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(Incorporated under the laws of Italy as a joint-stock company with limited liability)

(Stock Code: 09638)

## INSIDE INFORMATION ANNOUNCEMENT UNAUDITED COMMERCIAL AND FINANCIAL UPDATE SINCE Q2 2022

This announcement is made by Ferretti S.p.A. (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the "**Board**") of the Company is pleased to provide a commercial and financial update of the Group ahead of the Mediterranean yacht shows season on the order intake and order backlog of the Group since the second quarter of 2022 ("**Q2 2022**").

## **BUSINESS HIGHLIGHTS**

Order intake: The Group received approximately €300 million of new orders since 30 June 2022, representing a substantial growth when compared to the same period in 2021 (~€200 million) thanks to a continuous strong market demand worldwide.

The strong order intake led to an increase in the Group's order backlog from 30 June 2022, notwithstanding the peak of deliveries in the months of July to August for the summer season in the Mediterranean.

Order backlog: The Group's order backlog surpassed €1.3 billion as of the date of this announcement, up from €1,016 million as of 31 December 2021, ensuring a full coverage of the Group's revenue for 2022 and will cover a significant portion of the Group's revenue for 2023 for the made-to-measure and super yachts segments.

## **COMPANY'S CEO COMMENT**

We are witnessing an incredible booming summer in terms of orders collection ahead of the Mediterranean yacht shows season, welcoming yacht owners and potential clients from all over the world. Our clients continue to place their orders notwithstanding the delivery time of which will take at least two years, extending our waiting list across all brands.

The information set out above is based on a preliminary assessment by the Board with reference to the information currently available (including the management accounts of the Group) to the Company's management and is not intended to be a comprehensive statement of the Company's financial or operational result. The said information and data have not been audited or reviewed by the Company's auditors or audit committee and may be subject to change and adjustment.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company and should not rely solely on such information.

By Order of the Board
Ferretti S.p.A.
Mr. Alberto Galassi
Executive Director and Chief Executive Officer

Hong Kong, 6 September 2022

As at the date of this announcement, the board of Directors of the Company comprises Mr. Alberto Galassi as executive Director; Mr. Tan Xuguang, Mr. Piero Ferrari, Mr. Xu Xinyu and Mr. Li Xinghao as non-executive Directors; and Mr. Hua Fengmao, Mr. Stefano Domenicali and Mr. Patrick Sun as independent non-executive Directors.