



FERRETTIGROUP

Ferretti S.p.A.

(Incorporated under the laws of Italy as a joint-stock company with limited liability)

(Stock Code: 09638)

PROCEDURES FOR SHAREHOLDERS' NOMINATION OF CANDIDATES FOR DIRECTORS

The current procedures for shareholders' nomination of candidates for directors of the Company are as follows:

In accordance with the relevant requirements in paragraph 19 of the by-laws of Ferretti S.p.A. (the "**By-Laws**"), a shareholder independently or shareholders collectively holding at least 3% of the share capital (or the lower threshold provided for pursuant to law) may propose one or more candidates, up to 11 (eleven), by filing a notice of nomination in writing with the Company at its registered office within the 7th (seventh) day preceding the date of the shareholders' meeting convened for resolving upon the appointment of the directors.

Together with the notice of nomination mentioned above, the proposing shareholder(s) are also required, under penalty of inadmissibility, to file: (a) the list of the proposing person(s) or the Beneficial Owner(s) (as defined in the By-Laws) acting as proposing person(s), as the case may be, specifying the number of shares of the Company held by each of them, accompanied by evidence attesting compliance with the minimum threshold required under paragraph 19.3 of the By-Laws, (b) the curriculum vitae of each candidate, (c) confirmations from each candidate accepting his/her nomination and attesting, in his/her own responsibility, that there are no grounds for his/her ineligibility and incompatibility to act as a director and that he/she satisfies the aforementioned integrity and, if applicable, independence requirements.

A candidate of director must comply with the relevant qualification requirements set out in the By-Laws and other applicable laws and regulations. The Company's nomination committee of the board of directors (the "**Nomination Committee**") has the right to review director candidates and make recommendations according to the By-Laws, the Terms of Reference for the Nomination Committee and other relevant rules and regulations of the Company.

Adopted on 14 March 2022