President of the Republic of Italy, Mr. Carlo Azeglio Ciampi, the title of “Knight of Labor” (Cavaliere del Lavoro).