FERRETTI GROUP REORGANIZES TECHNICAL AND OPERATIONS FUNCTIONS TO ACCELERATE INNOVATION AND INDUSTRIAL EXCELLENCE

Forlì, November 3rd, 2026 – Ferretti Group continues its organizational transformation with a major restructuring of its Technical and Operations functions, aimed at significantly strengthening the Group's technological capabilities, accelerating product development and innovation, and further improving manufacturing excellence and product quality.

Matteo Cecada, our Chief Technical & Operations Officer, will be leaving Ferretti Group. His final day with the company will be December 1, 2026.

For this reason, we have decided to establish three distinct areas, each reporting directly to the CEO:

- Marco Ricci – Chief Manufacturing Officer, responsible for manufacturing operations, shipyards, industrial efficiency, infrastructure and purchasing;
- Danilo Giunchi – Chief Research and Development Officer, responsible for engineering, product development, research and proprietary technology;
- Massimiliano Amato – Chief Customer & Improvement Officer, responsible for product quality, testing, delivery quality and continuous improvement, with a strong focus on owner satisfaction.

Commenting on the reorganization Group CEO, Stassi Anastassov stated:

"Ferretti Group has extraordinary brands, exceptional craftsmanship and talented people. But our ambition is to become much more than the world's most admired builder of beautiful yachts. We want to lead our industry in technology, innovation, product quality and manufacturing excellence. To achieve this, we need greater specialization, clearer accountability and faster decisions. We need to develop more of our own technology, bring innovations to market faster and ensure that every yacht we deliver meets the highest expectations of our owners. Our Italian craftsmanship is our heritage. Technology and innovation must become our competitive advantage."

Anastassov concluded:

"I want to thank Matteo for his many years of dedication and contribution to Ferretti Group. I wish him every success in his future professional endeavors."

The reorganization forms part of Ferretti Group's broader ambition to transform the company from good to great, combining its iconic Italian brands with world-class technology, innovation, quality and industrial performance.

It is hereby clarified that a non-compete agreement is in place between the parties and that, to the best of the Company's knowledge, as of the date hereof, Ing. Cecada does not hold any shares in the Group.

Ferretti Group

With a legacy rooted in Italy's centuries-old nautical tradition, Ferretti Group is a global leader in the design, construction, and sale of luxury yachts ranging from 8 to 95 meters in length. The Group boasts a unique portfolio of prestigious and exclusive brands: Ferretti Yachts, Riva, Pershing, Itama, CRN, Custom Line, and Wally.

Ferretti Group owns and operates seven shipyards across Italy, where efficient industrial production meets the finest Italian craftsmanship. With a direct presence in Europe, the United States, and Asia, and a carefully selected network of dealers, the Group reaches clients in over 70 countries worldwide.

The yachts crafted by Ferretti Group's brands, the ultimate expression of Italian creativity and elegance, stand out for their exceptional build quality, cutting-edge technology, industry-leading safety standards, outstanding performance at sea, and timeless allure.

For more information: www.ferrettigroup.com

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