FERRETTIGROUP

Leading the Luxury Yachting Worldwide

Introduction to Ferretti Group

WALLY FERRETTI YACHTS PERSHING ITAMA RIVA CRN CUSTOM LINE

UNIQUE ITALIAN SUCCESS STORY OF ICONIC BRANDS

1968
Establishment
FERRETTI YACHTS

1996
Creation
CUSTOM LINE

1998
Acquisition
PERSHING

1999
Acquisition
CRN

2000
Acquisition
Riva

2003
Acquisition
ZAGO S.p.A.

2004
Acquisition
itama

2008
Acquisition
ALLIED

2012
Weichai Group acquires the majority of Ferretti Group

2014
Appointment of New Management

2019
Acquisition
WALLY

2022
- Listing on HKEX 香港交易所
- Acquisition fratelli CANALICCHIO ILMASSELLO

2023
- Acquisition a shipyard in Ravenna
- Listing on EURONEXT

2026
Stassi Anastassov appointed CEO

FERRETTI GROUP **KEY FACTS**

#1 GLOBAL PLAYER with 16.8% MARKET SHARE[1]	184 YEARS OF ITALIAN HERITAGE	7 ICONIC BRANDS
€1.7bn ORDER BACKLOG As of 31 December 2025	€1.2bn FY25 REVENUE[2,3] +5.0% YoY	16.5% ADJ. EBITDA MARGIN[4,5] As of 31 December 2025

Source: Company information;; Phil Draper & Associates Database as of Q3 2025 on FY 2025 estimates. 1. Based on Composite (>30ft) and Made-to-Measure yachts, excluding Super Yachts; 2. Revenue without Pre-Owned, net of commissions and other costs related to revenue; 3. As of December 31, 2025; 4. Adjusted EBITDA equals to EBITDA adding back non-recurring costs. 5. Calculated as Adj. EBITDA/Revenue without Pre-Owned

LUXURY EXPERIENCE WITH SCALE BENEFITS

CENTRALIZED FUNCTIONS AT GROUP LEVEL TO LEVERAGE INDUSTRIAL EFFICIENCIES

HIGH-VALUE ADDED FUNCTIONS			CORPORATE FUNCTIONS				
R&D	PROCUREMENT	MANUFACTURING	HR	INVESTOR RELATIONS	FINANCE	LEGAL	IT

DECENTRALIZED ACTIVITIES AT BRAND LEVEL TO NURTURE EACH BRAND'S DNA AND TARGET ALL CUSTOMER SEGMENTS

MARKETING

DESIGN

SALES

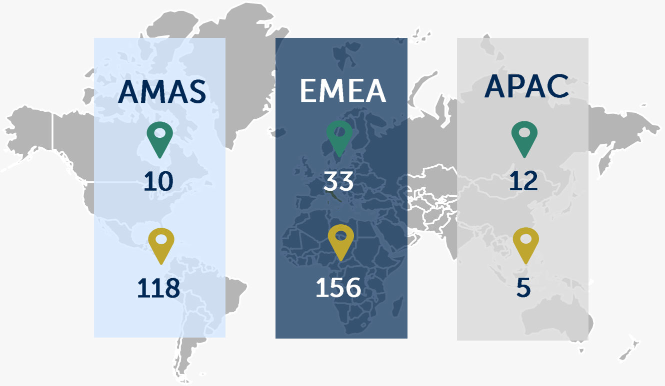
Business model designed to **promote brand distinctiveness** while **capturing synergies**

Source: Company information

FERRETTI GROUP BUSINESS MODEL

1 DIRECT SALES THROUGH GLOBAL DEALERS & BROKERS

55 Dealers (active in 71 countries) & 279 Brokers + direct Ferretti Group salesforce



2 7 ICONIC & DISTINCT BRANDS, LEVERAGING SYNERGIES

Centralized Functions (R&D, Procurement, Manufacturing…) & Decentralize activities to nurture brand's DNA (Marketing, Design & Sales)

FERRETTIYACHTS · CUSTOM LINE · WALLY · Riva · CRN · PERSHING · itama

FERRETTIGROUP

BUSINESS MODEL

3 LEADING ALL SEGMENTS, EXPANDING MARGINALITY

Increasing presence in the most profitable segments (above 80ft, 24m), effectively covering wider client needs

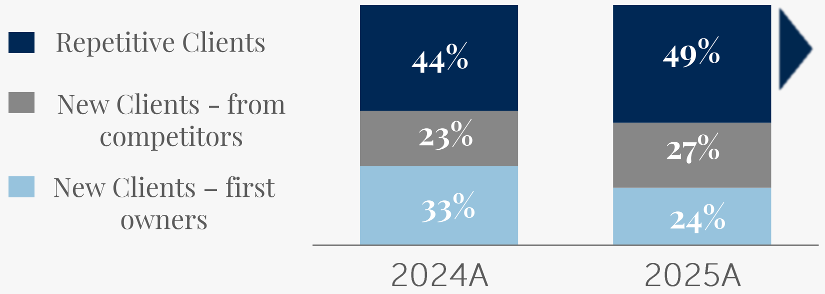
Composite
8 -30 m

Made-to-measure
30 -43 m

Super Yachts
Up to 95 m

4 CATERING TO DIVERSE, LOYAL AND GROWING CLIENTELE

Ferretti Group client base breakdown by type:



47% Cross-selling across brands[1]

1. Calculated as the number of repeating customers that purchased at least two different brands within the Ferretti Group over the sum of total repeating customers in the relevant period

WALLY · FERRETTIYACHTS · PERSHING · itama · Riva · CRN · CUSTOM LINE

Iconic Portfolio of Complementary Luxury Brands

01

WALLY FERRETTIYACHTS PERSHING itama Riva CRN CUSTOM LINE

ICONIC PORTFOLIO OF LUXURY BRANDS

	Riva	Wally	FERRETTIYACHTS	CUSTOM LINE	CRN	PERSHING	itama
IDENTITY	Nothing else 	20 years ahead 	Just like home 	Beyond the line 	Made by you with our own hands 	The dominant species 	The enhancement of freedom 
CATEGORY							
SIZE	8-70 m 27-230 ft	12-46 m 40-150 ft	15-30 m 50-100 ft	30-50 m 90-164 ft	Up to 95 m Up to 312 ft	15-52 m 50-170 ft	12-24 m 40-79 ft
ESTABLISHED	1842	1994	1968	1996	1963	1985	1969

Source: Company information; 1. Represents Sailing Super Yachts for Wally

Composite Made-to-Measure Super Yachts[1]

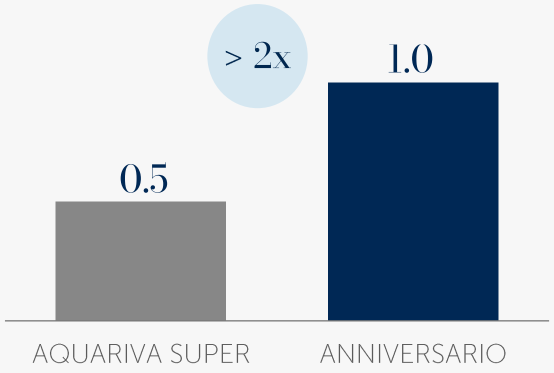
SCARCITY VALUE DRIVING **PREMIUM PRICING**

2022 RIVA ANNIVERSARIO

To celebrate:
180 YEARS SINCE FOUNDATION
60 YEARS OF AQUARAMA

18/18

AQUARIVA VS. LIMITED EDITION PRICE (€mln) [1]

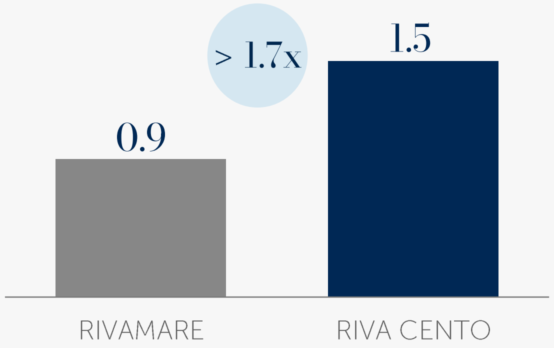


2025 RIVA CENTO

To celebrate:
100th UNITS RIVAMARE 38'

12/12

RIVAMARE VS. LIMITED EDITION PRICE (€mln) [2]



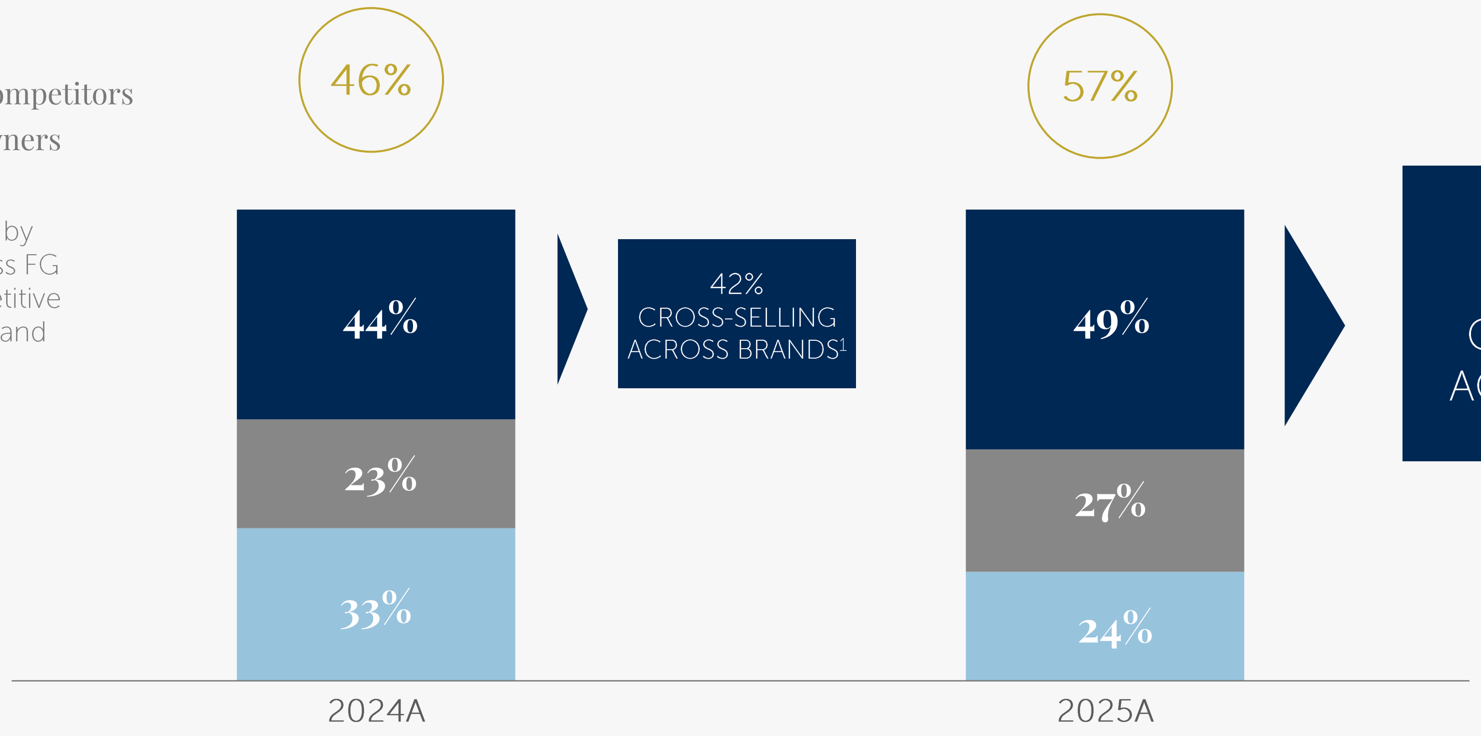
Source: Company information; 1. Based on the comparison between Riva Aquariva Super and Riva Anniversario, both 32 ft long; 2. Based on the comparison between Rivamare and Riva Cento, both 38 ft long

CATERING TO A **DIVERSE, LOYAL AND GROWING CUSTOMER BASE**

FERRETTI GROUP CLIENT BASE BREAKDOWN BY TYPE:

- Repetitive clients
- New clients - from competitors
- New clients - first owners

x% Revenues generated by repetitive clients cross FG over the sum of repetitive clients cross FG + Brand repetitive clients



47%
CROSS-SELLING ACROSS BRANDS[1]

Source: Company information based on the number of customers who purchased a yacht in the relevant period excluding confidential customers for whom data cannot be disclosed. 1) Calculated as the number of repeating customers that purchased at least two different brands within the Ferretti Group over the sum of total repeating customers (both cross FG and loyal to a Brand) in the relevant period

UNIQUE MULTIPLE CROSS-SELLING BENEFITS

SELECTED EXAMPLE OF A PASSIONATE YACHT COLLECTOR CUSTOMER JOURNEY

Composite | Made-to-Measure | Super Yachts

Custom Line 100’

Custom Line 106’

Custom Line Navetta 42

Ferretti Yachts 920

Pershing GTX80

Pershing 7X

2011 — 2023

FERRETTIGROUP

from Quiet- Luxury with **CUSTOM LINE** and **FERRETTI YACHTS** to Speed & Performance with **PERSHING**

FERRETTIGROUP

Source: Company information

LOYALTY TO A SINGLE BRAND: THE POWER OF CUSTOMERS' FIDELIZATION

2) CUSTOMER JOURNEY OF A PASSIONATE **RIVA** YACHT **COLLECTOR...**

Composite Made-to-Measure Super Yachts

Rivarama

66' Ribelle

56' Rivale

Riva Anniversario

2004 — **2024**

Aquariva Super

Rivamare

110' Dolcevita

Riva

from the Iconic **RIVAVARAMA** to larger models like **RIBELLE 66', RIVALE 56'** and **DOLCEVITA 110'**, till the **Limited-Edition RIVA ANNIVERSARIO**

Riva

Source: Company information

FERRETTIGROUP

Structurally Growing

Luxury Yachting Market

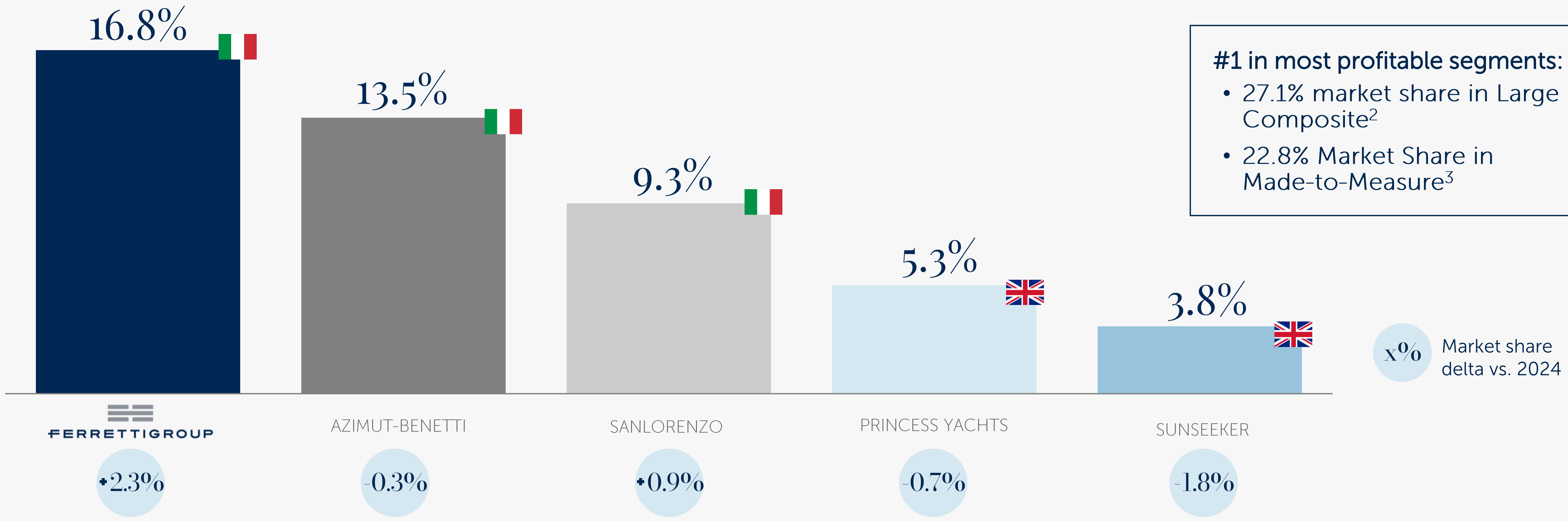
02

WALLY FERRETTIYACHTS PERSHING itama Riva CRN CUSTOM LINE

FERRETTI GROUP IS THE MARKET LEADER IN COMPOSITE AND MADE TO MEASURE

GLOBAL YACHT MARKET (VOP from 30ft up to +100ft in fiber glass and carbon fiber)[1]

Not Including Super Yachts



#1 in most profitable segments:

- 27.1% market share in Large Composite[2]
- 22.8% Market Share in Made-to-Measure[3]

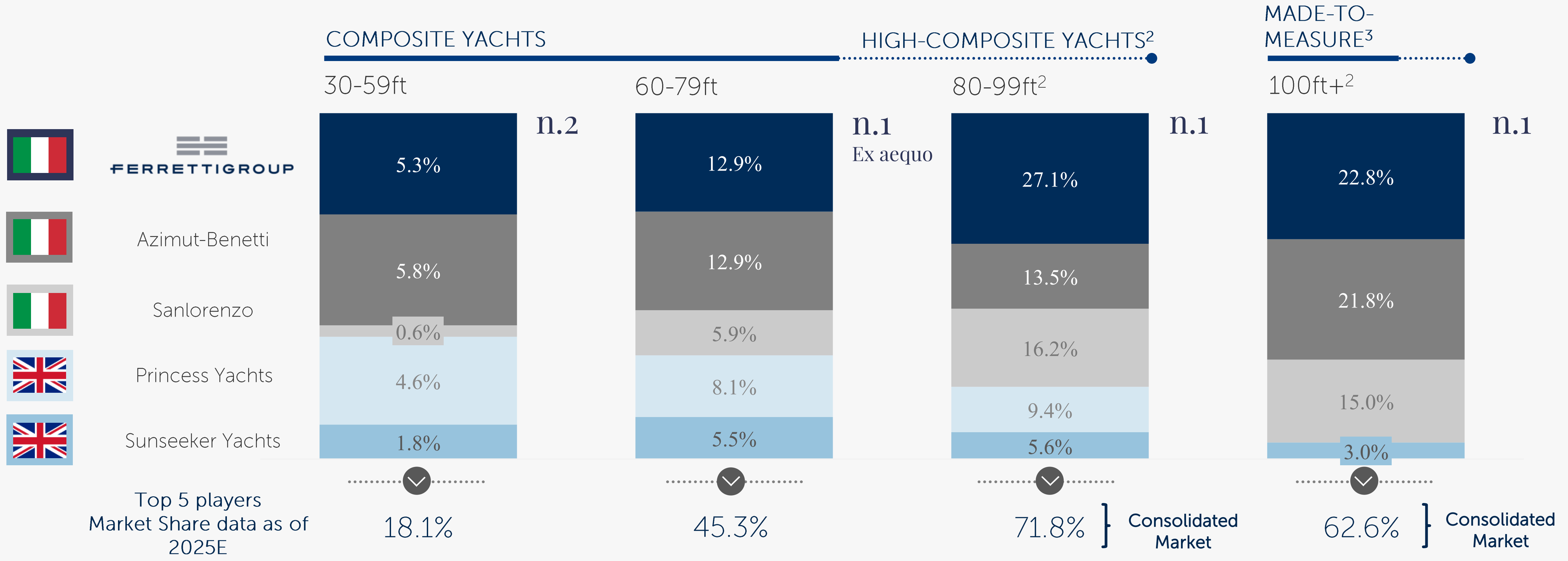
Source: Phil Draper & Associates Database as of Q3 2025 on FY 2025 estimates and FY 2024 actual database. 1) Classification based on Value of Production by Phil Draper Associates, as of Q3 2025 for Composite (>30 ft) & Made-to-Measure yachts; 2) Large Composite refers to 80-99 ft yachts; 3) Made-to-Measure refers to 100ft+ yachts (not including Super Yachts); Note: Market refers to inboard Composite & Made-To-Measure Yachts, excluding Super Yachts; numbers might not sum-up due to rounding

STRENGTHENING **LEADERSHIP** IN THE **MOST PROFITABLE SEGMENTS**

2025E GLOBAL INBOARD MARKET BY PLAYER, VOP[1] %

Focus On Composite (>30 ft) & Made-to-Measure Yachts

Not Including Super Yachts



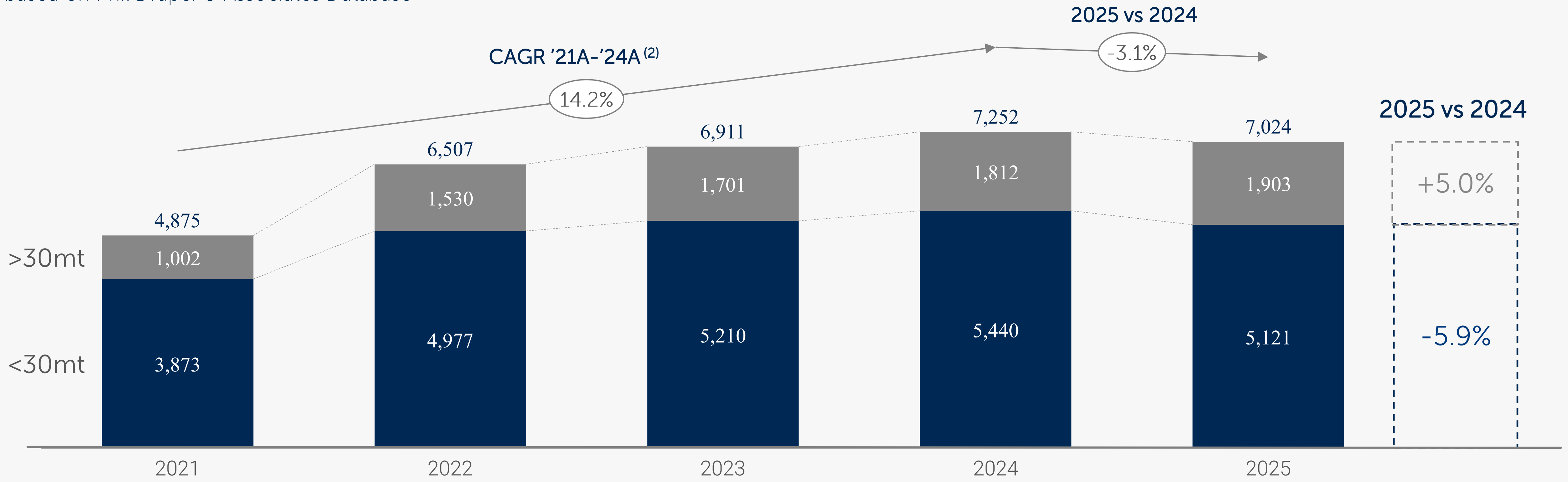
Source: Phil Draper & Associates Database 2025 Q3; 1) Classification based on Value of Production by Phil Draper Associates, as 2025 Q3 for Composite (>30 ft) & Made-to-Measure yachts; 2) High-Composite refers to 80-99 ft yachts; 3) Made-to-Measure refers to 100ft+ yachts (not including Super Yachts); Note: Market refers to inboard Composite & Made-To-Measure Yachts, excluding Super Yachts; numbers might not sum-up due to rounding

FG OUTPERFORMED THE MARKET, STRENGTHENING ITS COMPETITIVE POSITION

In a **market** where **total VOP declined by ca. 3% YoY** (from €7.2bn in 2024 to €7.0bn in 2025), **Ferretti Group outperformed, strengthening its competitive position and delivering revenue growth of 5% in FY'25 vs. FY'24**

MARKET SIZE BY LENGTH CATEGORY, IN TERMS OF VOP (in €mln)

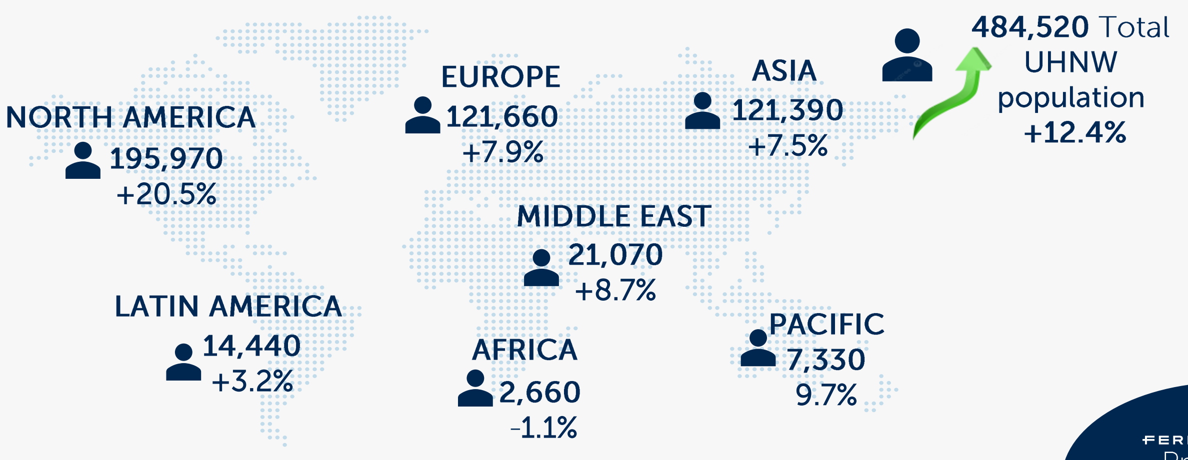
based on Phil Draper & Associates Database(1)



Source and Notes: Phil Draper & Associates Database as of Q3 2025 on FY 2025 estimates and FY 2024 actual database; 1) Classification based on Value of Production by Phil Draper Associates, as of Q3 2025 for Composite (>30 ft) & Made-to-Measure yachts; Note: Market refers to inboard Composite & Made-To-Measure Yachts, excluding alloy Super Yachts; numbers might not sum-up due to rounding. 2) CAGR 21-24: Phil Draper & Associates Database (2025 Q3) and internal elaboration

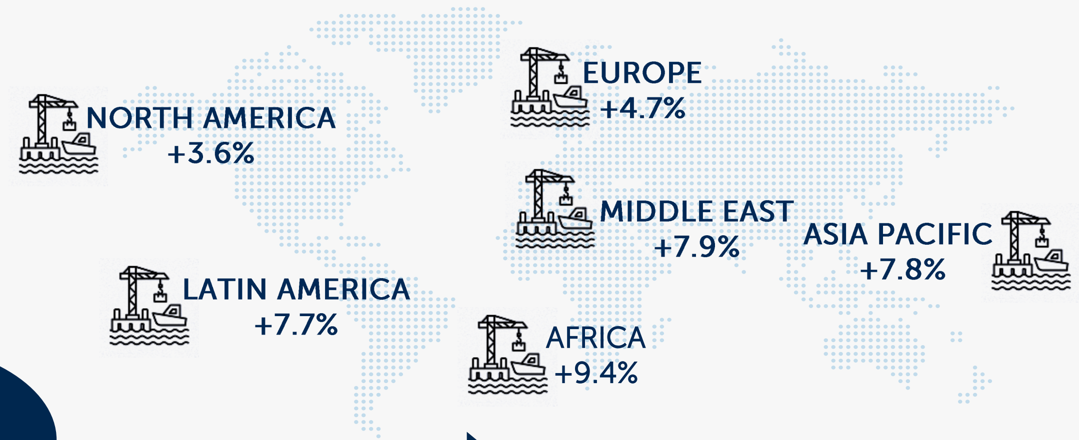
YACHTING INDUSTRY MACRODRIVERS

INCREASING NUMBER OF GLOBAL UHNWIs 2024 vs 2023[1]



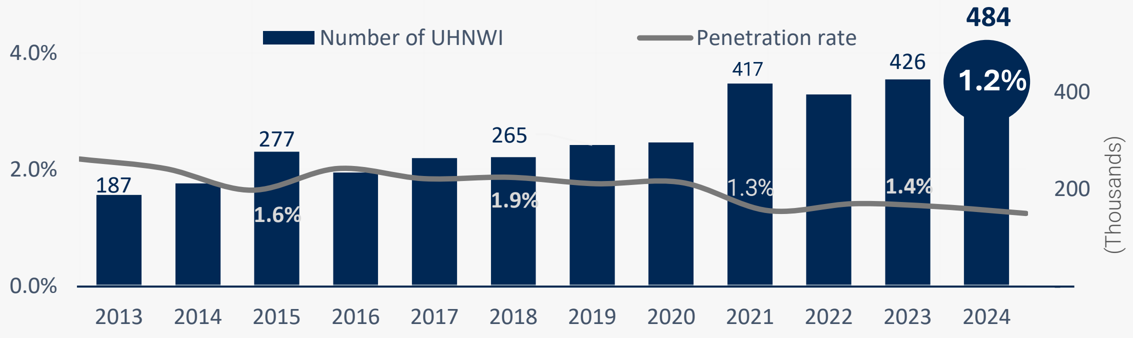
PLEASURE MARINA WORLDLWIDE INFRASTRUCTURE DEVELOPMENTS

Yachting Marinas Market Growth, Forecast by region 2024-29, (CAGR %, $mln)[3]

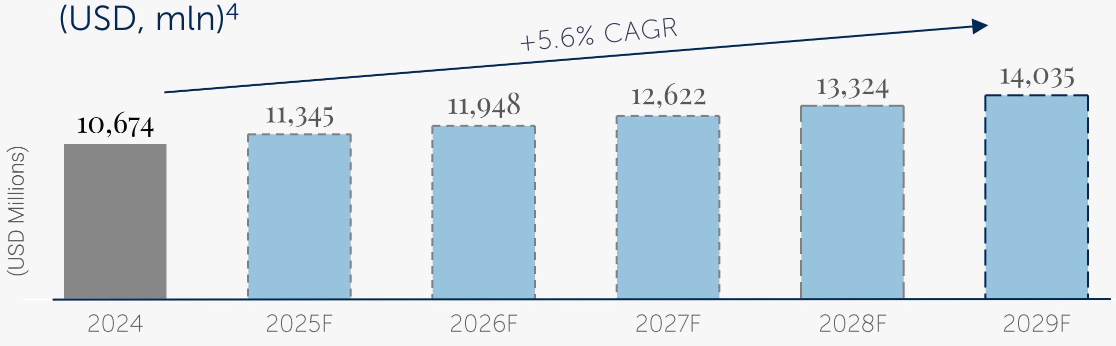


FERRETTIGROUP
Present in > 70 countries

Penetration Rate of Yachting into UHNWI population[2]



Yachting Marinas Global Market Growth, Forecast 2024 – 29, (USD, mln)[4]



Source: 1.Altrata, "World Ultra Wealth Report 2025". 2. Wealth-X Databook 2013-2025; Superyacht times "The state of Yachting 2025"; 3 & 4. The Business Research Company, Pleasure Marinas Global Market Report 2025, based on National Statistics Offices.

MARINAS' GROWTH POWERING YACHTING DEMAND

HIGHLIGHTS

- The **global pleasure marinas market** reached a **value of nearly $10.7bn in 2024**, having grown at a compound annual **growth rate (CAGR)** of **3.3% since 2019**
- The **market is expected to grow** from $10.7bn million in 2024 **to $14.0 bn in 2029** at a **rate (CAGR) of 5.6%**
- **MEA region lead in forecasted growth**, driven **by strong investment in yachting infrastructure and luxury tourism** *(supported by governments' projects such as the Saudi Arabia's marina expansion in the Red Sea under Vision 2030 plan)*
- **Composite berths** (<30m) dominate in volume but **Made-to-measure (30 - 43m) is growing** faster across regions

NEW MARINAS EXPANSION ACROSS ALL REGIONS

MEA – Gulf Countries (NEW)

Dubai Harbour, United Arab Emirates
Premier maritime in the MEA region for luxury yachts

Yas Marina, Abu Dhabi
Linked to Yas Island attractions (F1 circuit, Ferrari World)

APAC (NEW)

Hainan Island - Visun Royal Yacht Club
Luxury marina featuring a yacht club, high-end hotel, and leisure services

ONE°15 Marina Sentosa Cove – Singapore
More than 270 berths including for superyachts up to 200 feet (60m+)

Pleasure marinas

AMAS (RENOVATION)

Miami Beach Marina, Florida, USA
Renovations and berth expansions since 2020

Marina Puerto Los Cabos, Baja California, Mexico
Expanded berths and luxury amenities since 2018

EUROPE (RENOVATION)

Porto Montenegro, Tivat, Montenegro
One of the fastest-growing SY hubs in the Adriatic

Porto Cervo Marina, Sardinia, Italy
Renovations and berth upgrades ongoing since 2019

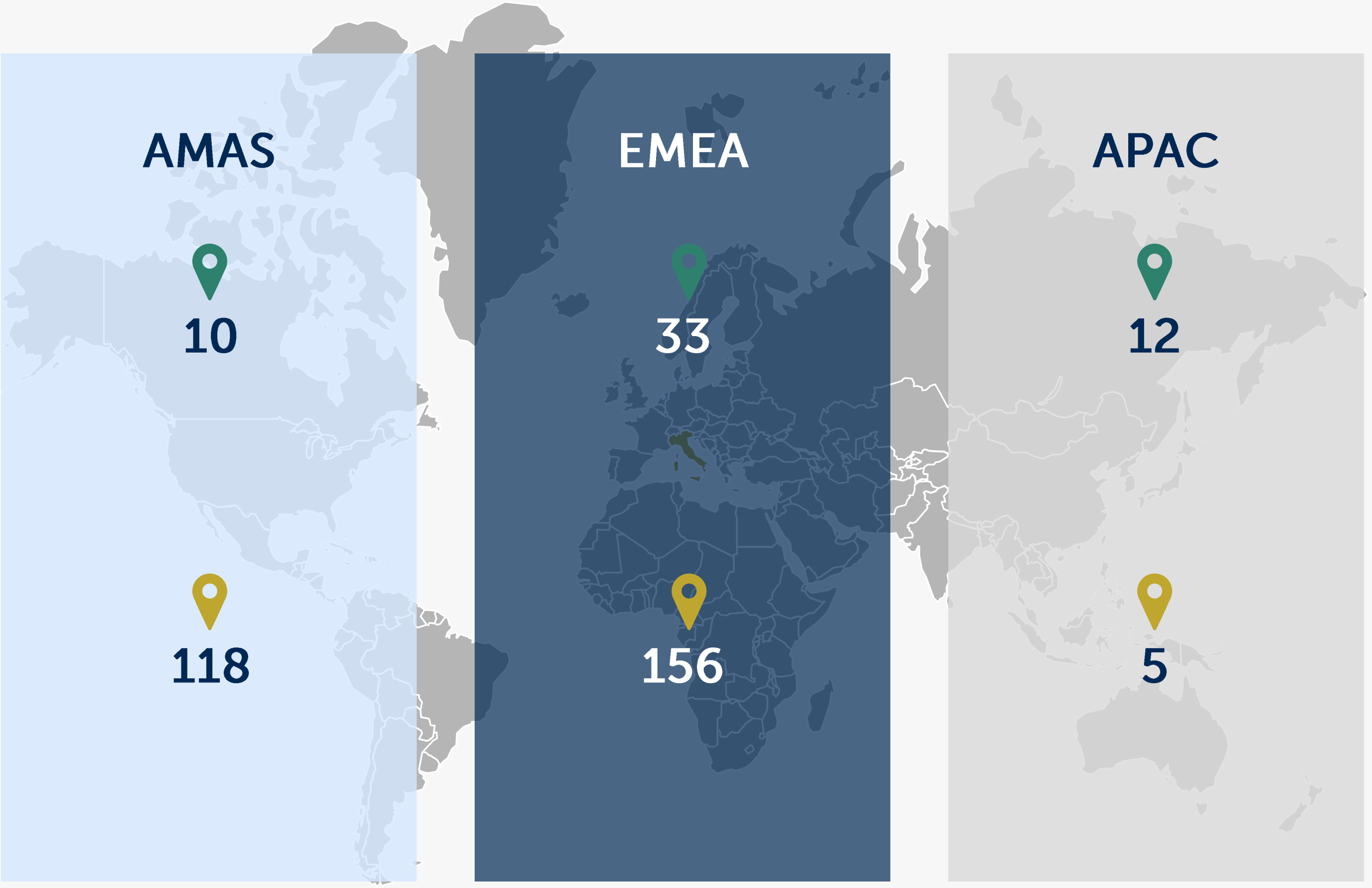
Source: The Business Research Company, Pleasure Marinas Global Market Report 2025, based on National Statistics Offices

Geographical deep dive, Go-to-market and Customer Experience

03

SALES TO CUSTOMERS THROUGH A GLOBAL NETWORK OF DEALERS AND BROKERS

<100 ft Exclusive dealers	55 Dealers (active in 71 countries)
>100 ft Brokers & direct sales	279 Brokers and direct Ferretti Group salesforce



DEALERS BROKERS

Source: Company information

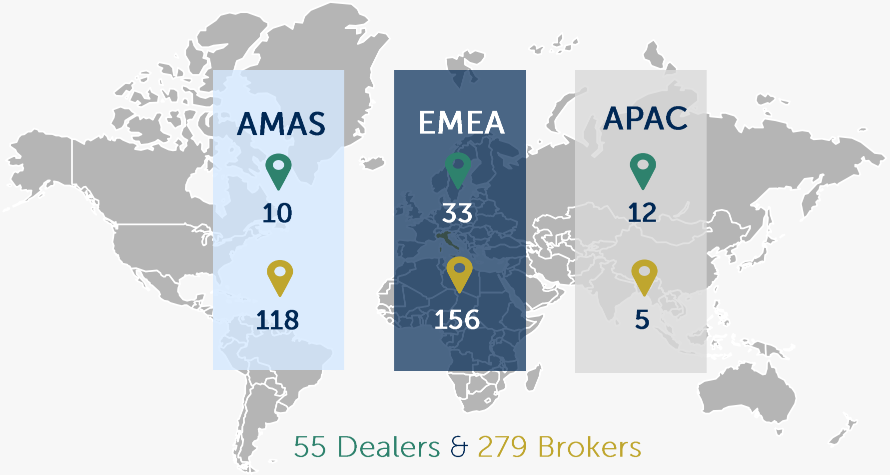
WALLY FERRETTIYACHTS PERSHING itama Riva CRN CUSTOM LINE

PRE-OWNED BUSINESS: A VALUE-ADDED TOOL TO DRIVE UPSELLING

HIGHLIGHTS

- Value-added marketing tool to drive upselling opportunities
- Strengthen customer loyalty and long-term retention
- Accept trade-ins exclusively as part of a new-yacht deal, with a maximum annual cap of €50/60 mln, ensuring that pre-owned stock levels never exceed 5% of total revenues

ca. 90% of trade-ins managed by **dealers** & **brokers** or **clients** directly…



… and only **ca. 10% of trade-ins** managed directly by **Ferretti Group**

FERRETTIGROUP

BEYOND BUYING A YACHT: A LIFETIME CUSTOMER JOURNEY

BRAND EXTENSION :
- Collectibles
- RAM

LIFESTYLE
- Exclusive Events
- Sponsor & partnership

Customer Journey:
Where yachting becomes Experience...

FERRETTIGROUP

AFTER SALES
- Refit
- Maintenance

ADD ON SERVICES
- Chartering
- Brokerage

FERRETTIGROUP

Innovation and State-of-the-art Production Capabilities

04

R&D: IMPRESSIVE TRACK-RECORD OF IMPROVEMENTS

~€215mln

INVESTED IN R&D BETWEEN 2020 AND 2025

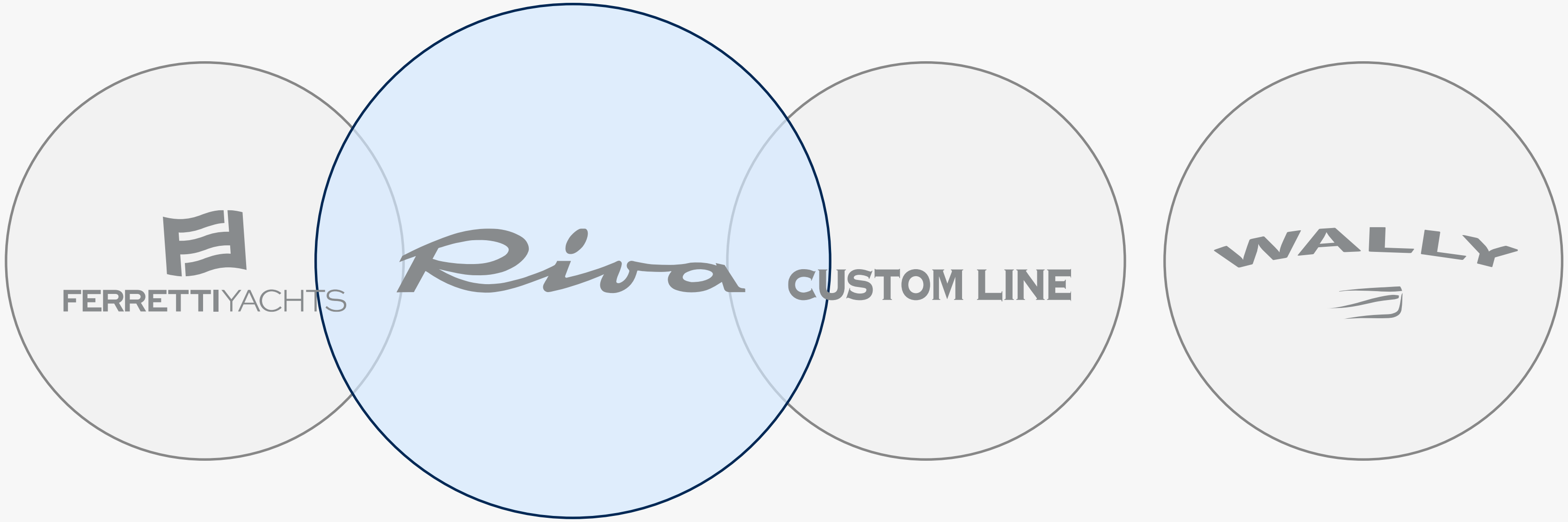
	2021		TODAY[1]
Increasing and **renewing** product portfolio	42	MODELS AVAILABLE[2]	71
	+55 MODELS ADDED[3]		
Strategically leveraging core **engineering capabilities**	14 (~30% OF TOTAL PORTFOLIO)	MODELS SHARING THE SAME ENGINEERING PLATFORMS[2]	32 (~50% OF TOTAL PORTFOLIO)

Source: Company Information. 1. As of February 2026; 2. The analysis considers Composite, Made-to-Measure, hull n.1 of Flagship Superyachts and Wally Sail models, current announced projects (8), excluding CRN; 3. Of which: 40 new launched model and 15 restyled ones

SHARED KNOW-HOW AND R&D ACROSS THE PORTFOLIO

32 models

Sharing the same engineering platforms across brands



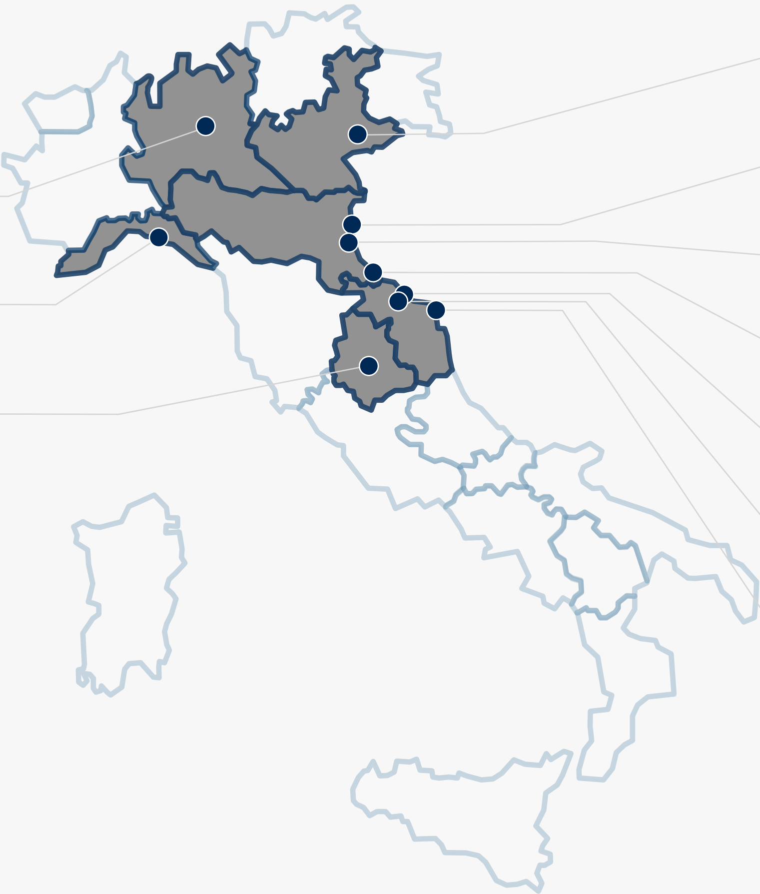
FERRETTI YACHTS	RIVA	CUSTOM LINE	WALLY
4 Models	12 Models	6 Models	10 Models

c.50%[1]

of the total portfolio

Source: Company information; 1.. The analysis considers Composite, Made-to-Measure, hull n.1 of Flagship Superyachts and Wally Sail models, current announced projects (8), excluding CRN

PRODUCTION SITES



SARNICO	Riva
LA SPEZIA	Riva
NARNI	fratelli CANALICCHIO S.p.A.
SCORZÉ	ZAGO S.p.A.
RAVENNA	WALLY, FERRETTI YACHTS, Riva
FORLÌ	WALLY, FERRETTI YACHTS, itama
CATTOLICA	FERRETTI YACHTS
MONDOLFO	PERSHING, itama, WALLY
PIAN DI ROSE	IL MASSELLO ARREDI NAUTICI
ANCONA	CUSTOM LINE, PERSHING, Riva, CRN

SHIPYARDS

OTHER FACILITIES

Source: Company information

FERRETTIGROUP

Sustainability and "E-Luxury"

05

ESG JOURNEY: INNOVATION, COMMITMENT AND LASTING IMPACT

2008
- Launch of generation 0 hybrid propulsion system

2015
- Noise & vibration reduction technology
- Enhancing energy efficiency by implementing advanced LED lighting solutions across shipyards

2017
- Light Composite Design & construction carbon fiber + epoxy

2019
- First Uniti sold of FSD hybrid model (N800)
- Launch Wallytender with photovoltaic panels

2020
- T-Top Carbon fiber frame (lighter yet robust solution for fast vessel

2021
- SCR (selective catalytic reduction – nox reduction device in engine room)

2022
- EL ISEO full electric runabout
- Expanding the installation of photovoltaic systems across all existing facilities
- INFYNITO 80 with FSEA[1] technology

2023
- Launch Navetta 38 mtu Hybrid propulsionpack
- CRN: RINA recognition for developing zero-emission-capable Super Yachts architectures
- Launch "Scuola dei Mestieri" project

2024
- Definition ESG Non-Quantitative targets 2025 - 26
- Development Marine Engineering Master's program with Bologna University

2025
- Scope 2 energy Ferretti SpA coming exclusively from renewable sources
- Adoption of photovoltaic systems throughout all shipyards

Note: 1. The Ferretti Group's F.S.E.A. technology (Ferretti Sustainable Enhanced Architecture) is package of environmentally friendly cruising solutions. They include an integrated system that stores the solar energy collected by the photovoltaic panels installed on the hard top in an Energy Bank

E SHAPING THE **FUTURE OF YACHTING** THROUGH **INNOVATION**…

…ENHANCING DIFFERENT GREEN ENERGY SOLUTIONS

ELECTRIC / HYBRID

Riva El-Iseo: Full Electric powerboat

CUSTOM LINE Navetta 38 mtu Hybrid propulsionpack*

FERRETTI YACHTS INFYNITO 80 & 90 mtu Hybrid propulsionpack*

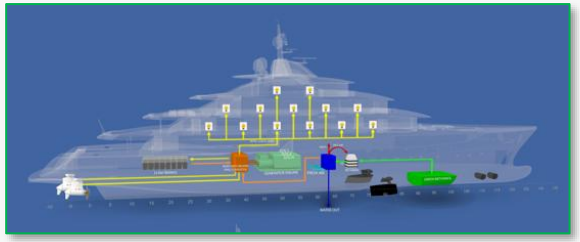
WIND

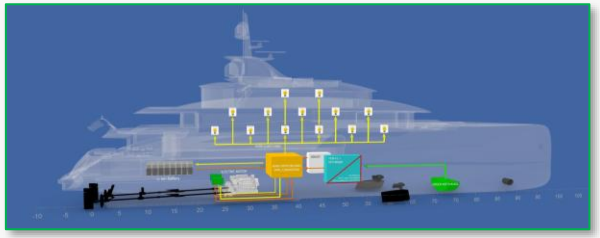
WALLY Wallyrocket51

WALLY Wallywind110

WALLY Wallyrocket71

HYDROGEN / GREEN METHANOL





CRN Sustainable Powered Yacht Project (SUP-Y) by RINA

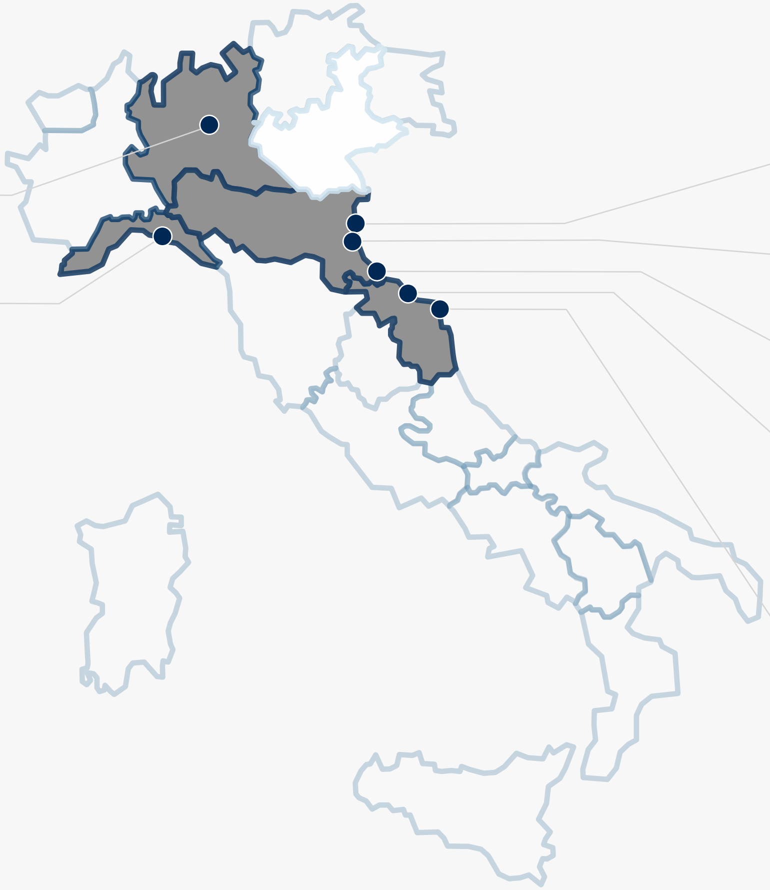
SOLAR

WALLY Wallytender with photovoltaic panels*

FERRETTI YACHTS INFYNITO 80 & 90 with photovoltaic panels*

Note:*Available upon customer request

E PRODUCTION SITES: SCOPE 1 & 2



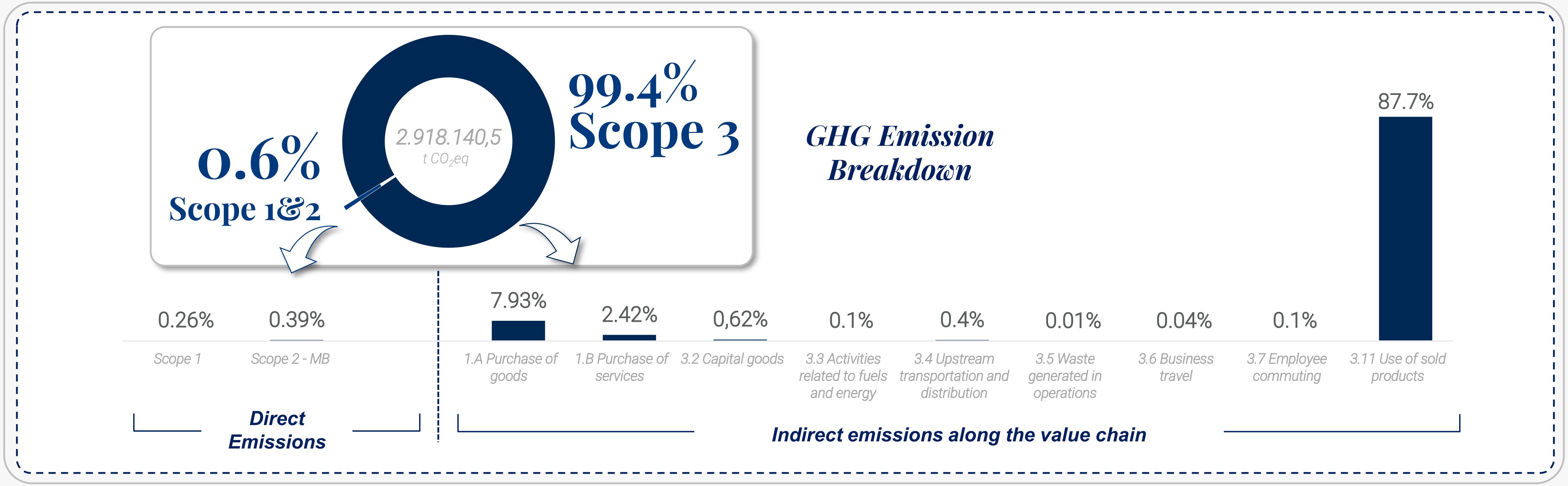
Site		
SARNICO	*Certification - ISO 14001*	*Photovoltaic system*
LA SPEZIA	*Certification - ISO 14001*	*Photovoltaic system*
RAVENNA	*Esg target by 2026: Certification - ISO 14001*	*Photovoltaic system*
FORLÌ	*Certification - ISO 14001*	*Photovoltaic system*
CATTOLICA	*Certification - ISO 14001*	*Photovoltaic system*
MONDOLFO	*Certification - ISO 14001*	*Photovoltaic system*
ANCONA	*Certification - ISO 14001*	*Photovoltaic system*

SHIPYARDS

Indirect greenhouse gas emissions
Scope 2

All the **energy purchased** by Ferretti SpA **(Scope 2)** comes **from renewable sources**, ensuring a **low-impact** and sustainable energy supply **in every shipyard**

E THE VALUE CHAIN: SCOPE 3



Purchase of Goods

The main categories are represented by raw materials, auxiliary products, components, and accessories essential for boat construction.
Where possible, data was collected in terms of weight (kg purchased/year), providing a more accurate emission factor When weight data was not available, the spend-based approach (€ purchased/year) was used instead.

Use of sold products

Data obtained from internal investigations within the Group, interviewing captains, dock staff, and after-sales personnel to calculate the average annual diesel consumption per number of boats delivered in 2024, based on usage type (navigation, port, anchoring).The total liters consumed were then multiplied by the useful life of the boats.

SUSTAINABILITY

ESG RATINGS – AWARDED COMMITMENT

AGENCY	SCORE	SCALE	BENCHMARK
MSCI	BBB[2]	Seven-band scale from AAA (industry leader) to CCC (industry laggard)	Industry Benchmark (Leisure Products)

. 1. MSCI ESG Ratings aim to measure a company's management of financially relevant ESG risks and opportunities identifying industry leaders and laggards according to their exposure to ESG risks and how well they manage them relative to peers. MSCI ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC)

E RIVA FULL ELECTRIC POWERBOAT

The **Riva El-Iseo** is the brand's **first full-electric powerboat** that launches the new **E-Luxury segment**.

An elegant 27-foot runabout, Riva El-Iseo inherits the sleek lines of the Iseo and combines them with a modern, full-electric core. The official version of this model is ready for sale since **January 2024**.

It has a **Parker GVM310 full-electric** engine from Parker Hannifin, delivering a cruising speed of 25 knots and a self-limited top speed of 40 knots.

El-Iseo has three cruising modes: **Adagio, Andante and Allegro**.

- **Adagio** is the ECO mode, designed to optimise cruising performance.
- **Andante** mode features cruising speed and acceleration comparable to a typical yacht of similar length with an internal combustion engine.
- **Allegro** is the sport mode, in which the engine is unlimited and El-Iseo can reach a top speed of 40 knots.

E NEW RANGE EXPANSION ANNOUNCEMENT: INFYNITO 80

THE SUSTAINABLE INFYNITO RANGE

FERRETTIYACHTS

Ferretti Yachts extends the brand's **INFYNITO range** with **INFYNITO 80**.

Making her debut at Boot Düsseldorf, **INFYNITO 80** joins the brand's hugely successful **INFYNITO 90** (6 units sold) featuring the iconic **All-Season Terrace**.

INFYNITO 80 features the **Ferretti Group's F.S.E.A. technology (Ferretti Sustainable Enhanced Architecture)**, a package of environmentally friendly cruising solutions. They include an integrated system that stores the solar energy collected by the photovoltaic panels installed on the hard top in an **Energy Bank**.

As for **green materials**, they focus on natural and bamboo fabrics, regenerated leather and recyclable materials, ecological water-based paints and lamellar teak with FSC 5 certification that are used throughout the exteriors.

E NEW INTERNATIONAL CERTIFICATION FOR CRN

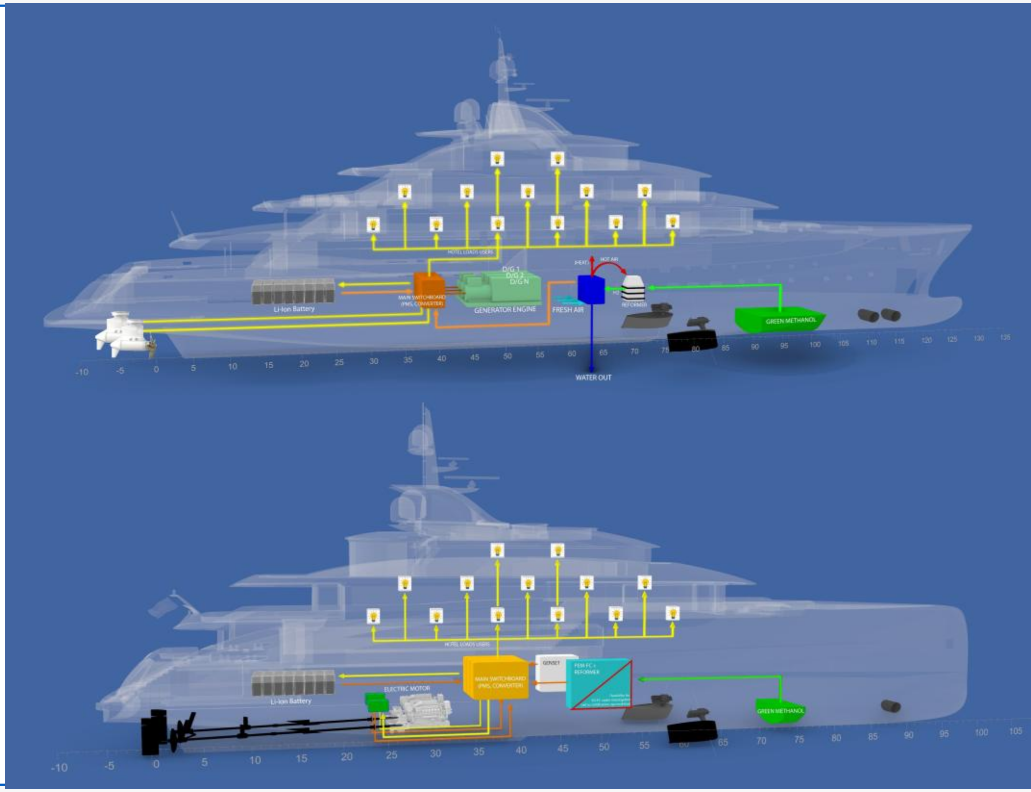
1963 CRN 2023

CRN, the Group’s historic brand specializing in the design, engineering and construction of superyachts up to 90 metres, obtained a special recognition for the Sustainable Powered Yacht Project (SUP-Y) by RINA.

The certification followed the effort for development of two sustainable technical architectures with the most efficient implementation of Fuel Cell technology on board a Ferretti Group Super Yacht.

Both the architectures are equipped with Fuel Cells as an alternative power source, fed by hydrogen reformed from green methanol and optimized to ensure several days in full hotel mode without diesel generators running and the capability to sail in zero emission mode for several hours.

RINA confirmed that the project is sized appropriately for proper functioning and easy management and meets the regulatory requirements for safe implementation.



S SCUOLA DEI MESTIERI

Scuola dei Mestieri is a Ferretti Group project for 18 to 29-year-olds who want to start a career in the high-end Italian yacht industry.

The program ranges from sessions in the classroom and workshop to on-the-job training in production departments.

After the successful first edition in **Forlì** and subsequent launch at the **Mondolfo** and **Sarnico** sites, the Group kicked off the second edition in November in **Forlì**.

The goal of the second edition was mainly to focus on the newly acquired **Ravenna yard**, aiming to grow the workforce in view of the upcoming full functionality.

S FIRST MASTER'S DEGREE COURSE IN MARINE ENGINEERING PROMOTED BY FERRETTI GROUP AND BOLOGNA UNIVERSITY

With a Memorandum of Understanding signed by Ferretti Group, Emilia Romagna Regional Administration, Bologna University, Cassa dei Risparmi Foundation and Forlì Municipality the new Master's Degree Course in Marine Engineering, based in Forlì, gets under way in academic year 2024-25.

The aim of the course is to enrich university offering with new degree programmes that meet the need set out by industry in general and the yacht building sector in particular on the Adriatic coast where the Group has five production sites.

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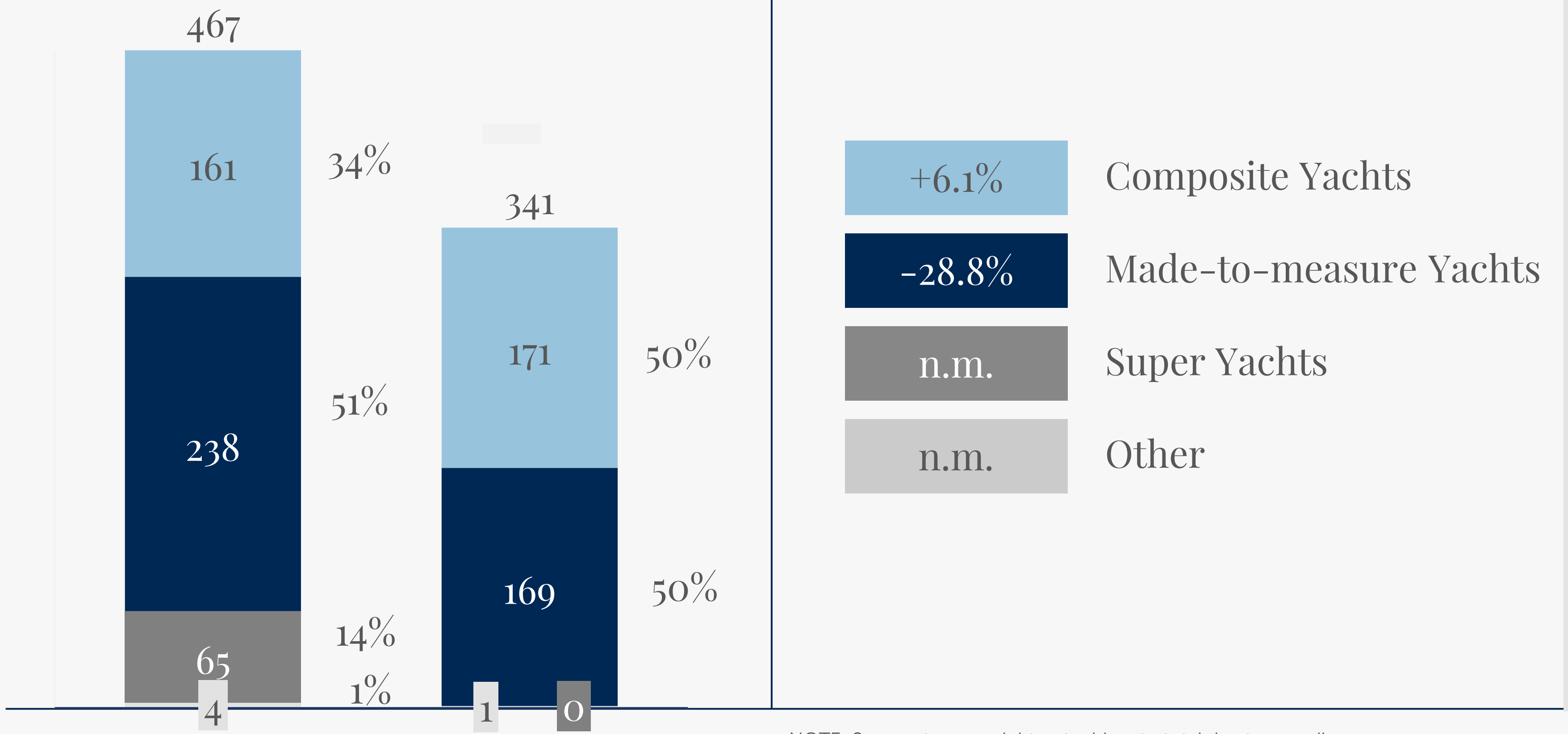
Financial Performance 06

ORDER INTAKE BY SEGMENT

€mln and breakdown as % of total

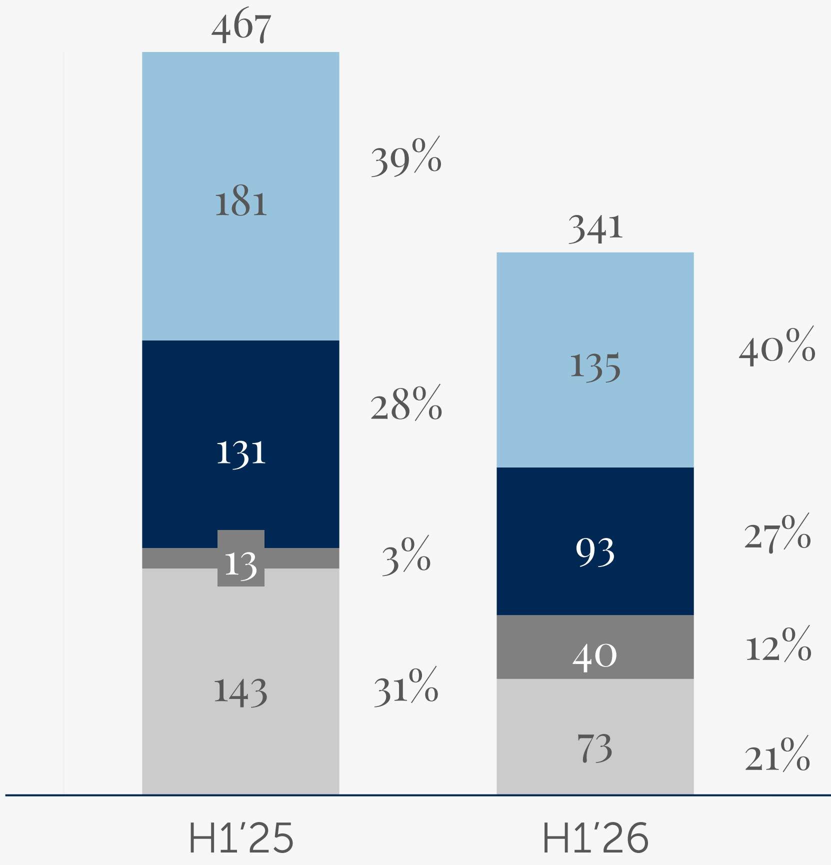


NOTE: Segment sums might not add up to total due to rounding.

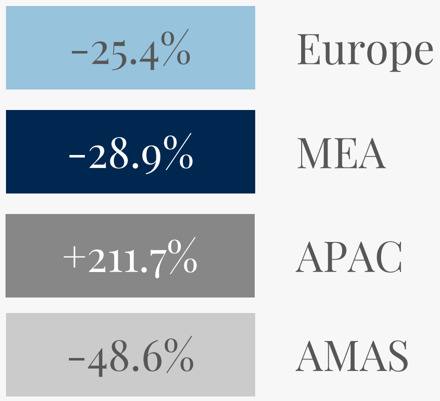
- H1'26 performance was influenced by a more selective order conversion environment, with postponement of orders for larger yachts in core markets, especially in MEA, as customers remained cautious against a backdrop of continued global uncertainty
- The level of negotiations remains in line with the same period last year, with the incoming Private Preview in Monaco and the European boat shows providing further support to order conversion
- Composite segment grew by 6% in H1'26 vs. H1'25 with ~50% of the orders coming from yachts over 80ft
- Composite performance was supported by the starting of the summer season and the attractiveness of the new models launched

ORDER INTAKE BY GEOGRAPHY

€mln and breakdown as % of total



% of change YoY



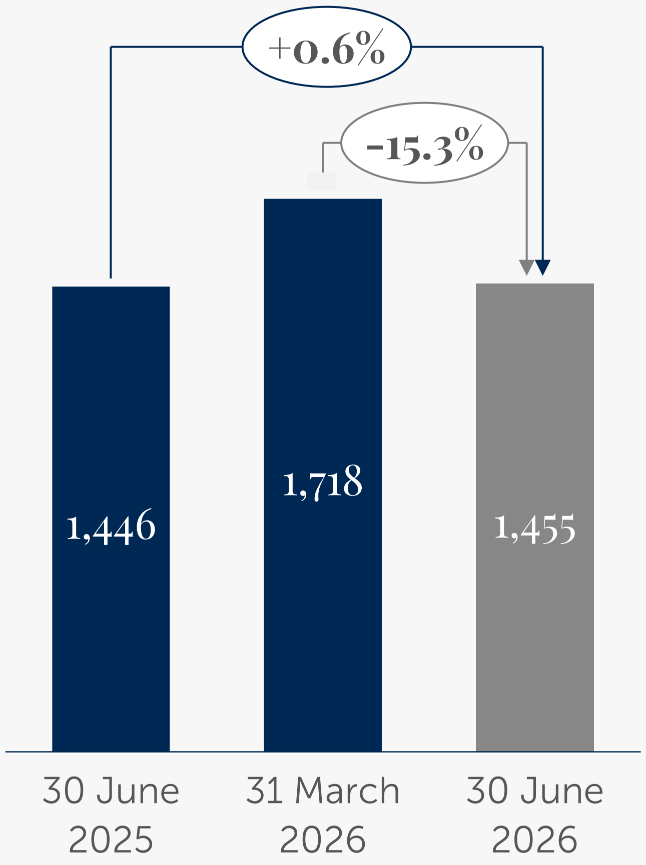
NOTE: Segment sums might not add up to total due to rounding. The geographical breakdown refers to the dealer's area of exclusivity or by the customer's nationality.

- The challenging comparison with H1'25 in Europe reflects the order intake of two Super Yachts in the region in H1'25 (total value of~€65mln), while no Super Yacht was recorded in H1'26
- MEA region was still impacted by geopolitical uncertainties, with negotiations progressing with delays in final contracts' signing
- APAC continued its growth trend (+€27mln in H1'26 vs. H1'25)
- AMAS showed a positive recovery during the Q2'26 (+49.5% YoY) significantly improved the H1'26 trend, reducing the decline to -48.6% from -87.0% in Q1'26

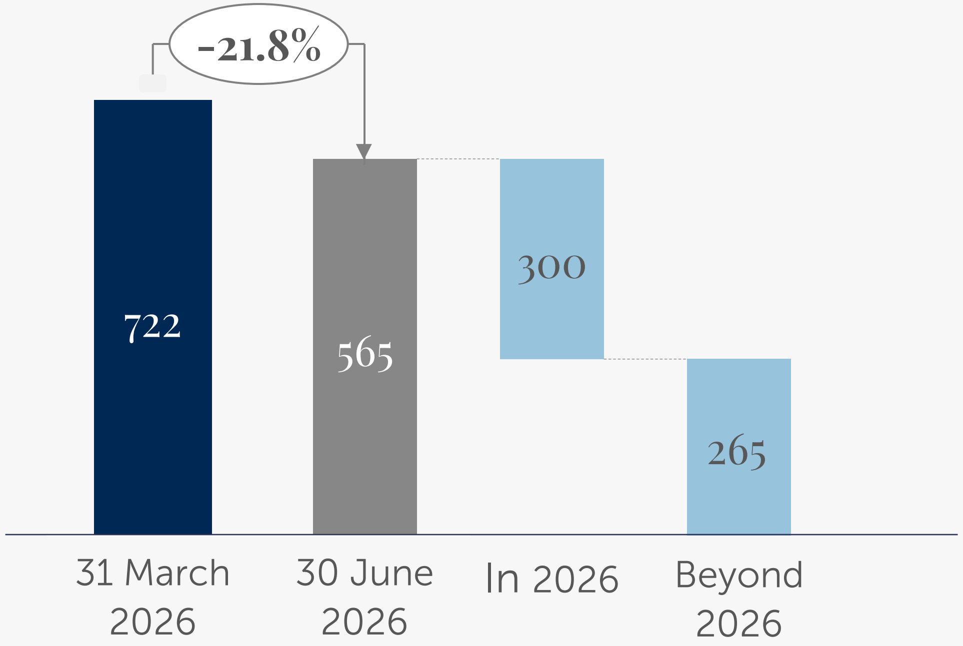
FERRETTIGROUP

REVENUE VISIBILITY

ORDER BACKLOG (€mln)



NET BACKLOG (€mln)

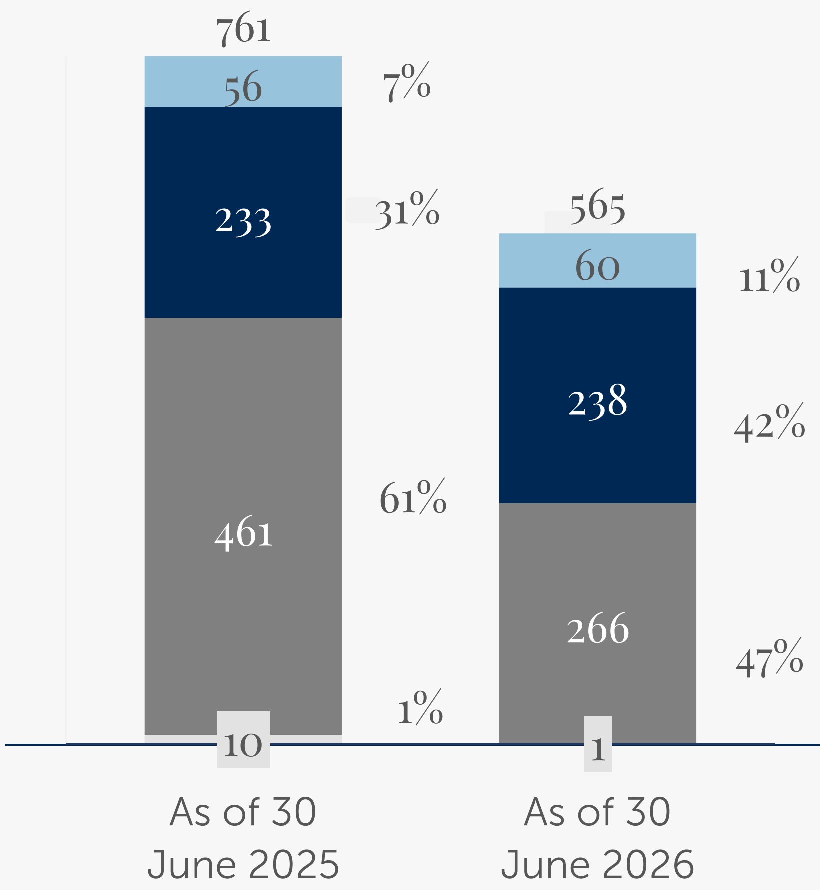


- Order Backlog remained resilient year-on-year, despite the significant number of deliveries executed during Q2'26
- Net Backlog still provides a clear visibility for 2026 of ~€300mln, up vs. ~€265 mln in the same period last year
- As of 30 June'26, ~€900mln revenue already secured for FY'26 (considering H1'26 Net Revenue + Net Backlog to be used in 2026)
- H1'26 Composite Book-to-Bill ratio[1] (12months rolling) at 1.0x thanks to the resilient performance in H1'26, while Made-to-Measure Book-to-Bill ratio (12months rolling) at 1.1x[2]

Source: Company Information. Order Backlog represents the total amount of existing orders, net of commissions, for new vessels not yet delivered to customers. Net Backlog is calculated as the total orders in portfolio not yet delivered net of revenues already booked. 1.Calculated as Order Intake Composite 12months rolling / Net Revenue Composite 12months rolling. 2.Calculated as Order Intake made to measure 12months rolling/ Net Revenue made-to-measure 12months rolling.

NET BACKLOG BREAKDOWN

€mln and breakdown as % of total



% of change YoY

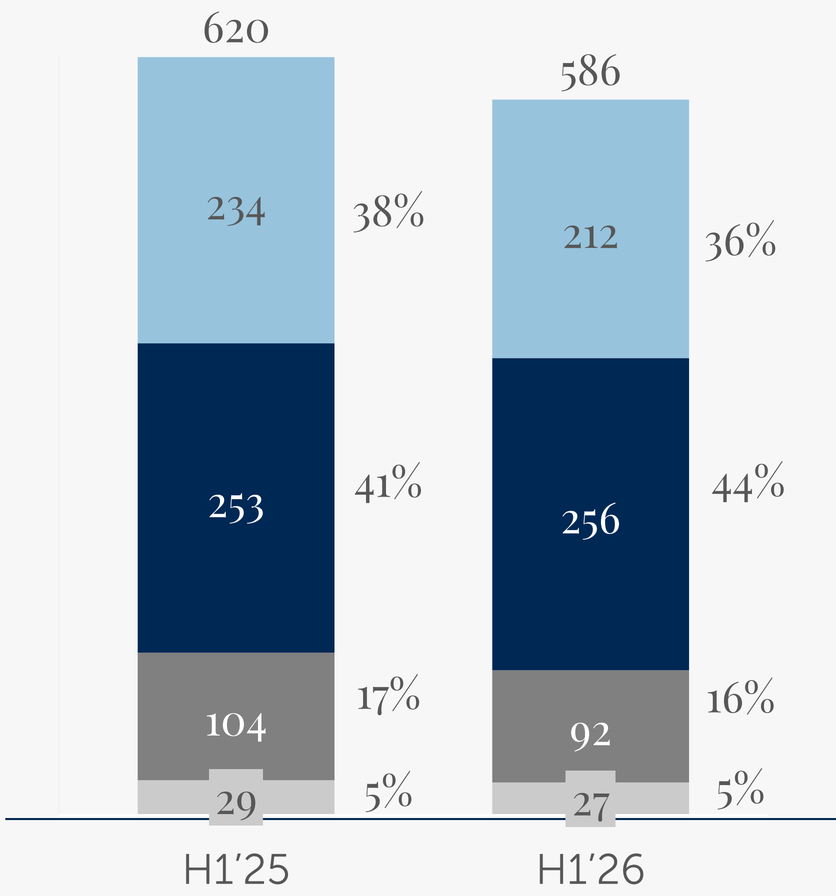
+7.3%	Composite Yachts
+2.1%	Made-to-measure Yachts
-42.4%	Super Yachts
n.m.	Other

Source: Net Backlog is calculated as the total orders in portfolio not yet delivered net of revenues already booked.

- Net backlog coverage for FY'26, as of 30 June 2026, is higher than at the same period last year (€300mln vs €265), supported by the increased contribution from the Composite (+7.3%) and Made-to-Measure (+2.1%) segments, providing greater revenue visibility for the H2'26
- As of 30 June 2025, 61% of the Net Backlog corresponded to SY and therefore mostly due referred to the following year
- As of 30 June 2026 the current pipeline of SY negotiations is still expected to convert into new orders, further strengthening backlog visibility and supporting revenue coverage into 2027 and 2028

REVENUE BY SEGMENT

€mln and breakdown as % of total



% of change YoY

-9.7%	Composite Yachts
+0.9%	Made-to-measure Yachts
-12.2%	Super Yachts
-6.0%	Other

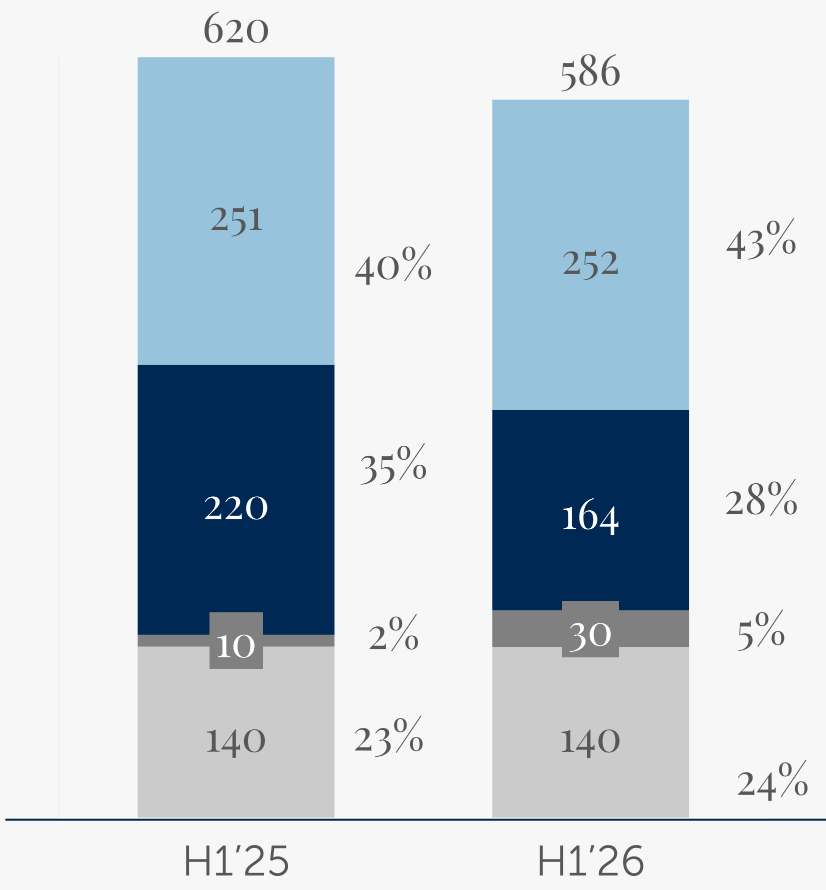
- Despite the decline of the order intake of ~26.9%, revenue temporary slowdown just by 5.6% supported by the solid backlog mix

NOTE: Segment sums might not add up to total due to rounding.

FERRETTIGROUP

REVENUE BY GEOGRAPHY

€mln and breakdown as % of total



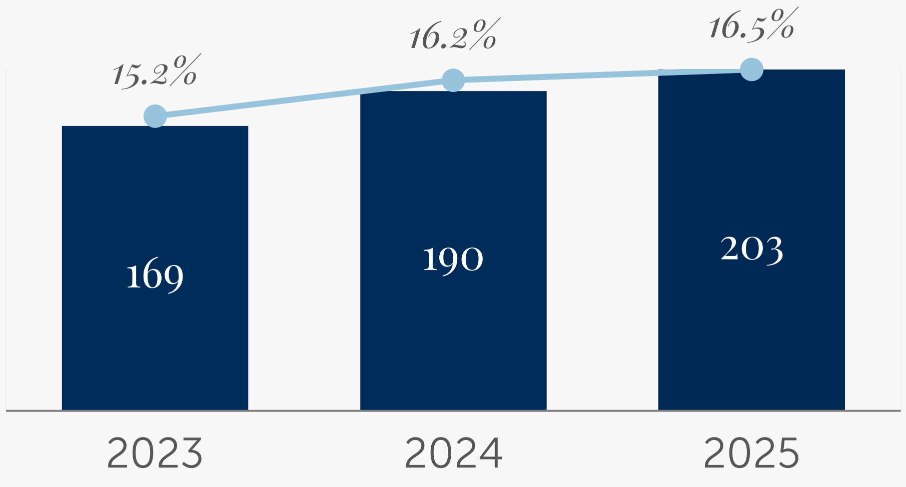
% of change YoY

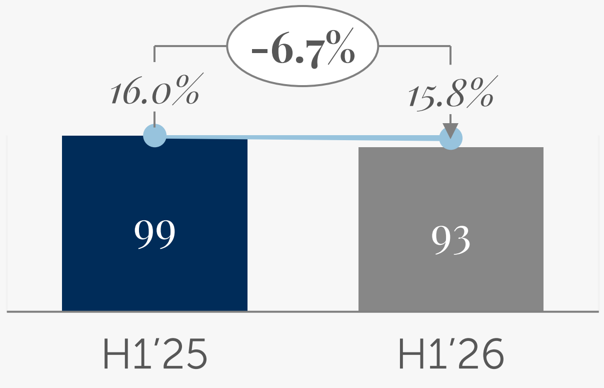
+0.6%	Europe
-25.5%	MEA
+206.2%	APAC
-0.2%	AMAS

NOTE: Segment sums might not add up to total due to rounding. The geographical breakdown refers to the dealer's area of exclusivity or by the customer's nationality

ADJ EBITDA & NET PROFIT

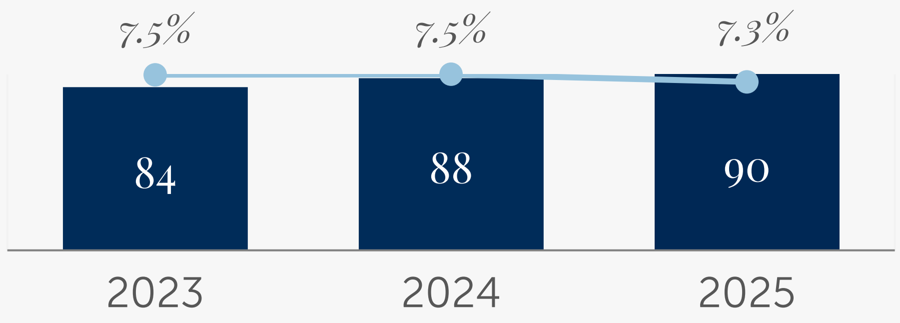
ADJUSTED EBITDA (€mln & %[1])

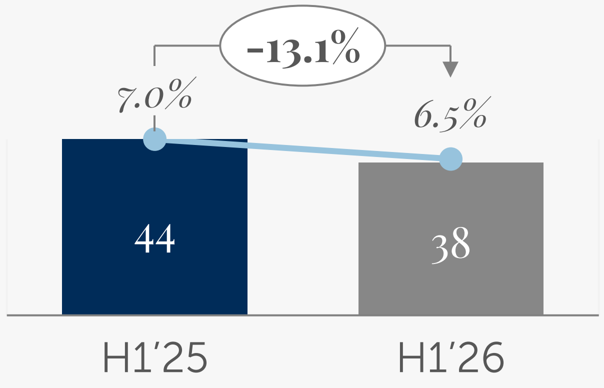




EBITDA margin was temporarily affected by a reduced absorption of fixed costs

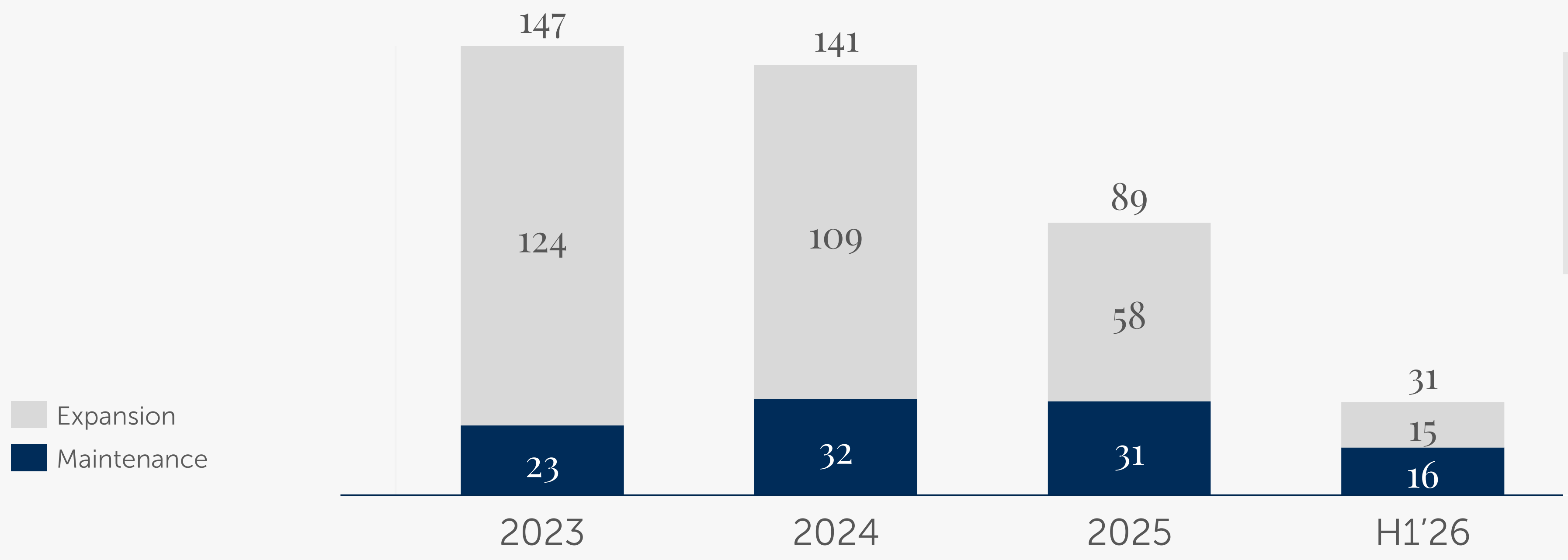
NET PROFIT (€mln & %[2])





1.Calculated as Adj. EBITDA/Revenue without Pre-Owned; Note: Adjusted EBITDA equals to EBITDA adding back non-recurring costs; 2. Calculated as Net Profit/Revenue without Pre-Owned.

CAPEX



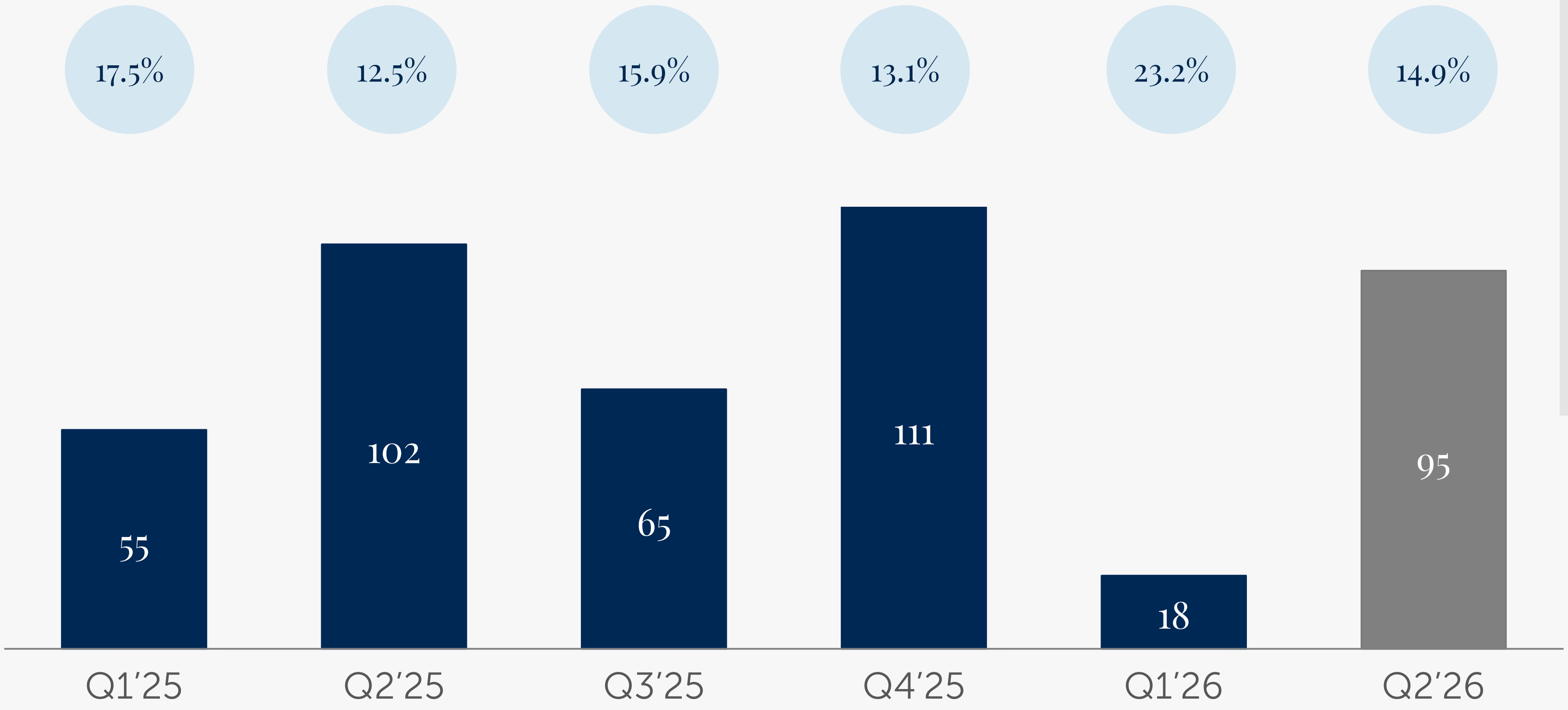
- H1'26 capex amounted to €31mln, mainly related to the development of new products

	2023	2024	2025	H1'26
MAINTENANCE CAPEX RATIO[1] (%)	*2.1%*	*2.7%*	*2.5%*	*2.7%*
CASH CONVERSION[2] (%)	*86.5%*	*83.4%*	*84.8%*	*83.0%*

Source: Company Information. Note that Capex includes R&D expenses; 1. Calculated as Maintenance Capex / Revenue without Pre-Owned. Based on illustrative management definition of Maintenance Capex. 2. Calculated as (Adj. EBITDA – Maintenance Capex) / Adj. EBITDA.

NET FINANCIAL POSITION & NWC

NET FINANCIAL POSITION[1] (€mln)
NWC RATIO (%)[2]



- Net Financial position increased by ~€77mln thanks to cash releasing in NWC linked to seasonal deliveries and reduced stock of composite ready for sale for the summer season
- On June 17th, Ferretti Group paid a dividend of €0.11 per share, equal to an overall value of €37.2mln, equivalent to ~40% payout ratio

Source: Company Information. 1. NET CASH/ (NET DEBT). 2. NWC / 12Months rolling Revenues without Pre-Owned.

FERRETTIGROUP

2026 ANNUAL GUIDANCE

€mln	2025A	Old 2026E	New 2026E
Net Revenue[1]	1,231.7	1,250 – 1,265	1,200 – 1,240
Adj. Ebitda[2]	202.8	203 – 210	186 – 197
Adj. Ebitda margin[3]	16.5%	16.2% – 16.6%	15.5% – 15.9%
CAPEX	89.2	70 - 75	60 - 65

Source: Company Information. 1. Revenue without Pre-Owned. Pre-owned business is expected to reach approx. €50–60mln in FY26 2. Adjusted EBITDA equals to EBITDA adding back non-recurring costs; 3. Adj. EBITDA Margin as Adj. EBITDA / Revenue without Pre-Owned.

WALLY FERRETTIYACHTS PERSHING itama Riva CRN CUSTOM LINE

Clear Strategic Vision

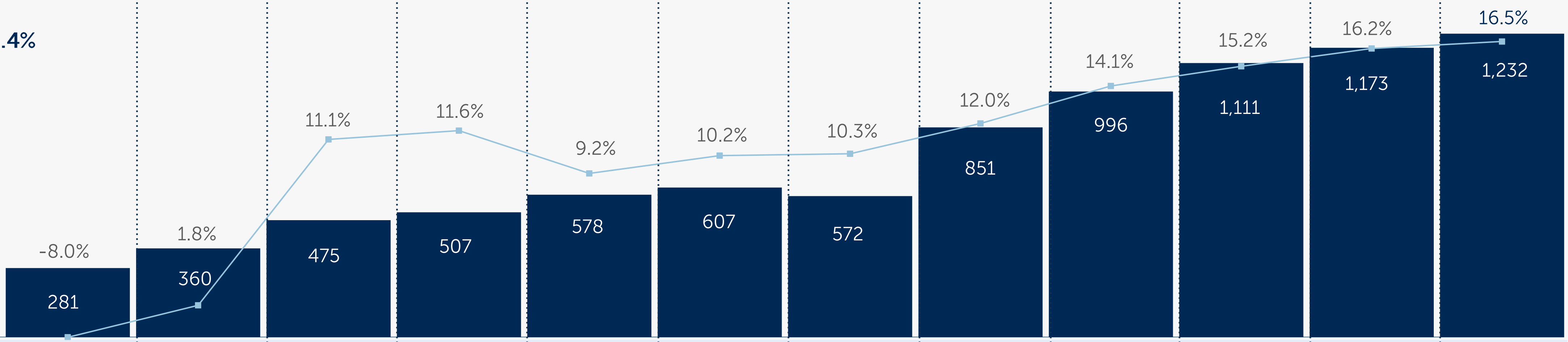
07

CONSISTENT **GROWTH** SINCE **2014**

✓ **Revenue[1]**
CAGR FY'14 – FY'25: 14.4%

% EBITDA Adj. Margin

Net Revenue without pre-owned (€mln)



STRATEGY

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Milestones	Appointment of New Management New direct sales model				Acquisition Wally			Launch of Riva Classiche dedicated to the restoration of historical Riva	Listing on HKEX Vertical Integration	Listing on EURONEXT Acquisition Ravenna plant		Ravenna plant fully operational (+30% capacity)
Products	**Product offer turnaround** **Expansion in the Mtm segment**		**Expansion Branded SY segment**	**Riva Brand Experience ramp-up**	**Launch Wallytender series** **Launch Riva 50M Branded SY**		**Launch Wallypower series**	**Launch Wallywhy series**	**Launch Pershing GTX & Ferretti INFYNITO series**	**Launch Wallyrocket**		**Launch Riva Caravelle series** **Launch Riva 54M Branded SY**

MARKET SHARES[2]

	2014	2019	2025
Above 80ft (high composite & MtM)	13%	22%	25%
Below 80ft (Composite)	5%	5%	9%

Note; 1. Revenue without pre-owned business 2. Share source: Phil Draper & Associates Database

CONTINUE TO **EXPAND PRODUCT PORTFOLIO**

STRENGTHENING MARKET POSITIONING OF THE GROUP

...since 2014 — *2026* — *NEXT STEPS*

Riva
Leisure: *Caravelle Range*

42M CARAVELLE *Project launched*

FERRETTI YACHTS
Comfort: *INFYNITO Range*

INFYNITO 90
Model launched

INFYNITO 80
Model launched

WALLY
Luxury: *Wallywhy Range*

Wallywhy100
Model launched

Wallywhy150
Model launched

Wallywhy200
Model launched

PERSHING
Cruising: *GTX Range*

GTX116
Model launched

GTX80
Model launched

GTX70
Model launched

GTX90
Project launched

- *Continue to develop new product ranges to expand into unexplored fields*
- *Focus on more profitable >80ft Composite and Made-to-Measure segments*

FERRETTIGROUP

EXPAND MADE-TO-MEASURE INTO **ALLOY SEGMENT**

OFFERING **NEW MODELS** AND **ONE-OFF BRANDED SUPER YACHTS**

...since 2014 — *2026* — *NEXT STEPS*

- ✓ *Leveraging **Brand Prestige** with **Unique One-Off projects***
- ✓ ***New Alloy Models** developed fill the gap between fiber glass Made-to Measure and bespoke alloy Super Yachts*

Riva 50METRI — *3 units sold (>€35M[2])*

Riva 54METRI — *4 units sold (>€35M[2])*

Riva 70METRI — *One – Off Project*

Pershing 140 — *5 units sold (>€28M[2])*

CUSTOM LINE 50 — *3 units sold (>€30M[2])*

- *Enrich the alloy Made-to-Measure offer with new models across additional Brands*
- *Upsell to existing Made-to-Measure customer base (ca. 166 owners[1]) new alloy models*

Source: Company Information. 1. Estimated based on number of Made-to-Measure yachts delivered between 2020 and 2025; 2. List price

WALLY FERRETTIYACHTS PERSHING ITAMA Riva CRN CUSTOM LINE

VERTICALLY INTEGRATE STRATEGIC & HIGH VALUE-ADDING ACTIVITIES

...since 2014 | *2026* | *NEXT STEPS*

- ✓ *Internalize strategic activities (e.g., sailing yachts production)*
- ✓ *Secure the supply of critical production inputs*
- ✓ *Improve Group's margin internalizing high value-added supplies*

ZAGO S.p.A. *Acquired in 2003*

IL MASELLO *Acquired in 2022*

CANALICCHIO *Acquired in 2022*

Ravenna Shipyard *Acquired in 2023*

- *Consolidation of existing key suppliers already part of the Group*
- *Continue exploring for vertical integration opportunities*

RAMP UP **ANCILLARY SERVICES** AND **DIVERSIFIED BUSINESS OFFERING**

...since 2014

2026

NEXT STEPS

- ✓ *Enhance coverage of the customer journey*
- ✓ *Pursue capital light and margin accretive businesses*
- ✓ *Leverage Ferretti Group's brands full potential*

Riva Brand collection

Riva Lounge

Riva Classiche - Riva classic boat Restoration

Riva Residenze – Fort Lauderdale (USA)

Refitting & maintenance services

Strategic partnership (e.g. Flexjet)

- *Furthering promote & expand brand extension activities & licensing*
- *Explore opportunities for acquiring a brokerage house and a refitting player*

Appendix

Riva

NOTHING ELSE

€0.4mln - €19.6mln COMPOSITE & MADE-TO-MEASURE YACHTS

> €35mln SUPER YACHTS

15 COMPOSITE o/w 1 ELECTRIC

184 YEARS OF HERITAGE

COMPOSITE

Riva

NOTHING ELSE

€10.5mln - €24.7mln MADE-TO-MEASURE YACHTS

> €35mln SUPER YACHTS

4 MADE-TO-MEASURE

2 FLAGSHIP SUPER YACHT

184 YEARS OF HERITAGE

MADE-TO-MEASURE

102’ Corsaro Super

112’ Dolcevita Super

130’ Bellissima

Caravelle 42Metri

SUPER YACHT

54Metri

One-off project - 70Metri

WALLY

20 YEARS AHEAD

€0.7mln - €8.9mln
COMPOSITE YACHTS
> €16mln
SAILING SUPER YACHTS

11 COMPOSITE
3 SAILING SUPER YACHT
2 SAILING RACING

32 YEARS OF HERITAGE

COMPOSITE

SAILING SUPER YACHT

RACING

FERRETTI YACHTS

JUST LIKE HOME

€1.0mln - €9.9mln

8 COMPOSITE
3 MADE-TO-MEASURE

58 YEARS OF HERITAGE

COMPOSITE

MADE-TO-MEASURE

CUSTOM LINE

BEYOND THE LINE

€10.3mln - €22.6mln
MADE-TO-MEASURE YACHTS
>€35mln
SUPER YACHTS

8 MADE-TO-MEASURE
1 FLAGSHIP SUPER YACHT

30 YEARS OF HERITAGE

MADE-TO-MEASURE


Saetta 106’


Saetta 120’


Saetta 128’


Saetta 140’


Navetta 30


Navetta 33


Navetta 35


Navetta 38


Navetta 42

SUPER YACHT


Custom Line 50

CRN

MADE BY YOU
WITH OUR OWN HANDS

Up to €140mln

UNIQUE BESPOKE
SUPER YACHT

63 YEARS OF HERITAGE

1963 CRN 2023

LAUNCHES FROM 2020 TO 2025

72m M/Y139

60m M/Y 141
COMFORTABLY NUMB

52m M/Y CIAO

62m M/Y RIO

62m M/Y Voice

67m M/Y Amor à Vida

PERSHING

THE DOMINANT SPECIES

€1.3mln - €13.7mln
COMPOSITE &
MADE-TO-MEASURE YACHTS
>€27mln SUPER YACHTS

8 COMPOSITE
1 MADE-TO-MEASURE
1 FLAGSHIP SUPER YACHT

41 YEARS OF HERITAGE

COMPOSITE

MADE-TO-MEASURE

SUPER YACHT

itama

THE ENHANCEMENT OF FREEDOM

€0.7mln - €4.2mln

4 COMPOSITE

57 YEARS OF HERITAGE

COMPOSITE

YACHT PRODUCTION VARIABLE COST BREAKDOWN BY SEGMENT

COMPOSITE

Hull and superstructure *25%*

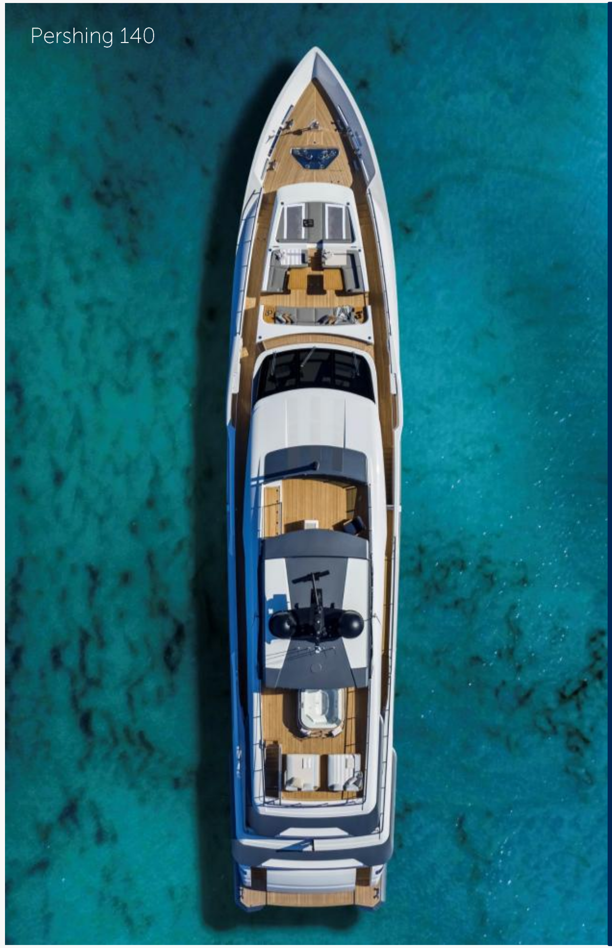
Furniture *18%*

Power unit *19%*

External contractors *19%*

Other material *10%*

Mechanical material *10%*



MADE-TO-MEASURE

Hull and superstructure *20%*

Furniture *21%*

Power unit *13%*

External contractors *26%*

Other material *11%*

Mechanical material *9%*

SUPER YACHT

Hull and superstructure *14%*

Furniture *21%*

Power unit *10%*

External contractors *29%*

Other material *18%*

Mechanical material *8%*

Source: Company Information. Note: internal workforce and utilities excluded from computations.

TYPICAL ORDER PROCESS ENSURES PRODUCTION BACKED BY SIGNIFICANT PAYMENTS

- Payments structured to **self-finance the production** of the yachts
- **Minimal risks in case of order cancellations** with further upside from the resale of the yachts

PRODUCTION LEAD TIME

- **Composite**: 2-8 months
- **Made-to-Measure:** 7-15 months
- **Super Yachts**: 28-48 months

CONTRACT SIGNING

DELIVERY

Downpayment

At least 10% of total price (not refundable)

Milestone Payments

In accordance to work in progress

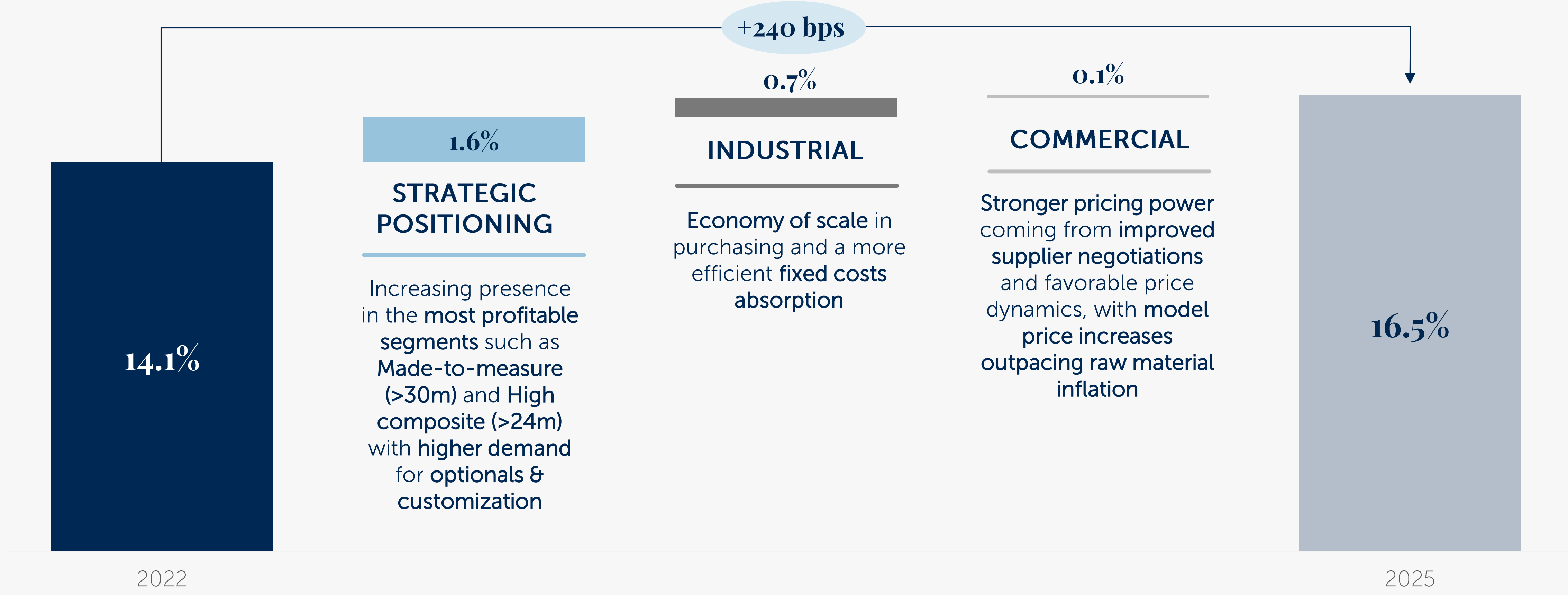
Final Payment

Customers required to pay all amounts due prior to delivery

Source: Company information.

CLEAR DRIVERS TOWARDS PROFITABILITY LEADERSHIP

2022-2025 ADJUSTED EBITDA MARGIN[1] BRIDGE (%)

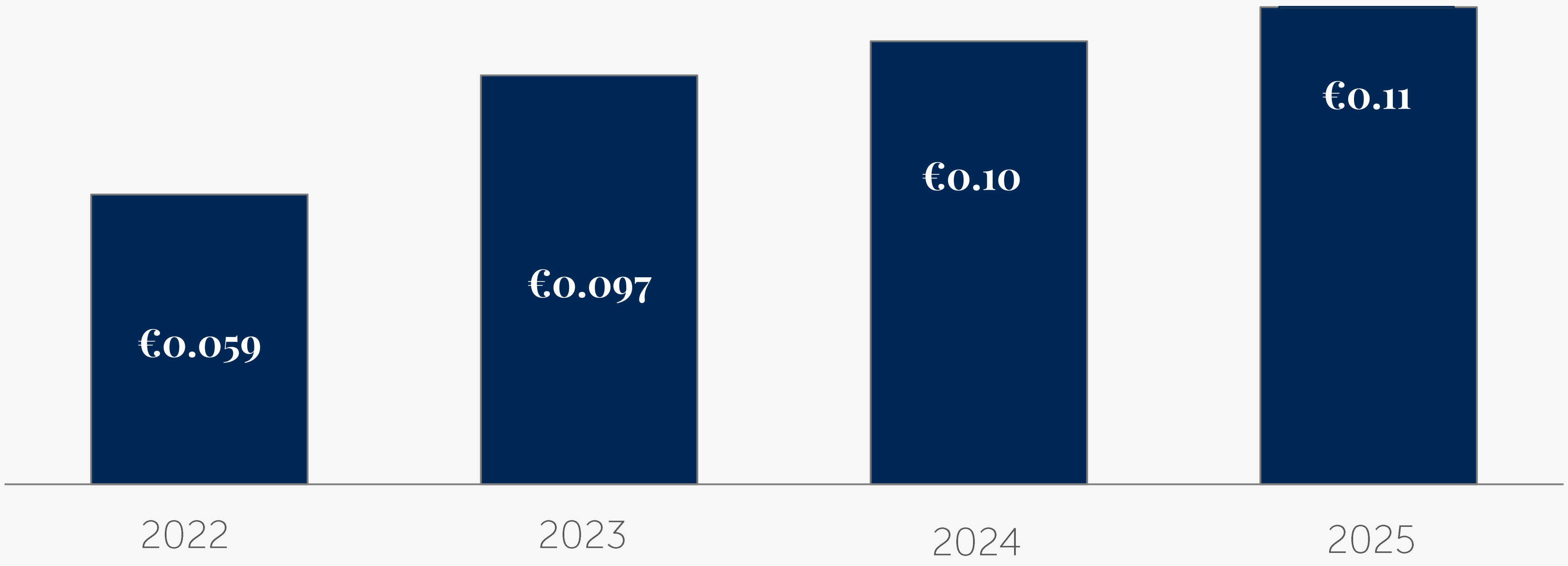


Source: Company Information. 1. Margin calculated as Adj. EBITDA / Revenue without Pre-Owned; Adjusted EBITDA equals to EBITDA adding back non-recurring costs.

FERRETTI GROUP **DIVIDEND POLICY**

ANNUAL PAYOUT RATIO SINCE 2022[1] (%): ~40%

DIVIDEND PER SHARE



- Annual dividend policy: at least 30% of annual profit attributable to shareholders, paid once per year
- Since its 2022 listing, the Group has increased DPS by over 85% (2025 vs. 2022), corresponding to approx. 23% CAGR, while maintaining a payout ratio of ~40%, above its stated dividend policy

Source: Company Information. 1. Payout ratio: Distributed Dividends /Group Net Profit

FERRETTIGROUP

WALLY FERRETTIYACHTS PERSHING itama Riva CRN CUSTOM LINE