H1 2026
BUSINESS UPDATE

unaudited data

TODAY'S AGENDA

1	Key Highlights
2	Business Dynamics
3	Financial Results
4	Final Remarks
	Q&A

TODAY'S PRESENTERS

MARCO ZAMMARCHI

CHIEF FINANCIAL OFFICER

STASSI ANASTASSOV

CHIEF EXECUTIVE OFFICER

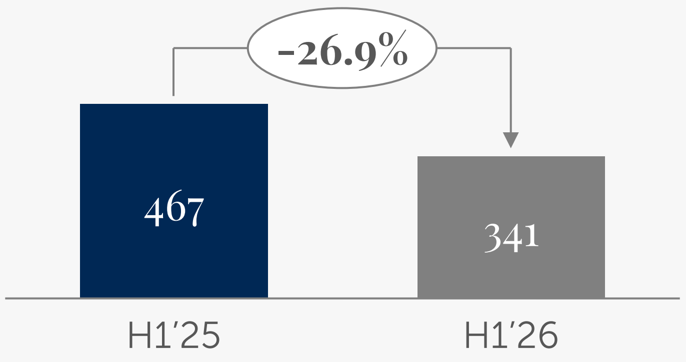
MARGHERITA SACERDOTI

HEAD OF INVESTOR RELATIONS
& SUSTAINABILITY

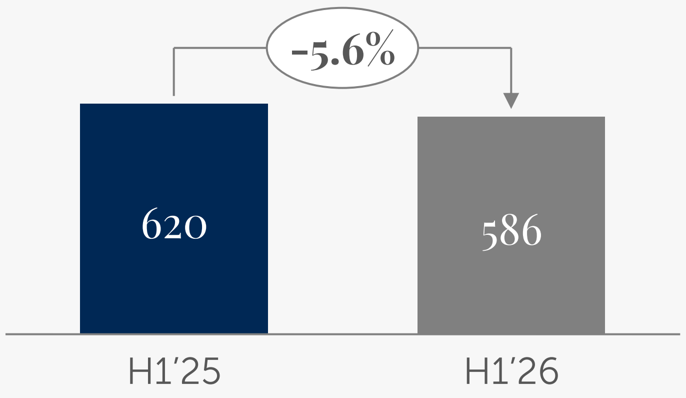
Key Highlights | 01

SOUND CASH GENERATION, REFLECTING SOLID OPERATING FUNDAMENTALS

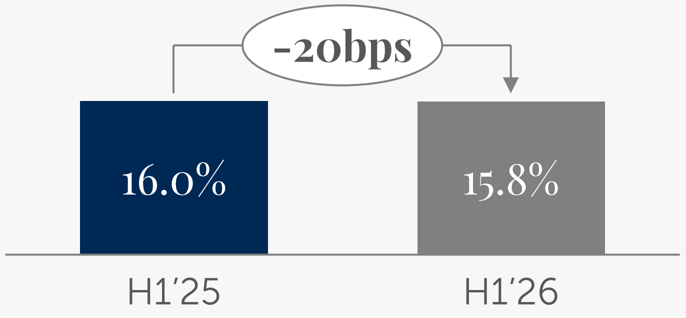
ORDER INTAKE[1] (€mln)



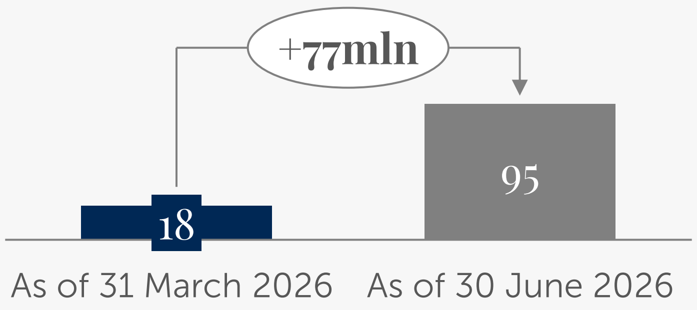
REVENUE[2] (€mln)



ADJ EBITDA margin[3] (%)



NET FINANCIAL POSITION (€mln)



1. Order Intake represents the total amount of new orders signed, net of commissions, for new vessels 2. Revenue without Pre-Owned; 3. Calculated as Adj. EBITDA/Revenue without Pre-Owned.

Business Dynamics | 02

FERRETTIGROUP

START OF THE **EUROPEAN BOAT SHOWS SEASON**

● Already took place in 2026

UPCOMING BOAT SHOWS

✓ Private Preview in Monaco & Cannes Boat Show:

World Premiere:

- *Riva 56' Rivale Super*
- *Riva 96' Argo Super*
- *Pershing GTX90*
- *CL Navetta 35*
- *Itama 70*

Premiere:

- *Ferretti Yachts 720*

✓ Monaco Boat Show:

World Premiere:

- *Riva 54M*

Q2'26 BOAT SHOW ATTENDANCE

✓ Opening European season with Venice Boat Show:

- *Sound attendance with total visitors up 2% YoY and total brand visits[1] up 8% YoY*

1. Unique visits per brand - This statistic counts visitors only once per brand: an individual customer may be interested in more than one brand and will be reported for each of those brands depending on their demonstrated interest.

WALLY FERRETTIYACHTS PERSHING itama Riva CRN CUSTOM LINE

RIVA LOUNGES: NEW EXCLUSIVE DESTINATION…

Riva Destinations continue their journey with the opening of the new Riva Lounges in the world's most beautiful locations

*Located within the prestigious five-star **Borgo Santandrea in Amalfi** and **Hotel Monte Mulini in Rovinj,** the new **Riva Lounges** enhance **brand visibility and foster relationships with clients in prime luxury destinations***

Riva LOUNGE

IN H1’26 2 RANGE EXPANSION PRODUCTS SPLASHED

CUSTOM LINE

RANGE UPDATE

Custom Line Navetta 35 4 units sold

itama

RANGE EXPANSION

Itama 70 1 unit sold

PERSHING

RANGE EXPANSION

Pershing GTX90

CRN

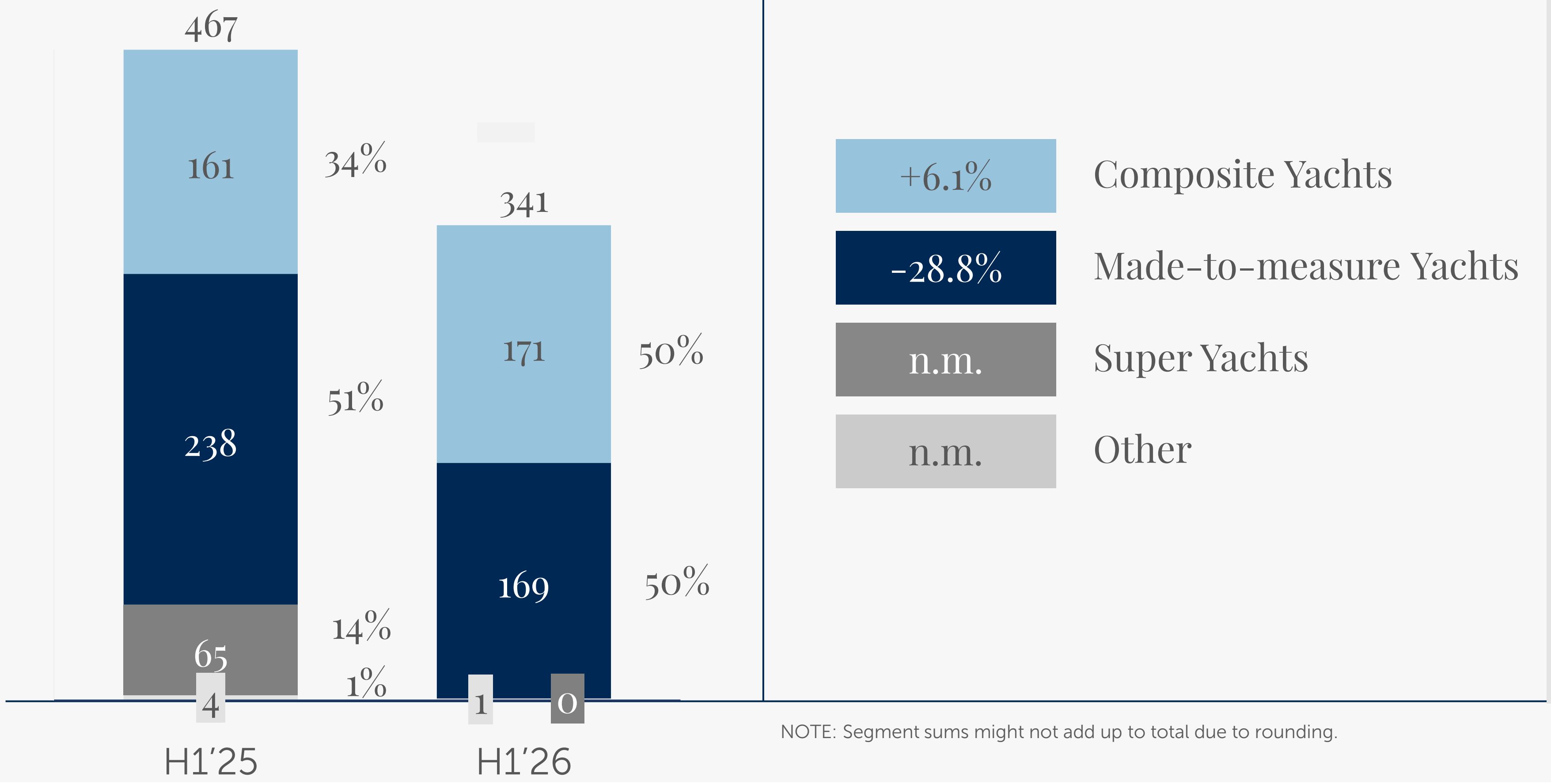
FULL CUSTOM

CRN 70M - Project Thunderball

Financial Results | 03

ORDER INTAKE BY SEGMENT

€mln and breakdown as % of total

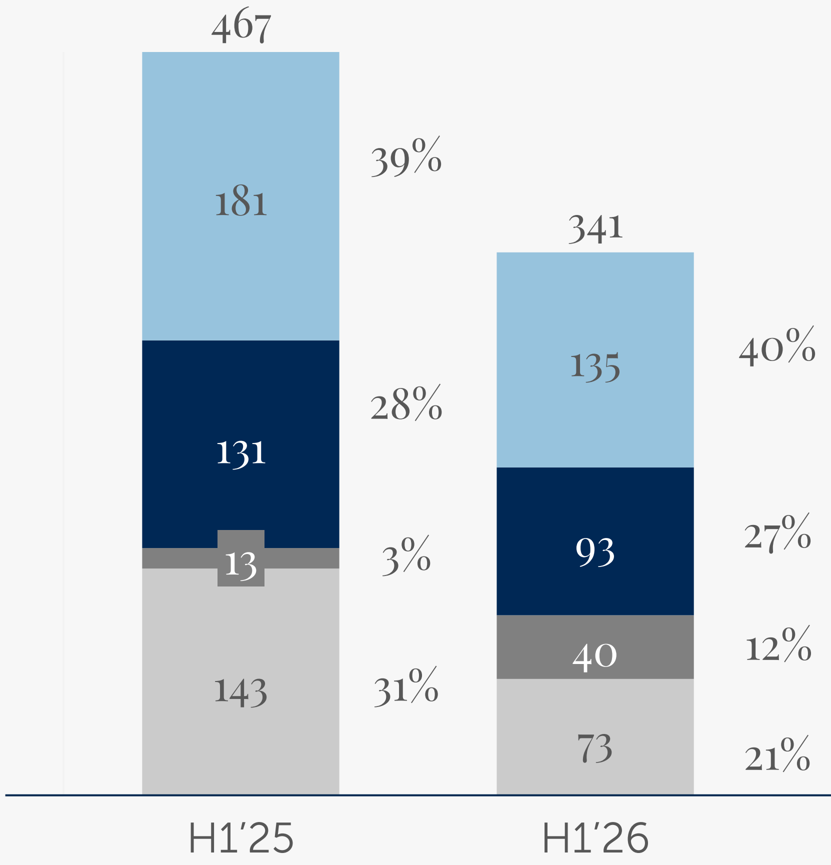


NOTE: Segment sums might not add up to total due to rounding.

- H1'26 performance was influenced by a more selective order conversion environment, with postponement of orders for larger yachts in core markets, especially in MEA, as customers remained cautious against a backdrop of continued global uncertainty
- The level of negotiations remains in line with the same period last year, with the incoming Private Preview in Monaco and the European boat shows providing further support to order conversion
- Composite segment grew by 6% in H1'26 vs. H1'25 with ~50% of the orders coming from yachts over 80ft
- Composite performance was supported by the starting of the summer season and the attractiveness of the new models launched

ORDER INTAKE BY GEOGRAPHY

€mln and breakdown as % of total



% of change YoY

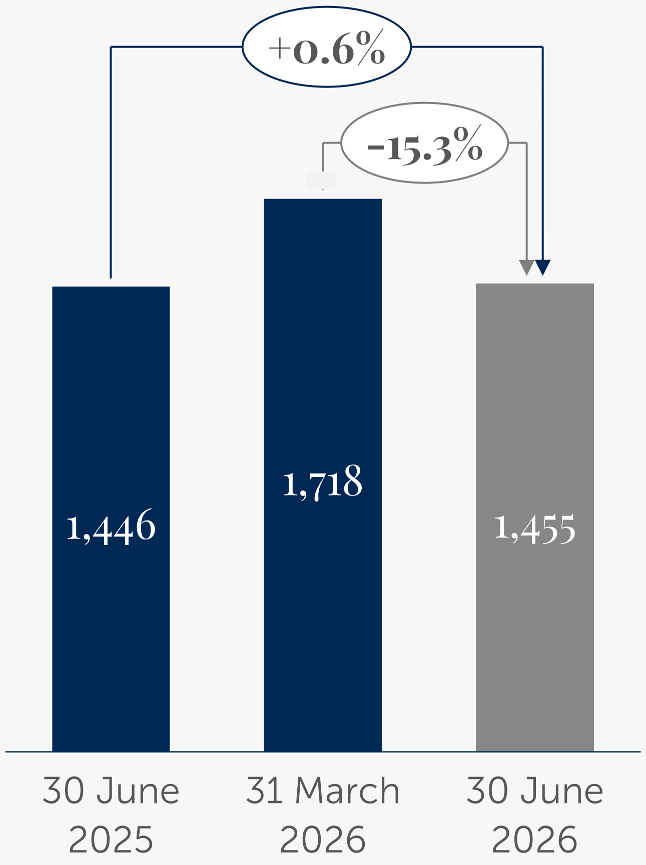
-25.4%	Europe
-28.9%	MEA
+211.7%	APAC
-48.6%	AMAS

NOTE: Segment sums might not add up to total due to rounding. The geographical breakdown refers to the dealer's area of exclusivity or by the customer's nationality.

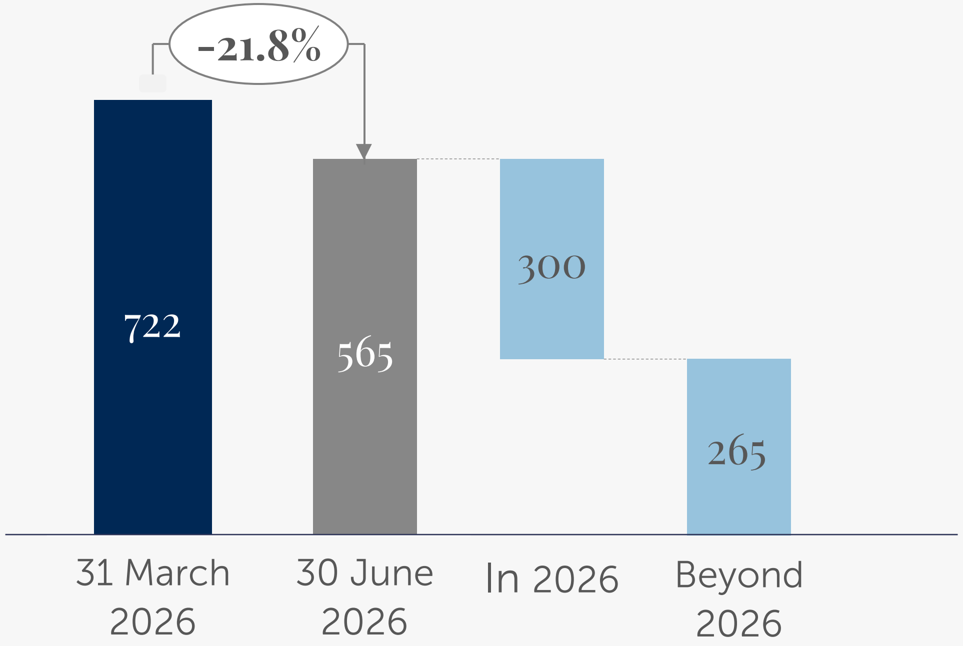
- The challenging comparison with H1’25 in Europe reflects the order intake of two Super Yachts in the region in H1’25 (total value of~€65mln), while no Super Yacht was recorded in H1’26
- MEA region was still impacted by geopolitical uncertainties, with negotiations progressing with delays in final contracts’ signing
- APAC continued its growth trend (+€27mln in H1’26 vs. H1’25)
- AMAS showed a positive recovery during the Q2’26 (+49.5% YoY) significantly improved the H1’26 trend, reducing the decline to -48.6% from -87.0% in Q1’26

REVENUE VISIBILITY

ORDER BACKLOG (€mln)



NET BACKLOG (€mln)

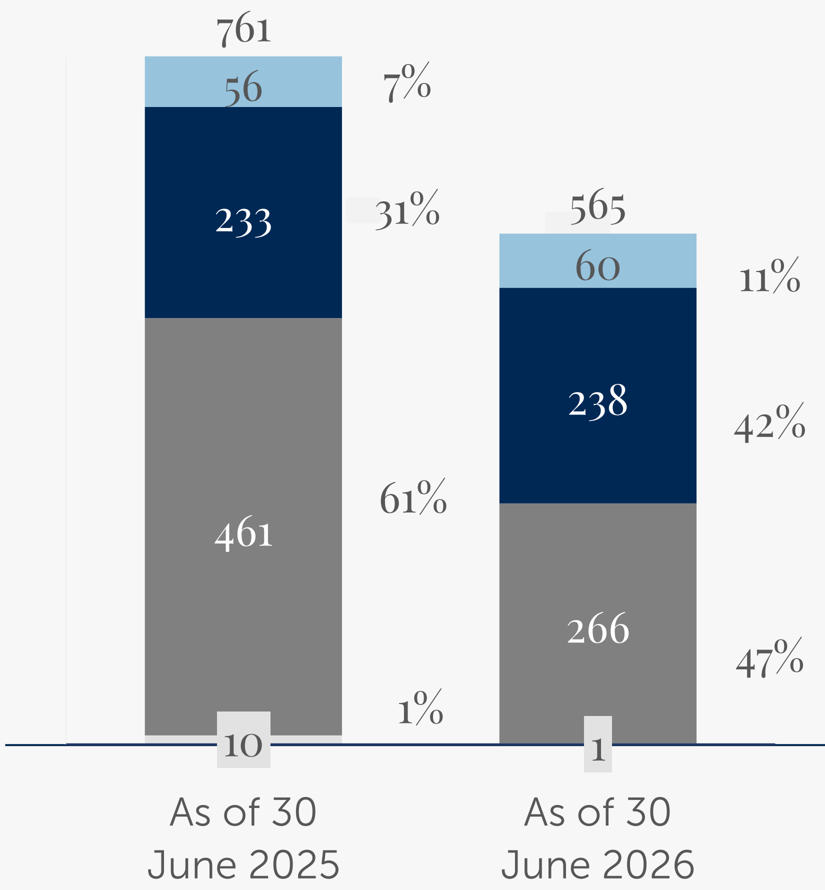


- Order Backlog remained resilient year-on-year, despite the significant number of deliveries executed during Q2'26
- Net Backlog still provides a clear visibility for 2026 of ~€300mln, up vs.~€265 mln in the same period last year
- As of 30 June'26,~€900mln revenue already secured for FY'26 (considering H1'26 Net Revenue + Net Backlog to be used in 2026)
- H1'26 Composite Book-to-Bill ratio[1] (12months rolling) at 1.0x thanks to the resilient performance in H1'26, while Made-to-Measure Book-to-Bill ratio (12months rolling) at 1.1x[2]

Source: Company Information. Order Backlog represents the total amount of existing orders, net of commissions, for new vessels not yet delivered to customers. Net Backlog is calculated as the total orders in portfolio not yet delivered net of revenues already booked. 1.Calculated as Order Intake Composite 12months rolling / Net Revenue Composite 12months rolling. 2. Calculated as Order Intake made to measure 12months rolling/ Net Revenue made-to-measure 12months rolling.

NET BACKLOG BREAKDOWN

€mln and breakdown as % of total



% of change YoY

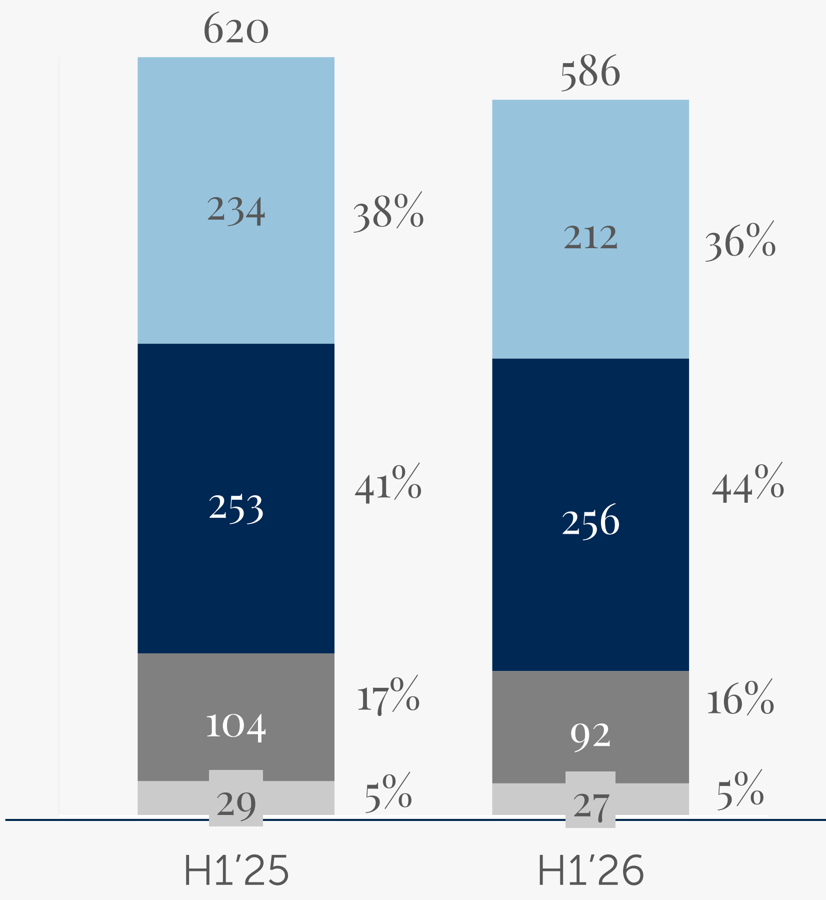
% of change YoY	Segment
+7.3%	Composite Yachts
+2.1%	Made-to-measure Yachts
-42.4%	Super Yachts
n.m.	Other

Source: Net Backlog is calculated as the total orders in portfolio not yet delivered net of revenues already booked.

- Net backlog coverage for FY'26, as of 30 June 2026, is higher than at the same period last year (€300mln vs €265), supported by the increased contribution from the Composite (+7.3%) and Made-to-Measure (+2.1%) segments, providing greater revenue visibility for the H2'26
- As of 30 June 2025, 61% of the Net Backlog corresponded to SY and therefore mostly due referred to the following year
- As of 30 June 2026 the current pipeline of SY negotiations is still expected to convert into new orders, further strengthening backlog visibility and supporting revenue coverage into 2027 and 2028

REVENUE BY SEGMENT

€mln and breakdown as % of total



% of change YoY

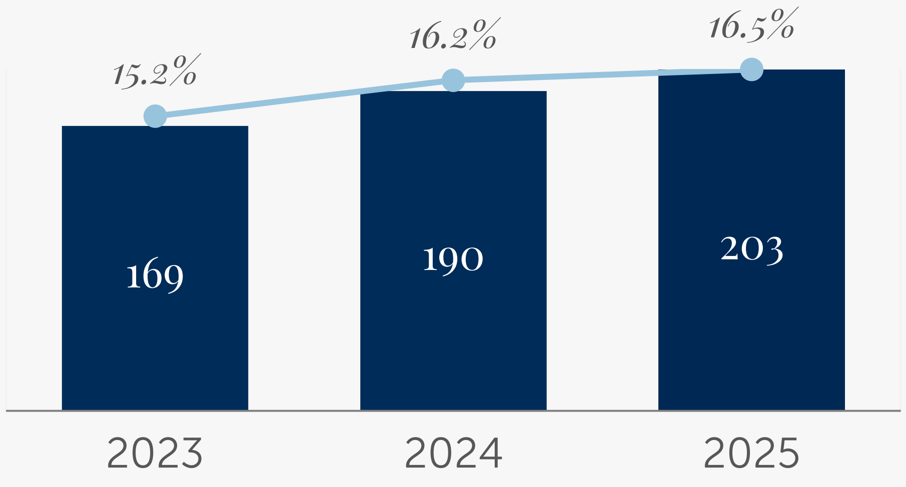
-9.7%	Composite Yachts
+0.9%	Made-to-measure Yachts
-12.2%	Super Yachts
-6.0%	Other

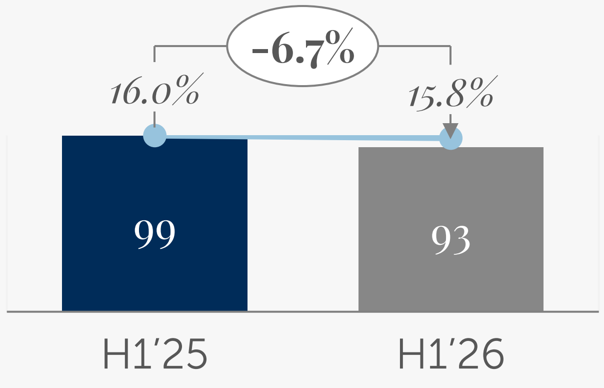
- Despite the decline of the order intake of ~26.9%, revenue temporary slowdown just by 5.6% supported by the solid backlog mix

NOTE: Segment sums might not add up to total due to rounding.

ADJ EBITDA & NET PROFIT

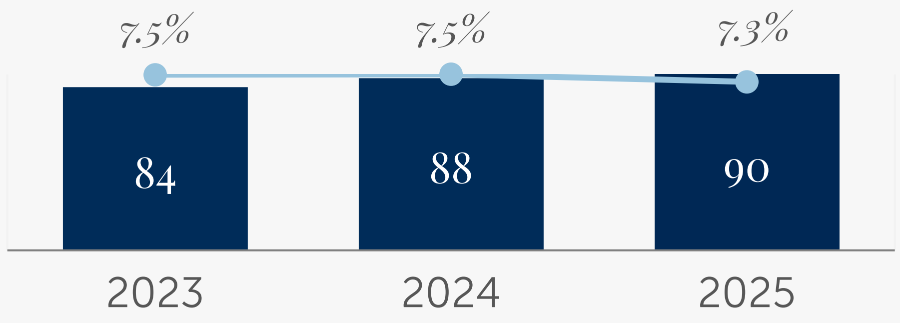
ADJUSTED EBITDA (€mln & %[1])

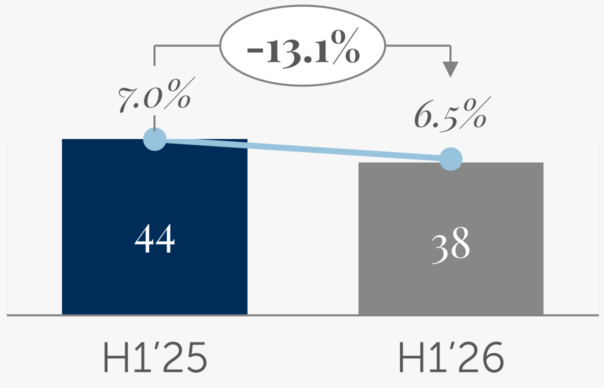




EBITDA margin was temporarily affected by a reduced absorption of fixed costs

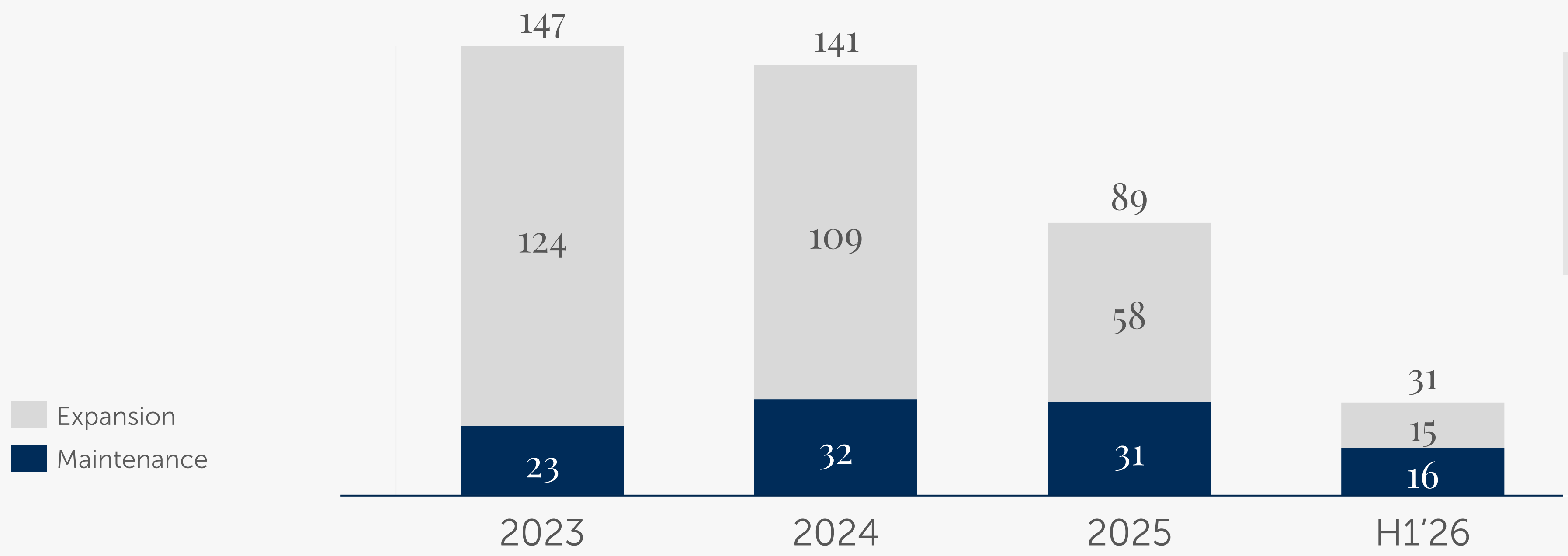
NET PROFIT (€mln & %[2])





1.Calculated as Adj. EBITDA/Revenue without Pre-Owned; Note: Adjusted EBITDA equals to EBITDA adding back non-recurring costs; 2. Calculated as Net Profit/Revenue without Pre-Owned.

CAPEX



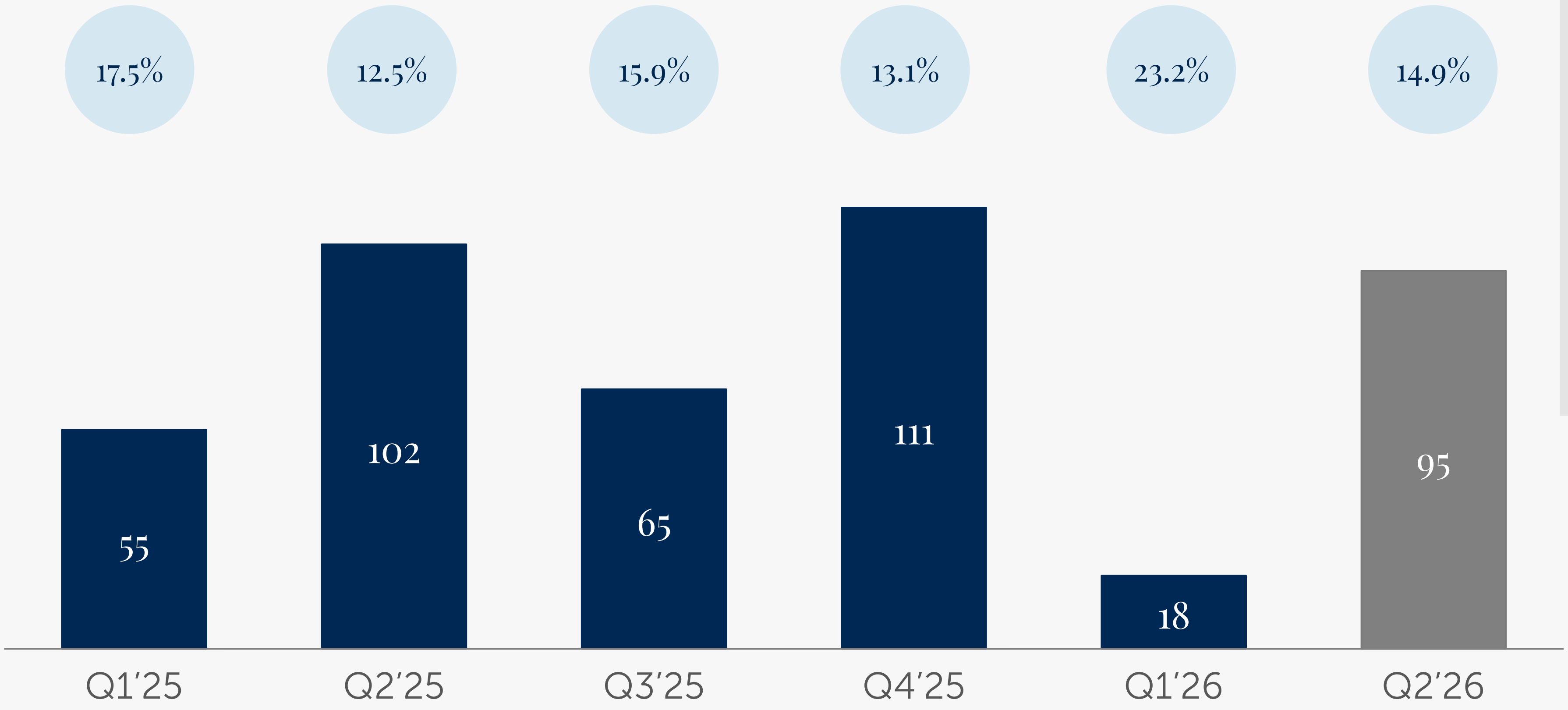
H1'26 capex amounted to €31mln, mainly related to the development of new products

	2023	2024	2025	H1'26
MAINTENANCE CAPEX RATIO[1] (%)	*2.1%*	*2.7%*	*2.5%*	*2.7%*
CASH CONVERSION[2] (%)	*86.5%*	*83.4%*	*84.8%*	*83.0%*

Source: Company Information. Note that Capex includes R&D expenses; 1. Calculated as Maintenance Capex / Revenue without Pre-Owned. Based on illustrative management definition of Maintenance Capex. 2. Calculated as (Adj. EBITDA – Maintenance Capex) / Adj. EBITDA.

NET FINANCIAL POSITION & NWC

NET FINANCIAL POSITION[1] (€mln)
NWC RATIO (%)[2]



- Net Financial position increased by ~€77mln thanks to cash releasing in NWC linked to seasonal deliveries and reduced stock of composite ready for sale for the summer season
- On June 17th, Ferretti Group paid a dividend of €0.11 per share, equal to an overall value of €37.2mln, equivalent to ~40% payout ratio

Source: Company Information. 1. NET CASH/ (NET DEBT). 2. NWC / 12Months rolling Revenues without Pre-Owned.

Final Remarks | 04

2026 ANNUAL GUIDANCE

€mln	2025A	Old 2026E	New 2026E
Net Revenue[1]	1,231.7	1,250 – 1,265	1,200 – 1,240
Adj. Ebitda[2]	202.8	203 – 210	186 – 197
Adj. Ebitda margin[3]	16.5%	16.2% – 16.6%	15.5% – 15.9%
CAPEX	89.2	70 - 75	60 - 65

Source: Company Information. 1. Revenue without Pre-Owned. Pre-owned business is expected to reach approx. €50–60mln in FY26 2. Adjusted EBITDA equals to EBITDA adding back non-recurring costs; 3. Adj. EBITDA Margin as Adj. EBITDA / Revenue without Pre-Owned.

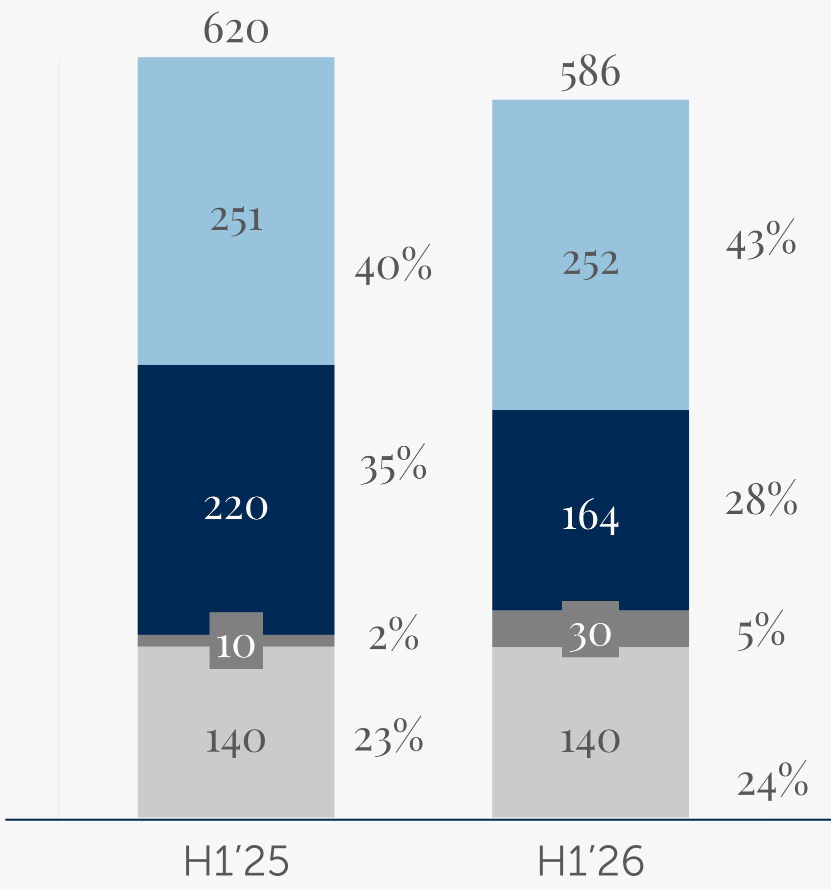
Q&A

WALLY FERRETTIYACHTS PERSHING itama Riva CRN CUSTOM LINE

Appendix

REVENUE BY GEOGRAPHY

€mln and breakdown as % of total



% of change YoY

+0.6%	Europe
-25.5%	MEA
+206.2%	APAC
-0.2%	AMAS

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