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FERRETTIGROUP

Ferretti S.p.A.

(Incorporated under the laws of Italy as a joint-stock company with limited liability)

(Stock Code: 09638)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made by Ferretti S.p.A. (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The following document of the Company was published on the website of eMarket SDIR in Italy in accordance with and in the manners set forth in the Consob Issuer’s Regulation and in compliance with the provisions of the Instructions accompanying the Rules of the Markets organised and managed by Borsa Italiana S.p.A..

The posting of the document on the website of The Stock Exchange of Hong Kong Limited is only for the purpose of facilitating equal dissemination of information to investors in Hong Kong and compliance with Rule 13.10B of the Listing Rules, and not for any other purposes.

By order of the Board

Ferretti S.p.A.

Mr. Alberto Galassi

Executive Director and Chief Executive Officer

Hong Kong, October 23, 2025

As at the date of this announcement, the Board comprises Mr. Alberto Galassi and Mr. Tan Ning as executive Directors; Mr. Hao Qinggui, Mr. Piero Ferrari, Ms. Jiang Lan (Lansi) and Mr. Jin Zhao as non-executive Directors; and Mr. Stefano Domenicali, Mr. Patrick Sun and Ms. Zhu Yi as independent non-executive Directors.

**FERRETTI SPA APPROVES THE CONSOLIDATED FINANCIAL RESULTS
AS OF 30 SEPTEMBER 2025**

**SHARP INCREASE IN ORDER INTAKE, CA. +36%
AND CA.+185% IN THE MADE TO MEASURE SEGMENT IN Q3'25 VS Q3'24**

- Net revenue new yachts equal to €887.2 million, an increase of 2.5% when compared to the First Nine Months of 2024
- Adjusted EBITDA of €141.7 million, representing an increase of 2.5% when compared to the First Nine Months of 2024 and with a margin of 16.0%, in line with the First Nine Months of 2024
- Net profit equal to €61.0 million
- Order Intake reached €770.9 million in the First Nine Months of 2025, up 4.6% compared with the First Nine Months of 2024
- Order Backlog double-digit growth with +12.9% as of 30 September 2025 compared to 30 September 2024 and +3.6% vs 30 June 2025
- Net backlog reached €794.7 million as of 30 September 2025, up 4.5% from 30 June 2025
- Net Financial Position of €65.2 million of net cash as of September 30, 2025, down by €36.4 million in line with the usual third quarter's net working capital absorption
- The Group confirms its guidance

Forlì, 23 October 2025 - The Board of Directors of Ferretti S.p.A. reviewed and approved the consolidated financial results as of September 30, 2025.

Mr. Alberto Galassi, the Group's Chief Executive Officer, stated: *"We are very pleased with the results achieved during this period, which confirm a particularly strong order intake. The improved macroeconomic and geopolitical environment has helped create more favorable conditions, allowing us to seize opportunities more effectively. The Mediterranean boat show season has been a success, thanks to our positioning, product portfolio, and the uniqueness of our brands, compared to the rest of the industry. The current level of ongoing negotiations is also exceptionally high, reflecting steadily growing demand. Overall, the market recovery gives us confidence for the final part of the year and for the upcoming American season, which promises to be full of potential".*

The Board of Directors stated: “We congratulate the CEO and the management team for the good financial results, despite the uncertain and challenging macroeconomic environment. We are confident that the Company will continue to create value for the stakeholders in the future”.

The consolidated key financial highlights of the First Nine Months of 2025 as follow:

EUR million	Data as of 30 September		
	9M'25 (unaudited)	9M'24 (unaudited)	Change ¹ 9M'25 vs. 9M'24
Net revenue new yachts ²	887.2	865.3	+2.5%
EBITDA adj ³	141.7	138.2	+2.5%
Net Profit	61.0	62.2	-1.9%

EUR million			
	30 Sep'25 (unaudited)	30 Jun'25 (unaudited)	Change in €mln
Net financial position (net cash)	65.2	101.6	-36.4

Order intake, Order backlog and Revenue overview

Order intake

In First Nine Months of 2025, order intake amounted to €770.9 million, an increase of 4.6% compared to the same period of 2024, which was €736.9 million. This outstanding new orders' collection of ca. €303.6 million in Q3'25 (ca. +36% vs. Q3'24) mainly coming from the boat show season, has been supported by a clearer macroeconomic and geopolitical environment that encouraged clients to purchase new yachts. Furthermore, this result in Order Intake in Q3'25 has been achieved without any new Super yacht order.

¹ Sums might not add up to total due to rounding

² Revenue without pre-owned business

³ Excluding non-recurring costs and other minor non-recurring events

Order intake by segment⁴

The following table shows the breakdown of order intake by segment:

<i>Million euros</i>	Order intake by segment				
	9M'25 (unaudited)	% of total order intake	9M'24 (unaudited)	% of total order intake	Change⁵ 9M'25 vs.9M'24
Composite yachts (<30m)	278.8	36.2%	288.2	39.1%	-3.3%
Made-to-measure yachts (30m-43m)	423.9	55.0%	321.5	43.6%	+31.9%
Super yachts (>43m in alloy)	64.2	8.3%	127.3	17.3%	-49.6%
Other businesses ⁶	4.1	0.5%	0	0.0%	nm (+4.1 mln)
Total	770.9	100.0%	736.9	100.0%	+4.6%

The **Composite yachts** segment totaled €278.8 million in the First Nine Months of 2025, accounting for about 36.2% of total order intake (from €288.2million, accounting for about 39.1% of total order intake in the First Nine Months of 2024). The Composite segment is in line with last year with more than 50% of new Composite orders in Q3'25 coming from models over 80ft, increasing over time.

The **Made-to-measure yachts** segment totaled €423.9 million in the First Nine Months of 2025, accounting for about 55.0% of total order intake (from €321.5 million, accounting for about 43.6% of total order intake in the First Nine Months of 2024). Product mix is good, with Made-to-measure increasing ca. 32% in the First Nine Months of 2025 vs the First Nine Months of 2024 and ca. +185% in the Third Quarter 2025 vs. the Third Quarter 2024.

The **Super yachts** segment totaled €64.2 million in the First Nine Months of 2025, accounting for about 8.3% of total order intake (from €127.3 million, accounting for about 17.3% of total order intake in the First Nine Months of 2024). The difference is mainly due to the presence of a bespoke Super yacht in the First Nine Months of 2024 compared to the First Nine Months of 2025.

The **Other businesses** totaled €4.1 million in the First Nine Months of 2025, accounting for about 0.5% of total order intake (the other business segment did not collect any order in the First Nine Months of 2024).

⁴ The Ferretti Yacht 940 model that was originally under the composite yachts segment had been reclassified under the Made-to-measure yachts segment in the Relevant Period and nine months ended September 30, 2024

⁵ Sums might not add up to total due to rounding

⁶ Including Wally sail

Order intake by geographic area⁷

The following table shows the breakdown of order intake by geographic area:

Million euros	Order intake by geographic area				
	9M'25 (unaudited)	% of total order intake	9M'24 (unaudited)	% of total order intake	Change ⁸ 9M'25 vs. 9M'24
Europe	379.2	49.2%	286.6	38.9%	+32.3%
MEA	176.8	22.9%	237.2	32.2%	-25.5%
APAC	16.1	2.1%	14.2	1.9%	+13.4%
AMAS	199.0	25.8%	198.9	27.0%	+0.1%
Total	770.9	100.0%	736.9	100.0%	+4.6%

Europe totaled €379.2 million in the First Nine Months of 2025, accounting for about 49.2% of total order intake (from €286.6 million, accounting for about 38.9% of total order intake in the First Nine Months of 2024). The strong performance in Europe benefitting from the exclusive Private Preview in Monaco and the September Boat Show season: this area grew ca.+32% in the First Nine Months of 2025 vs. the First Nine Months of 2024 and ca. +89% in the Third Quarter 2025 vs. the Third Quarter 2024.

MEA totaled €176.8 million in the First Nine Months of 2025, accounting for about 22.9% of total order intake (from €237.2 million, accounting for about 32.2% of total order intake in the First Nine Months of 2024). The region would have performed very well in the Third Quarter 2025 vs. the Third Quarter 2024 (ca.+18%) if excluding the Super yacht order collected in the Third Quarter 2024.

APAC totaled €16.1 million in the First Nine Months of 2025, accounting for about 2.1% of total order intake (from €14.2 million, accounting for about 1.9% of total order intake in the First Nine Months of 2024), continuing its growth trend.

AMAS totaled €199.0 million in the First Nine Months of 2025, accounting for about 25.8% of total order intake (from €198.9 million, accounting for about 27.0% of total order intake in the First Nine Months of 2024). The quarterly performance has been positive, with an increase of ca.+38%, paving the way to the upcoming American nautical season.

⁷ The geographical breakdown, differently from the previous year's financial statements refers to the dealer's area of exclusivity or by the customer's nationality

⁸ Sums might not add up to total due to rounding

Order backlog

As of 30 September 2025, the order backlog amounted to €1,497.9 million, up 12.9% compared to 30 September 2024 (€1,326.3 million) and up 3.6% compared to 30 June 2025, reflecting the outstanding growth in Order intake in Q3'2025 (+ 36% vs. Q3'24).

Order backlog by segment⁹

The table below shows the breakdown of order backlog by production type:

<i>EUR million</i>	Order backlog by segment				
	Sep'25 (unaudited)	% of total order backlog	Sep'24 (unaudited)	% of total order backlog	Change¹⁰ 9M'25 vs. 9M'24
Composite yachts (<30m)	201.5	13.5%	273.0	20.6%	-26.2%
Made-to-measure yachts (30m – 43m)	600.8	40.1%	485.1	36.6%	+23.9%
Super yachts (>43m in alloy)	688.4	46.0%	531.5	40.1%	+29.5%
Other businesses ¹¹	7.2	0.5%	36.8	2.8%	-80.4%
Total	1,497.9	100.0%	1,326.3	100.0%	+12.9%

Composite yachts reached €201.5 million as of 30 September 2025, equal to approximately 13.5% of the total backlog (compared to €273.0 million, equal to approximately 20.6% of the total backlog as of 30 September 2024).

Made-to-measure yachts reached €600.8 million as of 30 September 2025, equal to approximately 40.1 % of the total backlog (from €485.1 million, equal to approximately 36.6% of the total backlog as of 30 September 2024).

Super yachts reached €688.4 million as of 30 September 2025, equal to approximately 46.0% of the total backlog (from €531.5 million, equal to approximately 40.1% of the total backlog as of 30 September 2024).

Other businesses reached €7.2 million as of 30 September 2025, equal to approximately 0.5% of the total backlog (from 36.8 million, equal to approximately 2.8% of the total backlog as of 30 September 2024).

⁹ The Ferretti Yacht 940 model that was originally under the composite yachts segment had been reclassified under the Made-to-measure yachts segment in the Relevant Period and nine months ended September 30, 2024

¹⁰ Sums might not add up to total due to rounding

¹¹ Including FSD and Wally sail

Net Backlog

The Net Backlog that is calculated as the total orders in portfolio not yet delivered net of revenues already booked stood at €794.7 million as of 30 September 2025, up 4.5% compared to €760.7 million as of 30 June 2025 and up 1.9% compared to €780.0 million as of 30 September 2024 and is supported by a good product mix with an increasing presence on larger yachts (above 80ft).

Net revenue new yachts

The Group's overall net revenue new yachts increased by approximately 2.5% from €865.3 million in the First Nine Months of 2024 to €887.2 million in the First Nine Months of 2025. A sound result, underpinned by a solid order backlog, with the main contribution driven by Made-to-measure and Super yachts.

Net revenue new yachts by segment¹²

The table below shows the breakdown of net revenue new yachts by production type:

<i>EUR million</i>	Net revenue new yachts by segment				
	9M'25 (unaudited)	% of total net revenue new yachts	9M'24 (unaudited)	% of total net revenue new yachts	Change ¹³ 9M'25 vs. 9M'24
Composite yachts (<30m)	322.2	36.3%	385.2	44.5%	-16.4%
Made-to-measure yachts (30m – 43m)	362.8	40.9%	318.6	36.8%	+13.9%
Super yachts (>43m in alloy)	155.6	17.5%	116.8	13.5%	+33.2%
Other businesses ¹⁴	46.6	5.3%	44.7	5.2%	+4.3%
Total	887.2	100.0%	865.3	100.0%	+2.5%

Composite yachts reached €322.2 million in the First Nine Months of 2025, equal to approximately 36.3% of total net revenue new yachts, (from €385.2 million, equal to approximately 44.5% of total net revenue new yachts, in 9M'24).

Made-to-measure yachts reached €362.8 million in the First Nine Months of 2025, equal to approximately 40.9% of total net revenue new yachts (from €318.6 million, equal to approximately 36.8% of total net revenue new yachts, in 9M'24).

¹² The Ferretti Yacht 940 model that was originally under the composite yachts segment had been reclassified under the Made-to-measure yachts segment in the Relevant Period and nine months ended September 30, 2024

¹³ Sums might not add up to total due to rounding

¹⁴ Including ancillary activities, FSD, Wally sail

Super yachts reached €155.6 million in the First Nine Months of 2025, equal to approximately 17.5% of total net revenue new yachts (from €116.8 million, equal to approximately 13.5% of total net revenue new yachts, in 9M'24).

Other businesses reached €46.6 million in the First Nine Months of 2025, equal to approximately 5.3% of total net revenue new yachts (from €44.7 million, equal to approximately 5.2% of total net revenue new yachts, in 9M'24).

Net revenue new yachts by geographic area¹⁵

The breakdown of net revenue new yachts by geographical area is as follows:

<i>Million euros</i>	Net revenue new yachts by geographic area				
	9M'25 (unaudited)	% of total net revenue new yachts	9M'24 (unaudited)	% of total net revenue new yachts	Change¹⁶ 9M'25 vs. 9M'24
Europe	373.9	42.1%	438.5	50.7%	-14.7%
MEA	286.4	32.3%	165.6	19.1%	+72.9%
APAC	15.0	1.7%	33.8	3.9%	-55.6%
AMAS	211.8	23.9%	227.4	26.3%	-6.9%
Total	887.2	100.0%	865.3	100.0%	+2.5%

The **Europe** region reached €373.9 million in the First Nine Months of 2025, accounting for about 42.1% of total net revenue new yachts (from €438.5 million, accounting for about 50.7% of total 9M'24 net revenue new yachts).

The **MEA** region reached €286.4 million in the First Nine Months of 2025, accounting for about 32.3% of total net revenue new yachts (from €165.6 million accounting for about 19.1% of total 9M'24 net revenue new yachts).

The **APAC** region reached €15.0 million in the First Nine Months of 2025, accounting for about 1.7% of total net revenue new yachts (from €33.8 million, accounting for about 3.9% of total 9M'24 net revenue new yachts).

The **AMAS** region reached €211.8 million in the First Nine Months of 2025, accounting for about 23.9% of total net revenue new yachts (from €227.4 million, accounting for about 26.3% of total 9M'24 net revenue new yachts).

¹⁵ The geographical breakdown refers to the dealer's area of exclusivity or by the customer's nationality

¹⁶ Sums might not add up to total due to rounding

Consolidated operating and net results

Adj. EBITDA

The Group's adjusted EBITDA in the First Nine Months of 2025 was €141.7 million, up 2.5% from First Nine Months of 2024, which was €138.2 million. Adjusted EBITDA margin¹⁷ was equal to 16.0%, in line with the First Nine Months of 2024. In a two-speed market, to keep our solid position and safeguard our share, we have decided to remain competitive on pricing in yachts below 24 meters.

Net profit

The Group's net profit was €61.0 million in First Nine Months of 2025, moving from around €62.2 million in First Nine Months of 2024.

Overview of the consolidated balance sheet

Investments in tangible and intangible assets

Investments in tangible and intangible fixed assets as of 30 September 2025 were €64.5 million, of which approximately €24.8 million were allocated to maintaining existing production operations and the current product portfolio and around €39.6 million for business expansion activities.

Consolidated net financial position

The net financial position as of 30 September 2025 was €65.2 million of net cash, down €36.4 million compared to €101.6 million as of 30 June 2025 reflecting the usual third quarter's net working capital absorption. Thanks to better finished goods management and lower level of composite production for the USA season, Q3'25 absorption was lower vs. Q3'24 (ca. €87mln).

¹⁷ Calculated as EBITDA adj./revenue without pre-owned business

Net working capital

The net working capital as of 30 September 2025, was positive at €189.5million, an increase of €41.2 million compared to 30 June 2025, in relation to the dynamics mentioned in the previous paragraph.

2025 and mid-term guidance¹⁸ confirmed

	2024A	2025E	Mid-Term
Net Revenue New Yachts¹⁹ (€ millions)	1,173.3	1,220 – 1,240 +4.0 +5.7%	c. 10% CAGR organic with further upside from M&A
Adjusted EBITDA (€ millions)	190.0	201 – 207 +5.8% +8.9%	
Adjusted EBITDA margin (%)	16.2%	16.5% - 16.7% +30bps +50bps	Greater than 18.5%
Capex (€ millions)	140.8	~90.0	

¹⁸ The Guidance should not be read as forecasts and should not be read as indicating that the Group will achieve such performances but are merely objectives that result from the Group's pursuit of its strategy. The Group's ability to meet these objectives is based upon the assumption that it will be successful in executing its strategy and is also dependable on the accuracy of a number of assumptions involving factors that are significantly or entirely beyond its control. The objectives are also subject to known and unknown risks, uncertainties and other factors that may result in the Group being unable to achieve them.

¹⁹Revenue without Pre-Owned. Pre-owned business is expected to reach approximately €50–60mln in FY'25.

Significant events that occurred in the First Nine Months of 2025

On June 27, Ferretti Group and Flexjet, a global leader in private aviation, unveiled “Riva Volare”, an exclusive interior design project for Flexjet aircraft cabins, inspired by the style of Riva motorboats.

On June 18, Ferretti distributed a dividend of €0.10 per each of the 338,482,654 ordinary shares issued and outstanding as of the ex-dividend date, set for June 16. The total maximum amount of dividends distributed amounts to €33,848,265.40.

On 13 May 2025 the Shareholder’s meeting of Ferretti S.p.A was convened and approved:

- the audited Consolidated Financial Statements and the audited separate Financial Statements as of December 31, 2024;
- the "Report on the Remuneration Policy and on Compensation Paid";
- the integration of the Board of Directors through the appointment, pursuant to article 2386 of the Civil Code, of Tan Ning and Hao Qinggui as directors;
- the distribution of an ordinary dividend of €0.10 per share

In April and May, the Group participated in the international boat shows in Singapore and Venice.

In January, February, and March, the Group participated in the major international boat shows in Düsseldorf, Miami, Dubai, and Palm Beach.

In July, the Group increased its ownership to 100% of Sea Lion’s share capital, thereby fully consolidating its presence in the company that owns the “Wally” brand.

In September the Group participated in the major Mediterranean Boat shows starting with the Ferretti Group Private Preview in Monaco, moving to Cannes and Genova boat shows, and ending with the Monaco Super Yachts Boat show.

Outlook

Top-tier luxury clients continue to exhibit spending behaviours that defy market trends, contrasting with the aspirational luxury segment. The global yachting industry remains resilient amid geopolitical and macroeconomic uncertainty, highlighting its stability and strength. In this context, the Group has continued to deliver outstanding performance, consistently gaining market share and reinforcing its strategic position not only in high-value segments but also in new emerging and high-growth segments. To continue building on the expected growth trends of the global luxury yacht industry, enhancing its value proposition and strengthening its overall resilience, the Group’s future plans are based on the following strategic pillars:

- the Group will enhance and expand its product offering and product mix ahead of evolving market trends and customer expectations, with the aim to consolidate its market leadership position in both Composite and Made-to-measure segments, focusing on the segments with the highest growth potential and marginality;
- the Group will continue to invest in innovation, technologies, and products with the aim of providing a more environmentally responsible yachting experience, thanks to the skillful use of more sustainable materials and processes aimed at reducing the environmental impact of the products;
- the Group will expand its Made-to-measure offering into larger alloy yachts, developing new alloy-hulled super yacht models under its iconic Riva, Pershing, and Custom Line brands;
- the Group will also broaden both its yacht brokerage, chartering and management services and its after-sales and refitting services; extend its brand extension and licensing activities;
- finally, the Group will keep investing in the internalization of high value-added activities to support its future growth and product portfolio expansion.

CONFERENCE CALL

The results as of 30 September 2025, shall be presented to the financial community through a conference call to be held on 23 October 2025 at 2:30 p.m. CEST, 8:30 p.m. HKT.

To attend the webcast meeting, you can register at this link: [Webinar Registration - Zoom](#)

The presentation of the management will be available a few minutes before the starting of the conference call on the website: [Ferretti Group Web Site > Investor relations > Reports and presentations](#).

The Executive Officer for Financial Reporting, Marco Zammarchi, declares in accordance with Article 154 bis, paragraph 2, of the Consolidated Finance Act, that the accounting information contained in this press release corresponds to the underlying accounting documents, records and accounting entries.

NON-IFRS MEASURE

To supplement the Group's consolidated results which are presented in accordance with IFRS, EBITDA, adjusted EBITDA, adjusted EBITDA/net revenue without pre-owned, being non-IFRS measures, were also presented. The Group is of the view that this measure facilitates comparison

of operating performance from period to period by eliminating potential impacts of certain items and believes that this measure provides useful information to understand and evaluate the Group's consolidated income statements in the same manner as they help the Group's management. However, the Group's presentation of EBITDA may not be comparable to similar terms used by other companies. The use of this measure has limitations as an analytical tool, as such, it should not be considered in isolation from, or as substitute for analysis of, the Group's results of operations or financial condition as reported under IFRS.

The periodic financial information as of September 30, 2025, has not been audited by the Company's independent auditing firm.

The Company defines (i) EBITDA as profit after tax plus financial expenses (including the result of operating foreign exchange conversion but excluding exchange rate gains/(losses) related to financial transactions), depreciation and amortization, and income tax expense, and less financial income and income tax benefit; (ii) adjusted EBITDA as EBITDA adjusted by adding back certain special items (including non-recurring costs and other minor non-recurring events); and (iii) net revenue without pre-owned as net revenue excluding revenue generated from the trading of pre-owned yachts.

Reconciliation tables (with Ferretti Yachts 940 classified in the Made-to-measure segment)

Order backlog²⁰

Order Backlog - segment	Q1 24	H1 24	9M 24	FY 24	Q1 25	H1 25	9M 25
Composite	483.8	328.7	273.0	365.8	395.8	225.2	201.5
Made-to-measure	617.4	589.4	485.1	554.3	589.9	490.8	600.8
Super Yachts	485.6	521.9	531.5	704.1	740.7	689.0	688.4
Other	56.7	55.8	36.8	39.7	42.2	41.0	7.2
Total	1,643.4	1,495.8	1,326.3	1,663.9	1,768.6	1,446.0	1,497.9

Order Backlog by segment: The Ferretti Yacht 940 model that was originally under the composite yachts segment had been reclassified under the Made-to-measure yachts segment starting from Q2'25 reporting.

²⁰ Sums might not add up to total due to rounding

Order intake²¹

Order Intake - segment	Q1 24	H1 24	9M 24	FY 24	Q1 25	H1 25	9M 25
Composite	103.9	161.6	288.2	425.9	89.6	160.9	278.8
Made-to-measure	98.6	256.3	321.5	414.6	144.1	237.8	423.9
Super Yachts	64.0	96.5	127.3	294.9	33.1	64.9	64.2
Other	0.0	0.0	0.0	4.0	3.8	3.8	4.1
Total	266.6	514.4	736.9	1,139.3	270.6	467.3	770.9

Order Intake by segment: The Ferretti Yacht 940 model that was originally under the composite yachts segment had been reclassified under the Made-to-measure yachts segment starting from Q2'25 reporting.

Order Intake - region	Q1 24	H1 24	9M 24	FY 24	Q1 25	H1 25	9M 25
Europe	122.0	182.0	286.6	559.0	77.3	181.1	379.2
MEA	102.8	167.2	237.2	339.5	80.2	130.6	176.8
APAC	0.8	7.0	14.2	18.6	10.5	12.8	16.1
AMAS	40.9	158.2	198.9	222.2	102.6	142.8	199.0
Total	266.6	514.4	736.9	1,139.3	270.6	467.3	770.9

Net revenue new yachts²²

Revenue New Yachts - segment	Q1 24	H1 24	9M 24	FY 24	Q1 25	H1 25	9M 25
Composite	145.0	265.0	385.2	548.1	123.1	234.4	322.2
Made-to-measure	120.1	233.1	318.6	418.0	146.5	253.1	362.8
Super Yachts	36.1	82.5	116.8	148.6	46.3	104.4	155.6
Other	11.8	30.4	44.7	58.6	12.6	28.5	46.6
Tot Revenue New Yachts	313.0	611.0	865.3	1,173.3	328.5	620.4	887.2

Net Revenue New Yachts by segment: The Ferretti Yacht 940 model that was originally under the composite yachts segment had been reclassified under the Made-to-measure yachts segment starting from Q2'25 reporting.

²¹ Sums might not add up to total due to rounding

²² Sums might not add up to total due to rounding

Revenue New Yachts - region	Q1 24	H1 24	9M 24	FY 24	Q1 25	H1 25	9M 25
Europe	163.0	313.0	438.5	593.5	130.9	250.7	373.9
MEA	63.9	112.8	165.6	269.3	113.5	219.9	286.4
APAC	12.7	23.9	33.8	39.6	5.7	9.7	15.0
AMAS	73.3	161.3	227.4	270.9	78.3	140.1	211.8
Tot Revenue New Yachts	313.0	611.0	865.3	1,173.3	328.5	620.4	887.2

Ferretti Group

With a legacy rooted in Italy's centuries-old nautical tradition, Ferretti Group is a global leader in the design, construction, and sale of luxury yachts ranging from 8 to 95 meters in length. The Group boasts a unique portfolio of prestigious and exclusive brands: Ferretti Yachts, Riva, Pershing, Itama, CRN, Custom Line, and Wally.

Led by CEO Alberto Galassi, Ferretti Group owns and operates seven shipyards across Italy, where efficient industrial production meets the finest Italian craftsmanship. With a direct presence in Europe, the United States, and Asia, and a carefully selected network of dealers, the Group reaches clients in over 70 countries worldwide.

The yachts crafted by Ferretti Group's brands, the ultimate expression of Italian creativity and elegance, stand out for their exceptional build quality, cutting-edge technology, industry-leading safety standards, outstanding performance at sea, and timeless allure.

For more information: www.ferrettigroup.com

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