

# Leading the Luxury Yachting Worldwide













CUSTOM LINE















## **SUSTAINABILITY**

ESG RATINGS – AWARDED COMMITMENT

AGENCY	SCORE	SCALE	BENCHMARK	
MSCI	BBB <sup>1</sup> As of April 29, 2024	Seven-band scale from AAA (industry leader) to CCC (industry laggard)	Industry Benchmark (Leisure Products)	

1. MSCI ESG Ratings aim to measure a company's management of financially relevant ESG risks and opportunities identifying industry leaders and laggards according to their exposure to ESG risks and how well they manage them relative to peers. MSCI ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

















## **E** PROPULSION SYSTEMS: QUIET, CLEAN AND SMART



INTERNAL R&D





Joint development of a Hybrid propulsion systems



**WEICH** JV for the development of Fuel-cell power system

### SUCCESSFUL LAUNCH OF "GREEN" MODELS



El-Iseo: Full Rivo Electric powerboat



WALLY Wallytender with solar panel



WALLY Customized sailing yacht



INFYNITO



Navetta 38 **CUSTOM LINE** mtu Hybrid propulsionpack



N800 hybrid



Tech solutions will be developed coherently with the size of the boat (i.e. electrification feasible only for lower footages, hybrid solution for bigger boats etc.) and brands

Source: Company Information and 2024 Non Financial Statement.

















## **E** RIVA FULL ELECTRIC POWERBOAT

The Riva El-Iseo is the brand's first full-electric powerboat that launches the new E-Luxury segment.

An elegant 27-foot runabout, Riva El-Iseo inherits the sleek lines of the Iseo and combines them with a modern, fullelectric core. The official version of this model is ready for sale since January 2024.

It has a Parker GVM310 full-electric engine from Parker Hannifin, delivering a cruising speed of 25 knots and a selflimited top speed of 40 knots.



El-Iseo has three cruising modes: Adagio, Andante and Allegro.

- Adagio is the ECO mode, designed to optimise cruising performance.
- Andante mode features cruising speed and acceleration comparable to a typical yacht of similar length with an internal combustion engine.
- Allegro is the sport mode, in which the engine is unlimited and El-Iseo can reach a top speed of 40 knots.













## **E** NEW RANGE EXPANSION ANNOUNCEMENT: INFYNITO 80

THE SUSTAINABLE INFYNITO RANGE



Ferretti Yachts extends the brand's INFYNITO range with INFYNITO 80.

Making her debut at Boot Düsseldorf, INFYNITO 80 joins the brand's hugely successful INFYNITO 90 (6 units sold) featuring the iconic All-Season Terrace.

INFYNITO 80 features the Ferretti Group's F.S.E.A. technology (Ferretti Sustainable Enhanced Architecture), a package of environmentally friendly cruising solutions. They include an integrated system that stores the solar energy collected by the photovoltaic panels installed on the hard top in an Energy Bank.

As for green materials, they focus on natural and bamboo fabrics, regenerated leather and recyclable materials, ecological water-based paints and lamellar teak with FSC 5 certification that are used throughout the exteriors.















## **E** NEW INTERNATIONAL CERTIFICATION FOR CRN

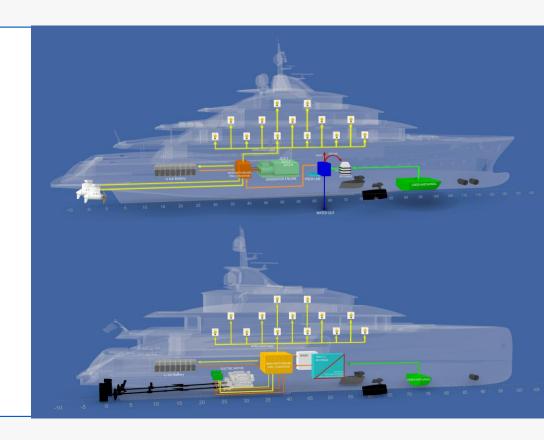


CRN, the Group's historic brand specializing in the design, engineering and construction of superyachts up to 90 metres, obtained a special recognition for the Sustainable Powered Yacht Project (SUP-Y) by RINA.

The certification followed the effort for development of two sustainable technical architectures with the most efficient implementation of Fuel Cell technology on board a Ferretti Group Super Yacht.

Both the architectures are equipped with Fuel Cells as an alternative power source, fed by hydrogen reformed from green methanol and optimized to ensure several days in full hotel mode without diesel generators running and the capability to sail in zero emission mode for several hours.

RINA confirmed that the project is sized appropriately for proper functioning and easy management and meets the regulatory requirements for safe implementation.















## S SCUOLA DEI MESTIERI

Scuola dei Mestieri is a Ferretti Group project for 18 to 29-yearolds who want to start a career in the high-end Italian yacht industry.

The program ranges from sessions in the classroom and workshop to on-the-job training in production departments.

After the successful first edition in Forlì and subsequent launch at the Mondolfo and Sarnico sites, the Group kicked off the second edition in November in Forlì.

The goal of the second edition was mainly to focus on the newly acquired **Ravenna yard**, aiming to grow the workforce in view of the upcoming full functionality.















## S FIRST MASTER'S DEGREE COURSE IN MARINE ENGINEERING PROMOTED BY FERRETTI GROUP AND BOLOGNA UNIVERSITY

With a Memorandum of Understanding signed by Ferretti Group, Emilia Romagna Regional Administration, Bologna University, Cassa dei Risparmi Foundation and Forlì Municipality the new Master's Degree Course in Marine Engineering, based in Forlì, gets under way in academic year 2024-25.

The aim of the course is to enrich university offering with new degree programmes that meet the need set out by industry in general and the yacht building sector in particular on the Adriatic coast where the Group has five production sites.















## **Materiality Analysis**

ESRS Topics	Perimeter	Description
E1 Climate Change	<b>←</b>    ③    →	Climate change topic will be included within the reporting the analysis of direct emissions (Scope 1), such as those from company vehicles, indirect emissions from purchased energy (Scope 2), and emissions across the supply chain (Scope 3)*.
E2 Pollution	<b>←</b> III	Pollution topic has been identified as an indirect impact related to the organization itself. For indirect impacts, we will focus on the due diligence approach applied, highlighting policies, actions, and targets aimed at mitigating the effects along the supply chain and on customers.
E3 Water and marine resources	<b>←</b>	Water and marine resource topic has been defined as an indirect impact generated through the value chain. For indirect impacts, we will focus on the due diligence approach applied, highlighting policies, actions, and targets aimed at mitigating the effects along the supply chain and on customers.
E4 Biodiversity and ecosystem	<b>←</b>	Biodiversity and ecosystem topic has been defined as an indirect impact through the value chain. For indirect impacts, we will focus on the due diligence approach applied, highlighting policies, actions, and targets aimed at mitigating the effects along the supply chain and on customers.
E5 <u>Circular</u> Economy	<b>←</b>    ③    →	Circular Economy topic will be included within the reporting the sustainable management of resources, including the analysis of the inbound flow of raw materials, semi-finished goods, and finished products, as well as the reduction of waste through reuse, recycling, and regeneration (outbound).
S1 Own workforce	<b>(3)</b>	Own workforce topic will be included within the reporting related to the working conditions, employee well-being, and professional growth opportunities, as well as monitoring incidents of human rights violations and health and safety issues at work.
S2 Worker in the Value Chain	<b>←</b>	Worker in the Value Chain will be included within the reporting related to the assessment of practices related to health, safety, human rights, training, and worker inclusion along the value chain (customers and suppliers).
S3 Affected Community		Affected Community will be included within the reporting related to the initiatives aimed at promoting economic development, protecting human rights, providing access to essential resources, and creating opportunities for social and cultural growth.
S4 Consumers and End-Users	(S)	Consumers and End-Users will be included within the reporting related to the assessment of aspects such as product safety, quality, transparency in the information provided to consumers, as well as the commitment to sustainability and social responsibility.
G1 Business Conduct	<b>←</b> ⊪ 🍑	Business Conduct will be included within the reporting related to the assessment of aspects such as transparency in business operations, the fight against corruption and unfair competition, compliance with laws and regulations, and the promotion of a corporate culture based on integrity and responsibility.
cope 1 includes direct emissions from owned sources, Scope 2 covers indirect emissions from purchased energy, and Scope 3 accounts for all other indirect emissions across the value chain.		

WALLY













## Sustainability Report Content















### **TAXONOMY**

To respond to the environmental challenges imposed by the climate crisis and concretely implement the objectives of the European Green Deal, the European Union has set specific climate and energy targets to be achieved by 2030 and 2050. To this end, the private sector is expected to actively participate in the implementation of sustainable projects and activities. With this in mind, the European Institutions have developed the so-called "Taxonomy of economic activities", i.e. a classification of economic activities that can be considered "environmentally sustainable

In order to assess the alignment of Turnover, CapEx and OpEx with respect to activity 3.3 Manufacture of low-carbon technologies for transport, and 7.6 Installation, maintenance and repair of renewable energy technologies, linked to the target of climate change mitigation, the Group carried out an assessment of the following elements:

### 1. Substantial contribution compliance criteria;

(3.3) this regard, during the 2024 financial year, the Group sold two boats that meet these requirements, the Riva El-Iseo model (R27E), i.e. the all-electric propulsion version of the Iseo model. It should also be noted that the Group is actively involved in the research and development of solutions aimed at creating increasingly environmentally friendly boats.

(7.6) installation, maintenance and repair of photovoltaic solar systems and ancillary technical equipment.

### 1. Alignment with the Do No Significant Harm (DNSH) criteria;

to date the Group doesn't have yet the necessary information available for a full evaluation of the criterion

### 1. The fulfilment of minimum safeguards.

In order to verify compliance with a series of international standards and principles criteria defined by the minimum safeguards, the Ferretti Group carried out an assessment of the main corporate structures and policies → tools: Code of Ethics, Model 231, Diversity policy of the Administrative and Control Bodies, whistleblowing policy and further **progress in terms of due diligence policies and supply chain control** 















## ESG Objectives: E – Climate change

	Objective	Target	Target year
E1	The acquisition of guarantees of origin (GOs) associated with electricity generation from renewable sources	Completion of the Company Policy	2025
E1	The installation of photovoltaic systems for the plants in Ancona, La Spezia, Ravenna, and Il Massello	Completion of the Company Policy	2025
Eı	Monitoring of Scope 3 Emissions that refer to the measurement of indirect greenhouse gas (GHG) emissions throughout the company's value chain	Completion of the Company Policy	2026
E1	Obtaining ISO 14001 Certification for the Ravenna Plant by 2025	Completion of the Company Policy	2025
E1	Expanding the Product Portfolio with the Launch of a New Hybrid Propulsion Model to Reduce CO <sub>2</sub> Emissions	Completion of the Company Policy	2026
Eı	Development of an Integrated Data Acquisition System to Monitor Emissions of Vessels Throughout Their Lifecycle	Completion of the Company Policy	2026
E5	Launch of a Pilot Project to Replace Thermoplastic Resins with Recyclable Curing Resins	Completion of the Company Policy	2025
E5	Enhancement of 3D Printing to Reduce Waste from Production Scrap	Completion of the Company Policy	2025















## ESG Objectives: S – Work force



	Objective	Target	Target year
Sı	Reduce the accident severity rate to below 0.4% by continuously improving workplace safety Reducing the accident severity rate is a critical goal for improving workplace safety and protecting employees	<0.4%	2025
S <sub>1</sub>	Increase in training hours by group companies, ensuring a 10% increase for the year 2025	+10% (from total hours 2024)	2025
S <sub>1</sub>	Implementing and offering employees the option to adopt agile working (smartworking) for one day a week	Implementation of smartworking	2025
S <sub>1</sub>	Involvement of approximately 15 young people through the vocational school program	+25% (considering a class of 12)	2025
S2	Launching a pilot project to evaluate tier 1 suppliers based on ESG criteria	Completion of the Company Policy	2026
<b>S2</b>	Implementing an advanced traceability system to ensure the origin and environmental sustainability of raw materials	Completion of the Company Policy	2025
S <sub>4</sub>	Expansion of touch points for CSI (customer satisfaction index) with end-of-warranty surveys	Completion of the Company Policy	2026
S <sub>4</sub>	Promotion of interfunctional integration for the adoption of action plans based on surveys	Completion of the Company Policy	2026
S4	Creation of effective and semi-automatic reporting systems to monitor kpis in real-time	Completion of the Company Policy	2026
S4	Reduction of the warranty index	Ratio between garantees expenses and turnover	2026
<b>S</b> 4	Introduction of indicators in the pre-delivery process to strengthen the quality culture across the organization	Completion of the Company Policy	2025















## ESG Objectives: G – Business conduct 🛠

	Objective	Target	Target year
G1	Update of the 231 Model of Ferretti S.p.A.	Completion of the Company Policy	2026
G1	Training Activities on the Updated 231 Model of Ferretti S.p.A.	Completion of the Company Policy	2026
G1	Provision of Training Courses on the 231 Model for the Company Il Massello S.r.l.	Completion of the Company Policy	2025
Gı	Implementation of the 231 Model for RAM S.p.A. with Related Training Provision	Completion of the Company Policy	2025
G1	ESG Induction for the Board of Directors and the Board of Statutory Auditors	Completion of the Company Policy	2025
G1	Questionnaire on the 231 Model	Completion of the Company Policy	2025













