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FERRETTIGROUP

Ferretti S.p.A.

(Incorporated under the laws of Italy as a joint-stock company with limited liability)

(Stock Code: 09638)

INSIDE INFORMATION ANNOUNCEMENT IN RELATION TO THE POTENTIAL DUAL LISTING IN ITALY

This announcement is made by Ferretti S.p.A. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated April 26, 2023 (the “**Announcement**”) providing the Company’s plan to proceed with the Potential Dual Listing. Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

THE POTENTIAL DUAL LISTING

Following the passing of the relevant resolutions at the Shareholders' meeting held on May 18, 2023, the Board is pleased to announce that the Company has confirmed its intention to proceed with the Potential Dual Listing in Italy.

To support liquidity on Euronext Milan upon the Potential Dual Listing, it is envisaged that an offer (the “**Offering**”) will be made by Ferretti International Holding S.p.A. (the “**Selling Shareholder**”) of its existing Shares, including the greenshoe option. For the purpose of the Potential Dual Listing, the Selling Shareholder, currently holding 63.75% of the issued Shares, has obtained necessary approvals to sell up to 28.75% of the Shares.

The Offering will be reserved exclusively to qualified investors in the member states of the European Economic Area and in the United Kingdom and foreign institutional investors outside the United States of America in reliance upon Regulation S of the United States Securities Act of 1933 (the “**Securities Act**”), and qualified institutional buyers in the United States of America, as defined in, and in reliance of, Rule 144A of the Securities Act, excluding those countries in which the Offering is not permitted in the absence of authorization from the competent authorities, in accordance with the applicable laws or by way of exemption to such provision.

The final structure of the Offering, along with the other relevant terms and conditions, will be determined prior to the launch of the Offering.

While Asia remains strategic, the Potential Dual Listing would enable the Company to expand its investors base in certain regions, such as Europe, Middle East and America, being the principal markets of the Group. The Potential Dual Listing is expected to attract more potential investors to trade in the Shares and thus broaden the Shareholders base and increase the trading volume of the Shares, thereby enhancing the liquidity and the profile of the Shares in the global market.

Subject to market conditions, the Company intends to proceed with the Offering as soon as the relevant approvals are obtained. In connection with the Potential Dual Listing, the Company has filed a prospectus with CONSOB for approval.

In respect of the Offering, Goldman Sachs International, J.P. Morgan SE and UniCredit Bank AG, Milan Branch (“**UniCredit**”) will act as the joint global coordinators and joint bookrunners, whilst Equita SIM S.p.A. and Joh. Berenberg, Gossler & Co. KG will act as the joint bookrunners. UniCredit acts also as the listing agent for the purpose of the Potential Dual Listing.

The Potential Dual Listing is subject to, among other things, the obtaining of approval(s) from the relevant authorities. Shareholders and potential investors of the Company should be aware that there is no assurance that the Potential Dual Listing will take place or as to when it may take place. Shareholders and potential investors of the Company should therefore exercise caution when dealing in or investing in the securities of the Company.

By order of the Board

Ferretti S.p.A.

Mr. Alberto Galassi

Executive Director and Chief Executive Officer

Hong Kong, May 28, 2023

As at the date of this announcement, the Board comprises Mr. Alberto Galassi as executive director; Mr. Tan Xuguang, Mr. Piero Ferrari, Mr. Xu Xinyu, Mr. Li Xinghao and Ms. Lanshi Jiang as non-executive directors; and Mr. Hua Fengmao, Mr. Stefano Domenicali and Mr. Patrick Sun as independent non-executive directors.