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**F E R R E T T I G R O U P**

**Ferretti S.p.A.**

*(Incorporated under the laws of Italy as a joint-stock company with limited liability)*

**(Stock Code: 09638)**

## **SUPPLEMENTAL ANNOUNCEMENT TO THE CIRCULAR OF THE COMPANY DATED APRIL 26, 2023**

Reference is made to the circular of Ferretti S.p.A. (the “**Company**”) dated April 26, 2023 (the “**Circular**”) relating to, among other things, the approval of application for listing of the ordinary shares of the Company on Euronext Milan. Unless otherwise stated, capitalized terms used herein shall denote the same meanings as those defined in the Circular.

### **Supplemental information in relation to the Dual Listing**

The Board would like to provide supplemental information in relation to the Dual Listing.

As disclosed in the Circular, the Italian Consolidated Financial Act requires the shares of an Italian company which are traded or to be traded on the Euronext Milan or other European Union trading venues to be dematerialized.

In light of the Dual Listing and upon effecting the Dematerialization, all of the Shares shall be centralized and registered in a book-entry form in the accounts of the Monte Titoli participants (which include the Italian Intermediaries, collectively, the “**MT Participants**” and each a “**MT Participant**”) through which Shareholders shall hold the dematerialized Shares and Monte Titoli shall hold the Central Register recording the entries of all the MT Participants.

Accordingly, Shareholders and potential investors should note that upon completion of the Dual Listing, the Shares that are currently under the custody of the Hong Kong Securities Clearing Company Limited (“**HKSCC**”) (the “**CCASS Shares**”) will also need to be held by HKSCC through a MT Participant. This would also result in additional settlement processes if the CCASS Shares are repositioned or transacted on Euronext Milan in the future. As a result of the legal requirement under Italian laws and by virtue of how the CCASS Shares shall be held upon completion of the Dual Listing, the CCASS Shares shall be treated as Foreign Securities (as defined under the General Rules of CCASS and the CCASS Operational Procedures) in CCASS.

Foreign Securities are subject to stock maintenance fee, which is higher than the current stock custody fee applicable to the CCASS Shares. Stock maintenance fee is payable by CCASS participants, which may be passed on to holders of the CCASS Shares. For details, please refer to Section 21 of CCASS Operational Procedures. Shareholders and potential investors are reminded to take note of such increased fee.

Save for being treated as Foreign Securities upon completion of the Dual Listing, all remaining activities of the CCASS Shares under CCASS shall continue to be subject to the General Rules of CCASS and CCASS Operational Procedures.

Save as disclosed hereinabove, all other information in the Circular, the Notice of Annual General Meeting and the proxy form shall remain unchanged. This announcement is supplemental to and should be read in conjunction with the Circular, the Notice of Annual General Meeting and the proxy form, and in that connection, the existing English and Chinese versions of the Circular, the Notice of Annual General Meeting and the proxy form in the form as they are now will continue to be valid.

By Order of the Board  
**Ferretti S.p.A.**  
**Mr. Alberto Galassi**  
*Executive Director and  
Chief Executive Officer*

Hong Kong, May 3, 2023

*As at the date of this announcement, the Board comprises Mr. Alberto Galassi as executive director; Mr. Tan Xuguang, Mr. Piero Ferrari, Mr. Xu Xinyu and Mr. Li Xinghao as non-executive directors; and Mr. Hua Fengmao, Mr. Stefano Domenicali and Mr. Patrick Sun as independent non-executive directors.*