



FERRETTIGROUP

Leading the Luxury Yachting Worldwide



WALLY
3


FERRETTIYACHTS

PERSHING

Itama

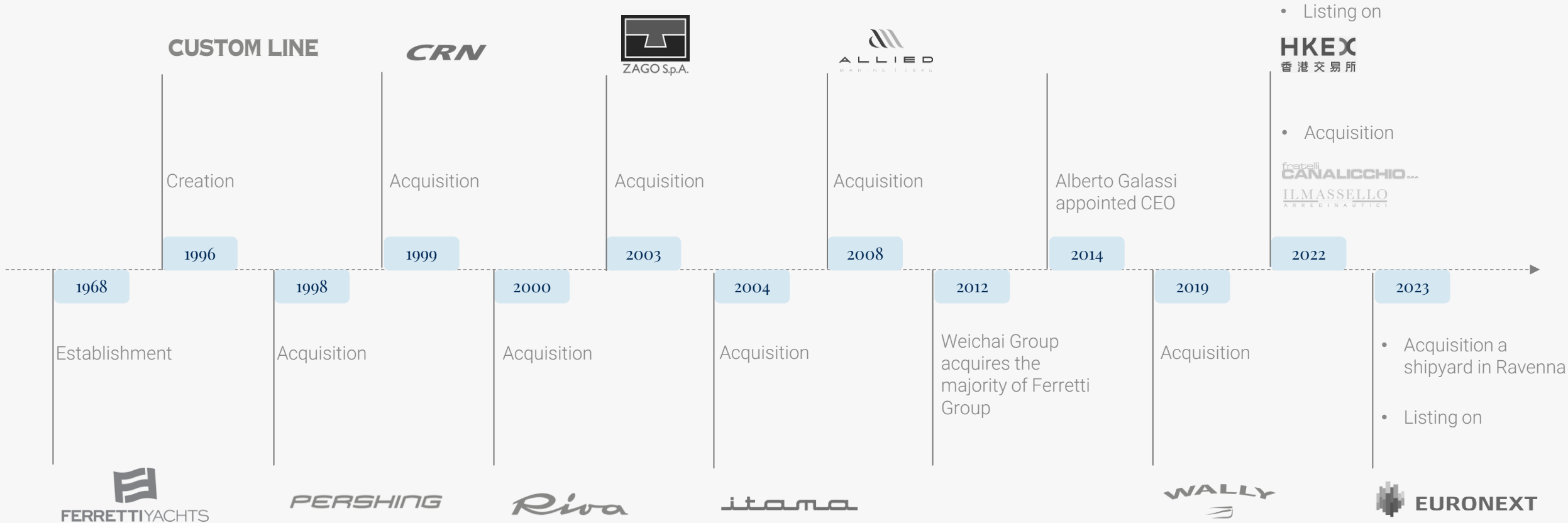
Riva

CRN

CUSTOM LINE

Introduction to Ferretti Group

UNIQUE ITALIAN SUCCESS STORY OF ICONIC BRANDS



FERRETTI GROUP KEY FACTS

#1 GLOBAL PLAYER
with 16.5% MARKET SHARE¹

183
YEARS OF ITALIAN HERITAGE

7
ICONIC BRANDS

€1.4bn
ORDER BACKLOG
As of 30 June 2025

€1.2bn
FY24 REVENUE^{2,3}
+5.6% YoY

16.2%
ADJ. EBITDA MARGIN^{4,5}
As of 31 December 2024

Source: Company information; Company estimates based on information from Phil Draper & Associates Database, October 2024; 1. Based on Composite (>30ft) and Made-to-Measure yachts, excluding Super Yachts; 2. Revenue without Pre-Owned, net of commissions and other costs related to revenue; 3. As of December 31, 2024; 4. Adjusted EBITDA equals to EBITDA adding back non-recurring costs, including Special items (primarily Listing Expenses, Management Incentive Plan, Litigation and other), Foreign exchange gains / (losses) and Share of gain / (losses) of JVs; 5. Calculated as Adj. EBITDA/Revenue without Pre-Owned;

LUXURY EXPERIENCE WITH SCALE BENEFITS



CENTRALIZED FUNCTIONS AT GROUP LEVEL TO LEVERAGE INDUSTRIAL EFFICIENCIES

HIGH-VALUE ADDED FUNCTIONS

R&D	PROCUREMENT	MANUFACTURING
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CORPORATE FUNCTIONS

HR	INVESTOR RELATIONS	FINANCE	LEGAL	IT
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DECENTRALIZED ACTIVITIES AT BRAND LEVEL TO NURTURE EACH BRAND'S DNA AND TARGET ALL CUSTOMER SEGMENTS



MARKETING
DESIGN
SALES

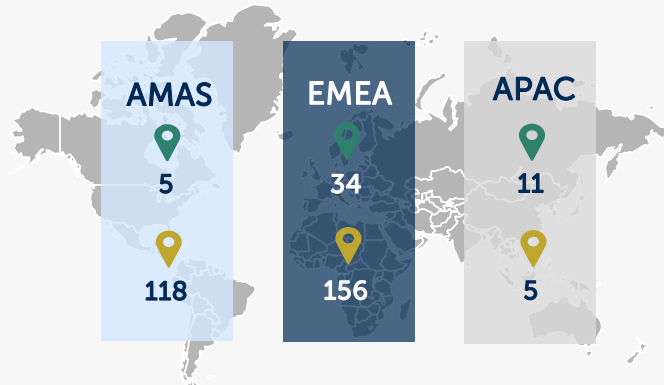
Business model designed to **promote brand distinctiveness** while **capturing synergies**

Source: Company information

FERRETTI GROUP BUSINESS MODEL

1 DIRECT SALES THROUGH GLOBAL DEALERS & BROKERS

55 Dealers (active in 71 countries) & 279 Brokers + direct Ferretti Group salesforce



3 LEADING ALL SEGMENTS, EXPANDING MARGINALITY

Increasing presence in the most profitable segments (above 80ft, 24m), effectively covering wider client needs




 FERRETTIGROUP

BUSINESS MODEL

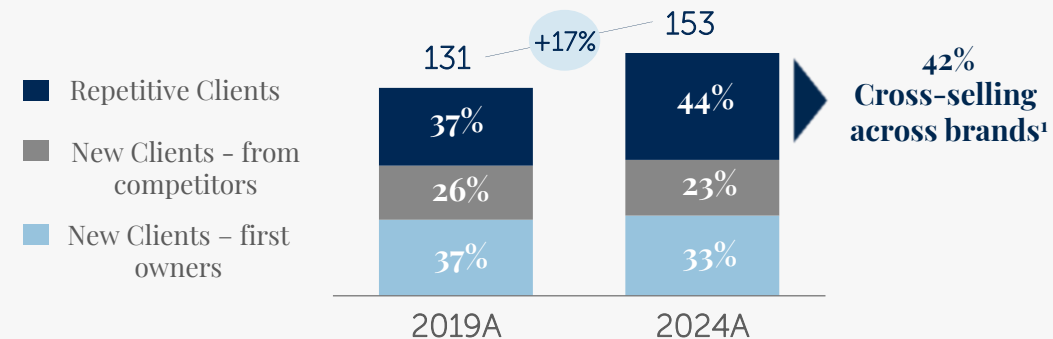
2 7 ICONIC & DISTINCT BRANDS, LEVERAGING SYNERGIES

Centralized Functions (R&D, Procurement, Manufacturing...) & Decentralize activities to nurture brand's DNA (Marketing, Design & Sales)



4 CATERING TO DIVERSE, LOYAL AND GROWING CLIENTELE

Number of clients purchasing one or more yachts:





















1. Calculated as the number of repeating customers that purchased at least two different brands within the Ferretti Group over the sum of total repeating customers in the period 2019 to 2024.



Iconic Portfolio of Complementary Luxury Brands

01

ICONIC PORTFOLIO OF LUXURY BRANDS

	<i>Riva</i>	<i>WALLY</i>	 FERRETTIYACHTS	CUSTOM LINE	CRN	<i>PERSHING</i>	<i>Itama</i>
IDENTITY	Nothing else 	20 years ahead 	Just like home 	Beyond the line 	Made by you with our own hands 	The dominant species 	The enhancement of freedom 
CATEGORY	  	 	 	 		  	
SIZE	8-70 m 27-230 ft	12-46 m 40-150 ft	15-30 m 50-100 ft	30-50 m 90-164 ft	Up to 90 m Up to 295 ft	15-52 m 50-170 ft	12-24 m 40-79 ft
ESTABLISHED	1842	1994	1968	1996	1963	1985	1969

Source: Company information; 1. Represents Sailing Super Yachts for Wally.

 Composite

 Made-to-Measure

 Super Yachts¹

SCARCITY VALUE DRIVING PREMIUM PRICING

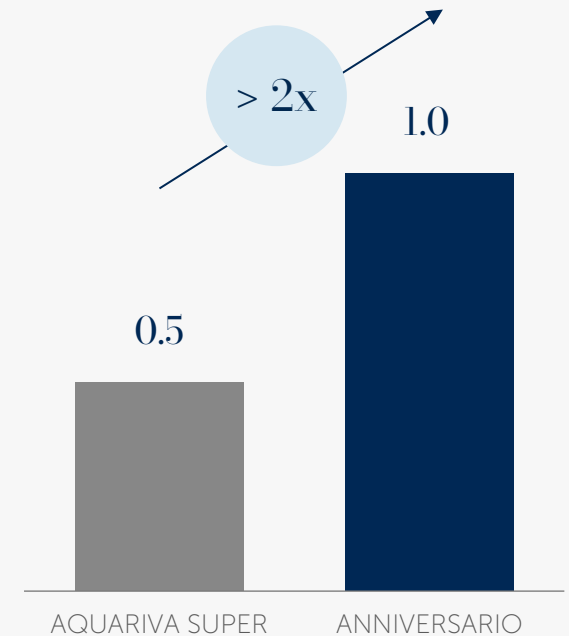
2022 RIVA ANNIVERSARIO
180 YEARS SINCE FOUNDATION
60 YEARS OF AQUARAMA



UNITS SOLD AT LAUNCH
1 UNIT AUCTIONED FOR CHARITY



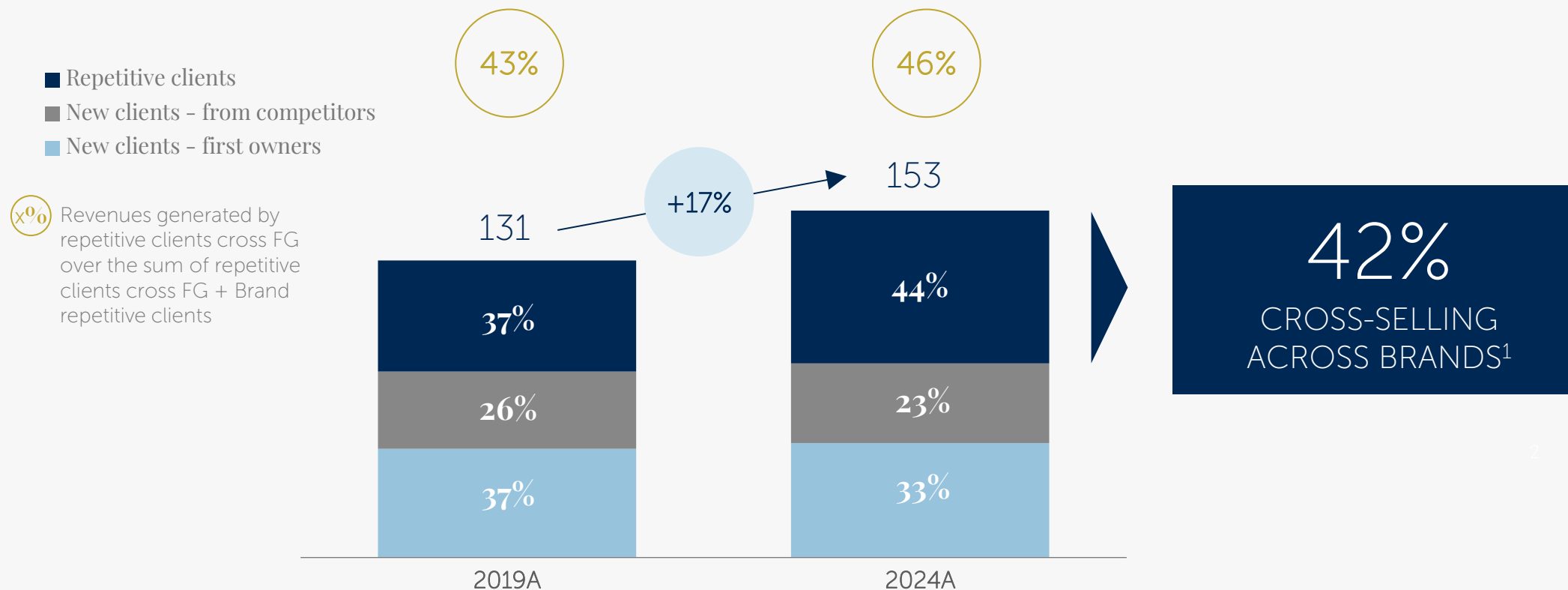
AQUARIVA VS. LIMITED EDITION
PRICE (€mln) ¹



Source: Company information; 1. Based on the comparison between Riva Aquariva Super and Riva Anniversario, both 32 ft long.

CATERING TO A DIVERSE, LOYAL AND GROWING CUSTOMER BASE

NUMBER OF CLIENTS PURCHASING ONE OR MORE YACHTS IN THE REFERENCE YEARS



Source: Company information; 1) Calculated as the number of repeating customers that purchased at least two different brands within the Ferretti Group over the sum of total repeating customers (both cross FG and loyal to a Brand) in the period 2019 to 2024. Calculation refers to only known clients – Grand Total Revenue per each year referred to the sum of revenues generated by known customers

UNIQUE MULTIPLE CROSS-SELLING BENEFITS

SELECTED EXAMPLE OF A PASSIONATE YACHT COLLECTOR CUSTOMER JOURNEY

Composite

Made-to-Measure

Super Yachts



Custom Line 100'



Custom Line Navetta 42



Pershing GTX80

2011

Custom Line 106'



Ferretti Yachts 920



Pershing 7X



2023



from Quiet- Luxury with **CUSTOM LINE** and **FERRETTI YACHTS**
to Speed & Performance with **PERSHING**



Source: Company information



PERSHING

Itama

Riva

CRN

CUSTOM LINE

LOYALTY TO A SINGLE BRAND: THE POWER OF CUSTOMERS' FIDELIZATION

2) CUSTOMER JOURNEY OF A PASSIONATE RIVA YACHT COLLECTOR...

 Composite

 Made-to-Measure

 Super Yachts



Rivarama 



66' Ribelle 



56' Rivale 



Riva Anniversario 

2004

Aquariva Super 



Rivamare 



110' Dolcevitā 



2024

Riva

from the Iconic **RIVAVARAMA** to larger models like **RIBELLE 66'**, **RIVALE 56'** and **DOLCEVITA 110'**, till the **Limited-Edition RIVA ANNIVERSARIO**

Riva

Source: Company information.

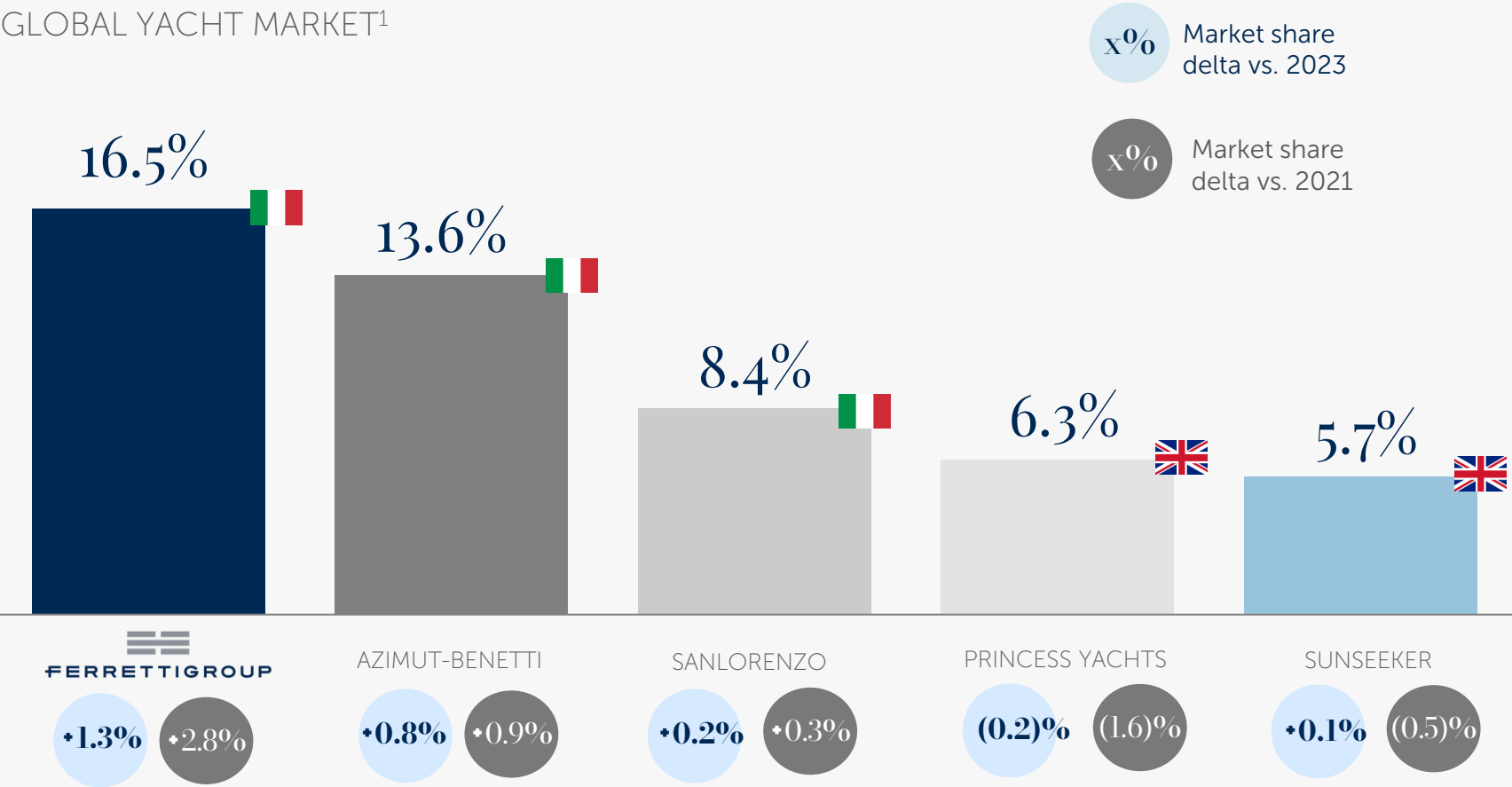


Structurally Growing Luxury Yachting Market

02

FERRETTI GROUP IS THE MARKET LEADER IN COMPOSITE AND MADE TO MEASURE

GLOBAL YACHT MARKET¹



Ferretti Group's growth in '24 vs. '23 (+5.6%) outpaced the overall yachting market (+4.4%) in term of Revenue:

- FG growth: +5.6% (€1,173mln in '24 vs 1,111mln in '23)
- Market growth: +4.4% (€7,215mln in '24 vs €6,911mln in '23)

#1 in most profitable segments:

- 25% market share in Large Composite²
- 24.7% Market Share in Made-to-Measure³

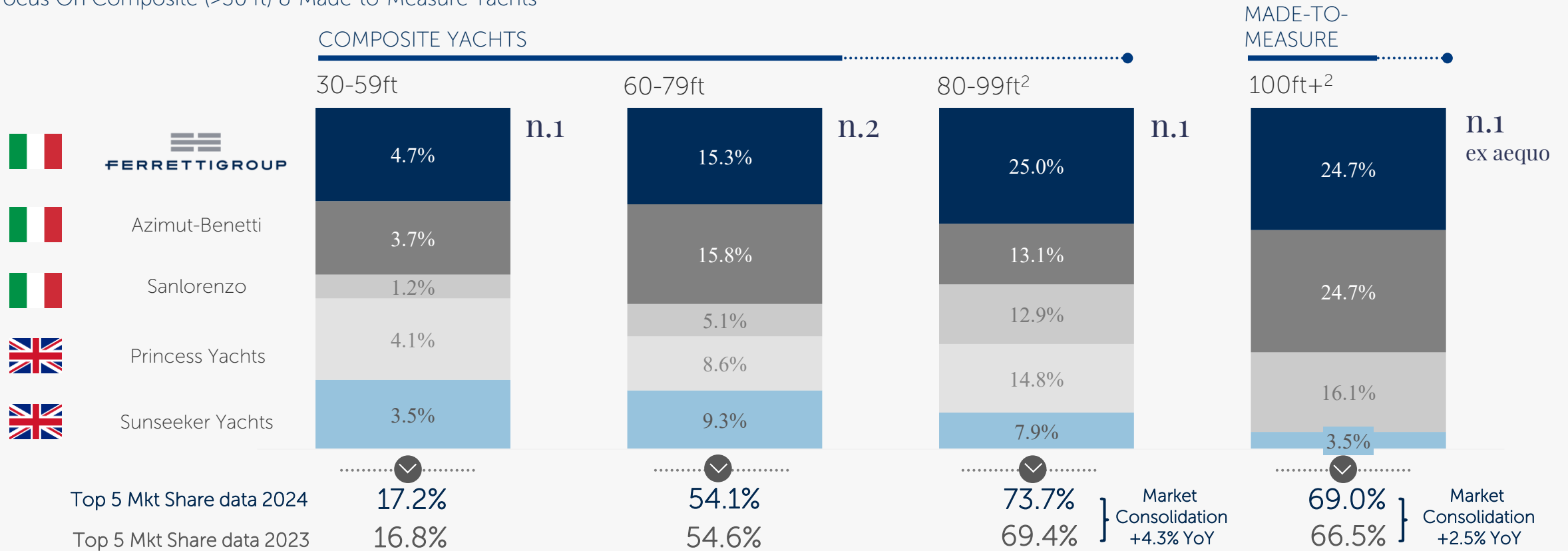
Source: Phil Draper & Associates Database (October 2024); 1) Classification based on Value of Production by Phil Draper Associates, as of October 2024 for Composite (>30 ft) & Made-to-Measure yachts; 2) Large Composite refers to 80-99 ft yachts; 3) Made-to-Measure refers to 100ft+ yachts (not including Super Yachts); Note: Market refers to inboard Composite & Made-To-Measure Yachts, excluding Super Yachts; numbers might not sum-up due to rounding.

MARKET LEADER WITH A STRONG FOCUS ON THE MOST PROFITABLE SEGMENTS

2024A GLOBAL INBOARD MARKET BY PLAYER, VOP¹ %

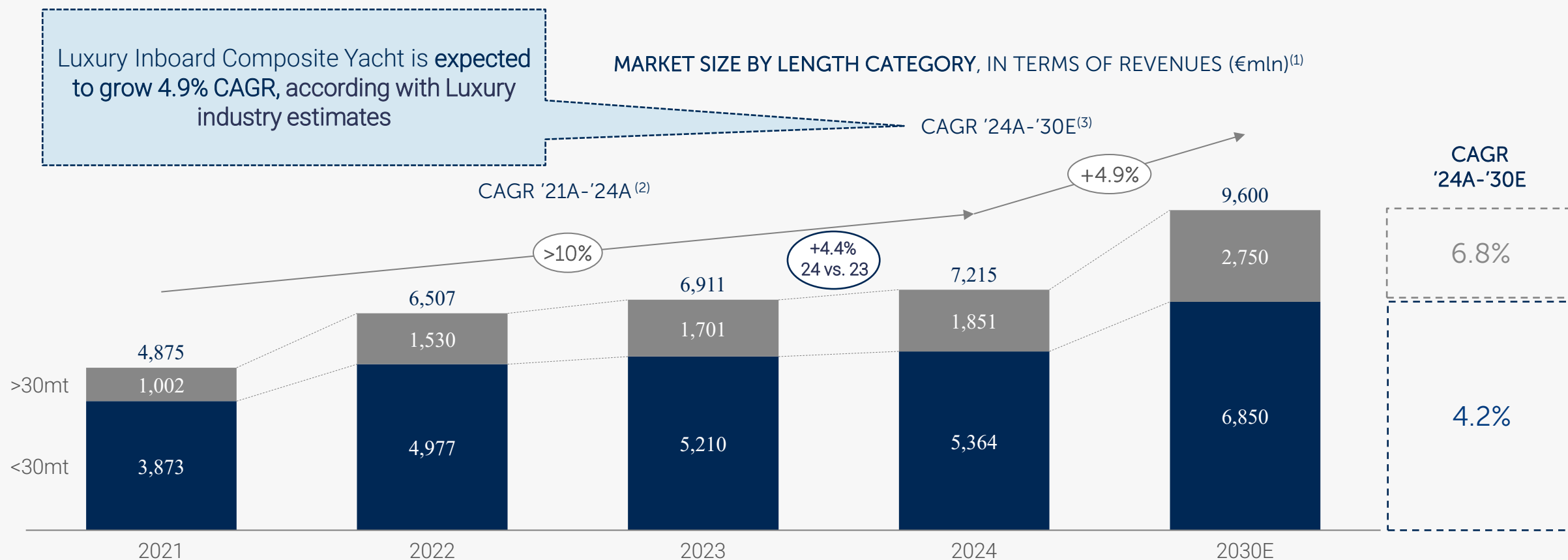
Focus On Composite (>30 ft) & Made-to-Measure Yachts

Not Including Super Yachts



1) Classification based on Value of Production declared to PDA; 2) Two segments with higher unit price & profitability, which have been progressively integrated from a previous very fragmented landscape; Note: Market refers to inboard Composite & Made-to-measure Yachts excluding Super Yachts; numbers might not sum-up due to rounding; Source: Phil Draper & Associates Database (October 2024)

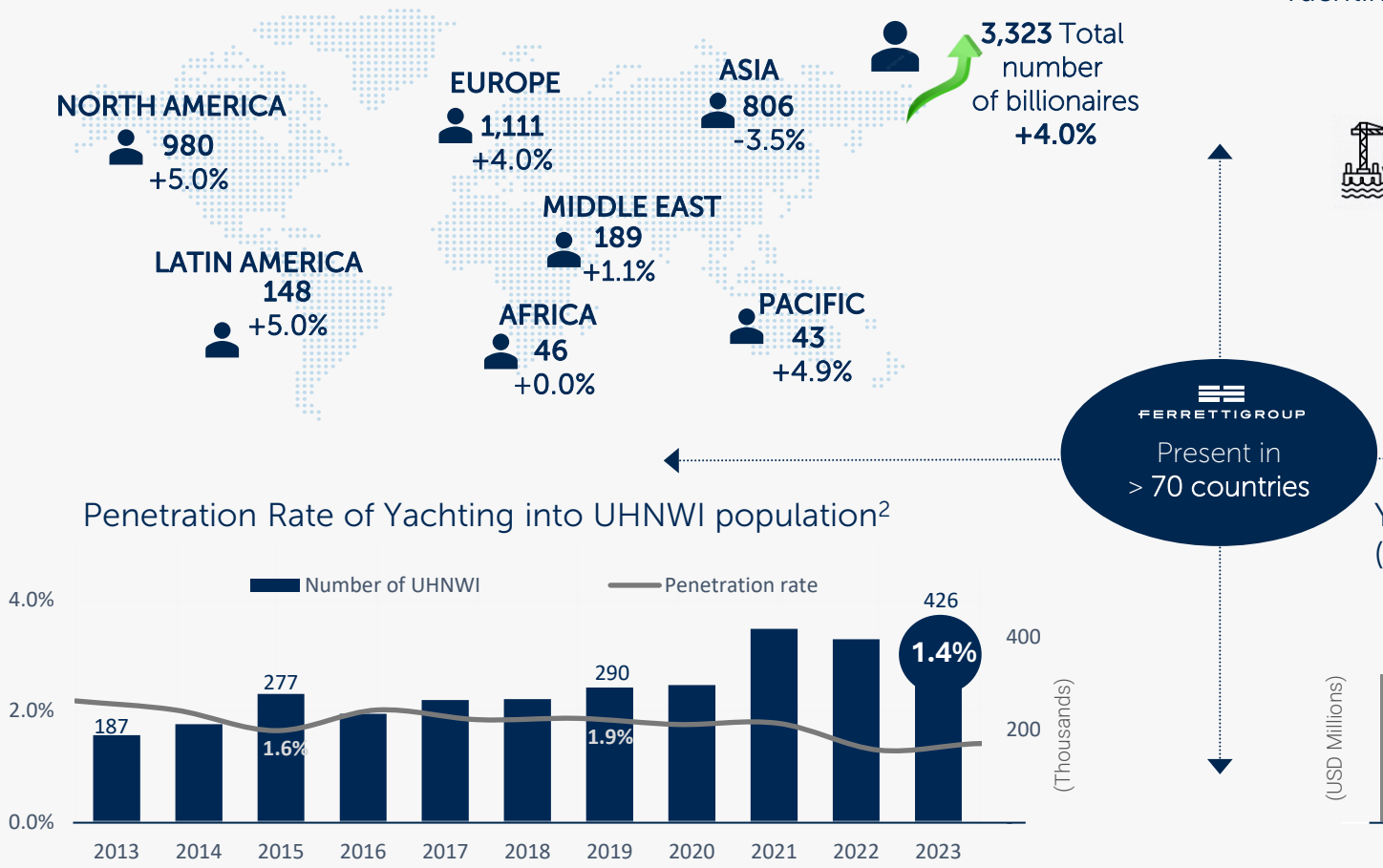
MARKET GROWTH EXPECTED TO ACCELERATE with positive CAGR '24-'30E (+4-7%) driven by 30mt+ Category



Source and Notes: Phil Draper & Associates Database (October 2024); 1) Classification based on Value of Production by Phil Draper Associates, as of October 2024 for Composite (>30 ft) & Made-to-Measure yachts; Note: Market refers to inboard Composite & Made-To-Measure Yachts, excluding alloy Super Yachts; numbers might not sum-up due to rounding. 2) CAGR 21-24: Phil Draper & Associates Database (October 2024) and internal elaboration 3) CAGR 24-30E: Yacht market estimation based on Global luxury market estimation by Bain – Altagamma research (fall 2024 – 23th edition) and internal elaboration

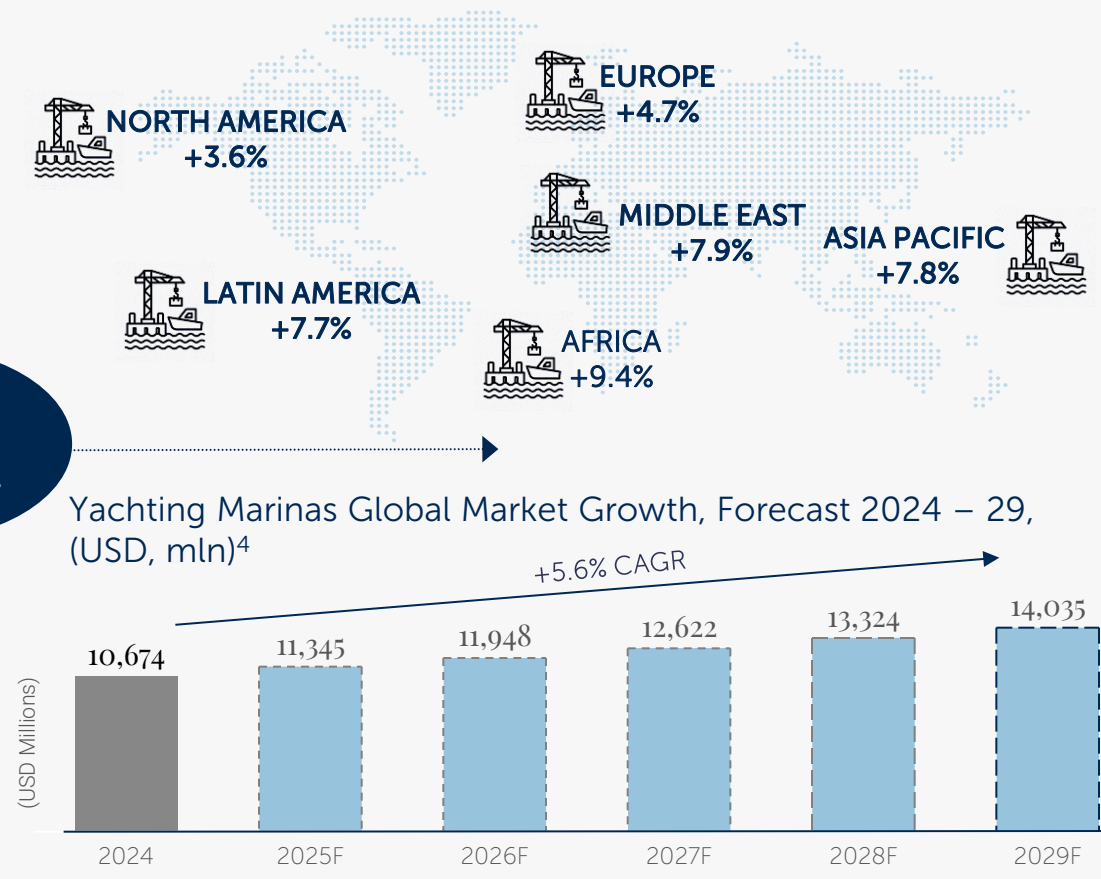
YACHTING INDUSTRY MACRODRIVERS

INCREASING NUMBER OF GLOBAL UHNWIs 2023vs2022¹



PLEASURE MARINA WORDLWIDE INFRASTRUCTURE DEVELOPMENTS

Yachting Marinas Market Growth, Forecast by region 2024-29, (CAGR %, \$mIn)³



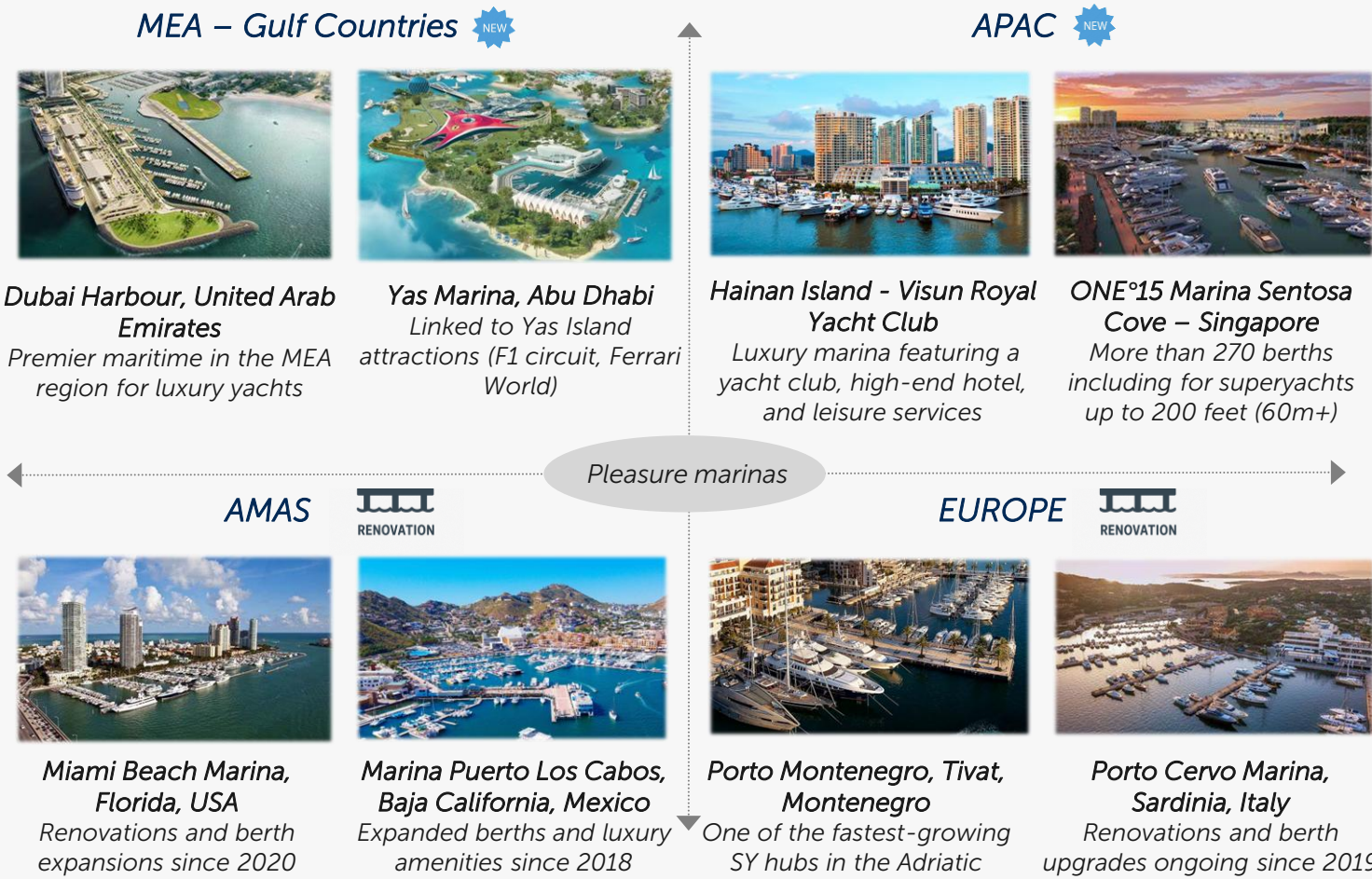
Source: 1.Altrata Billionaire Census 2024. 2. Wealth-X Databook 2013-2024; Superyacht times "The state of Yachting 2024"; 3 & 4. The Business Research Company, Pleasure Marinas Global Market Report 2025, based on National Statistics Offices.

MARINAS' GROWTH POWERING YACHTING DEMAND

HIGHLIGHTS

- ✓ The global pleasure marinas market reached a value of nearly \$10.7bn in 2024, having grown at a compound annual growth rate (CAGR) of 3.3% since 2019
- ✓ The market is expected to grow from \$10.7bn million in 2024 to \$14.0 bn in 2029 at a rate (CAGR) of 5.6%
- ✓ MEA region lead in forecasted growth, driven by strong investment in yachting infrastructure and luxury tourism (supported by governments' projects such as the Saudi Arabia's marina expansion in the Red Sea under Vision 2030 plan)
- ✓ Composite berths (<30m) dominate in volume but Made-to-measure (30 - 43m) is growing faster across regions

NEW MARINAS EXPANSION ACROSS ALL REGIONS



Source: The Business Research Company, Pleasure Marinas Global Market Report 2025, based on National Statistics Offices.



Geographical deep dive, Go-to-market and Customer Experience

03

SALES TO CUSTOMERS THROUGH A GLOBAL NETWORK OF DEALERS AND BROKERS

<100 ft

Exclusive dealers

55 Dealers

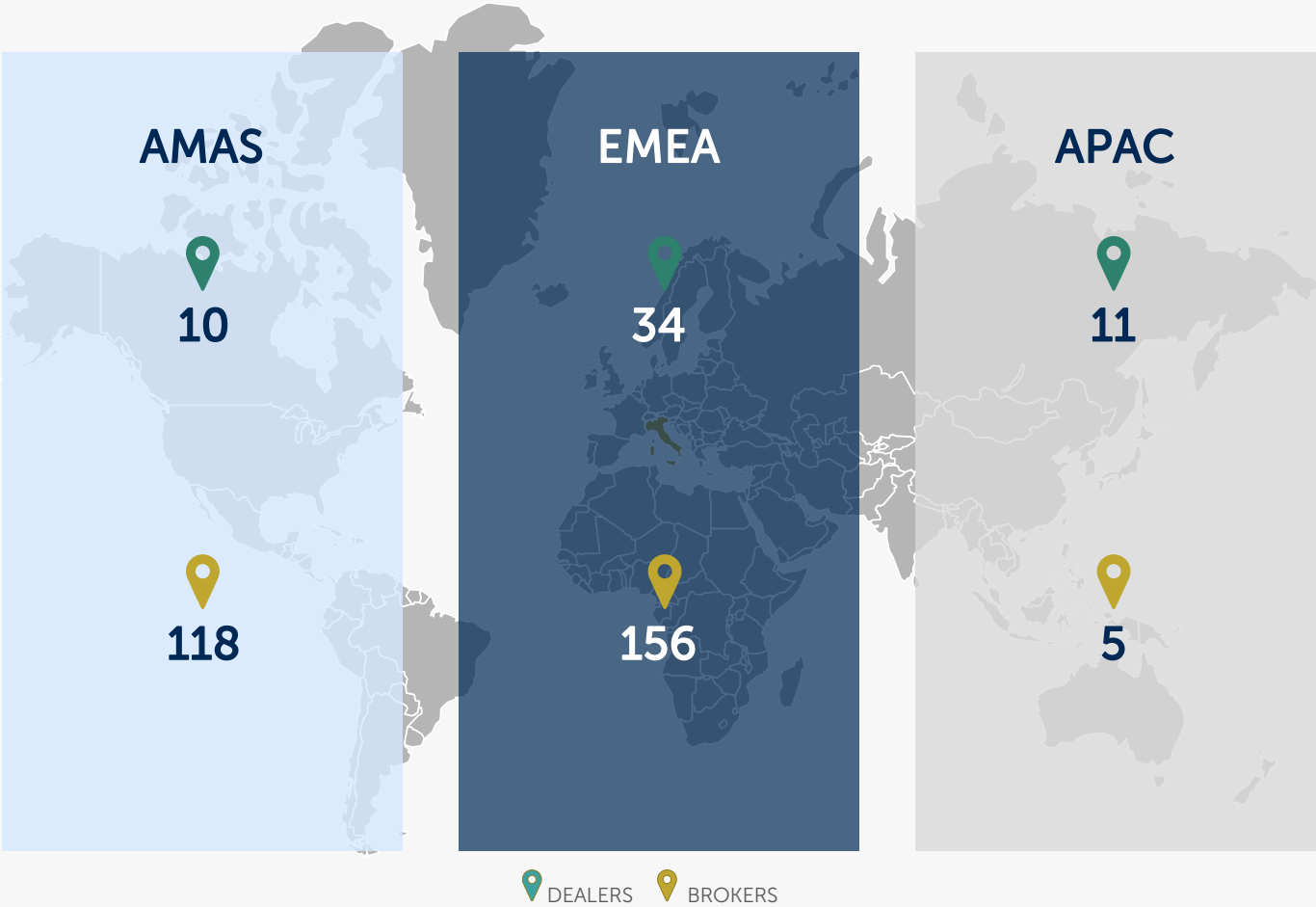
(active in 71 countries)

>100 ft

Brokers & direct sales

279 Brokers

and direct Ferretti Group salesforce



Source: Company information

THE FERRETTI CUSTOMER JOURNEY

0

DAY 1: BUYING THE YACHT



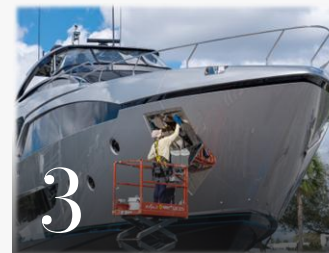
LIFESTYLE

- EXCLUSIVE EVENTS
- CHARITY EVENTS
- PARTNERSHIP/
SPONSORSHIP
- BOAT SHOWS



ADD-ON SERVICES

- CHARTERING SERVICES
- BROKERAGE
- CREW MANAGEMENT



AFTERSALE

- REFIT
- MAINTENANCE SERVICES



BRAND EXTENSION

- PRIVATE LOUNGES
- CLASSIC BOAT
RESTORATION
- COLLECTIBLES

Source: Company information; Note: In certain instances, Ferretti Group is also engaged in the trading of pre-owned yachts, offering trade-in opportunities to our customers as a complementary service and a lever to facilitate the sales of new yachts.

Innovation and State-of-the-art Production Capabilities

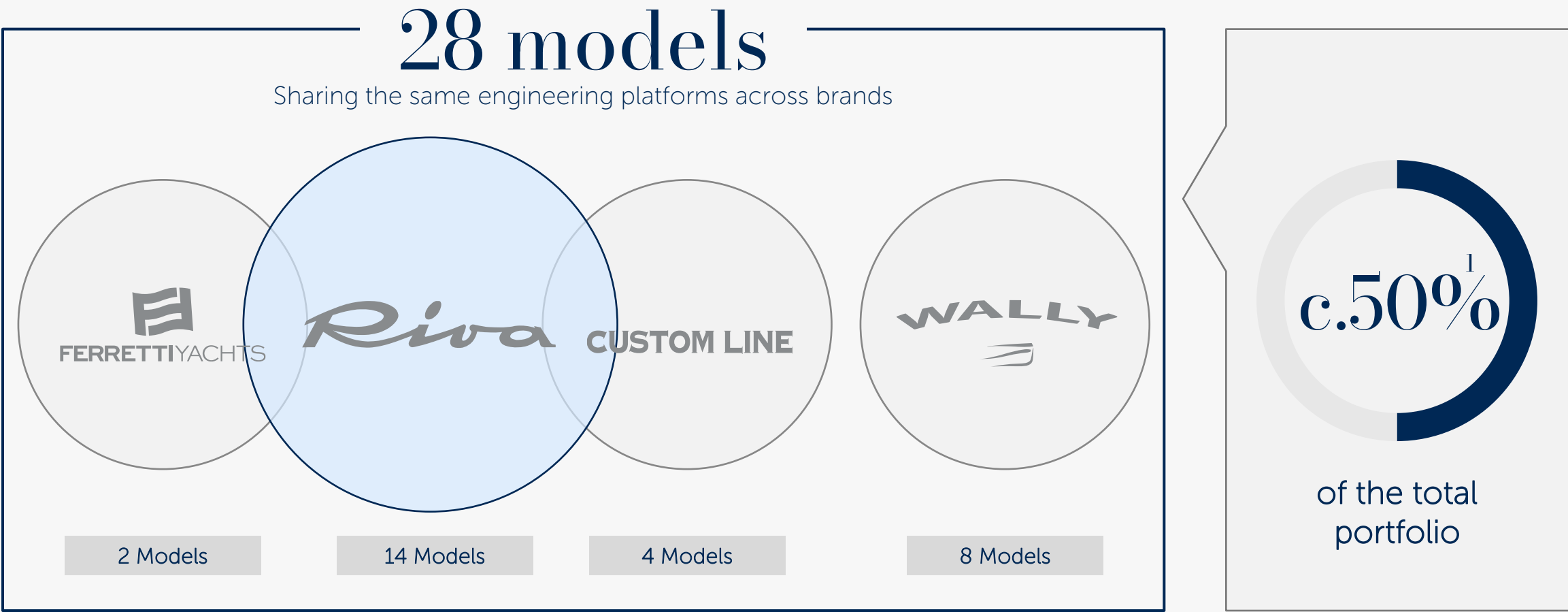
04

R&D: IMPRESSIVE TRACK-RECORD OF IMPROVEMENTS



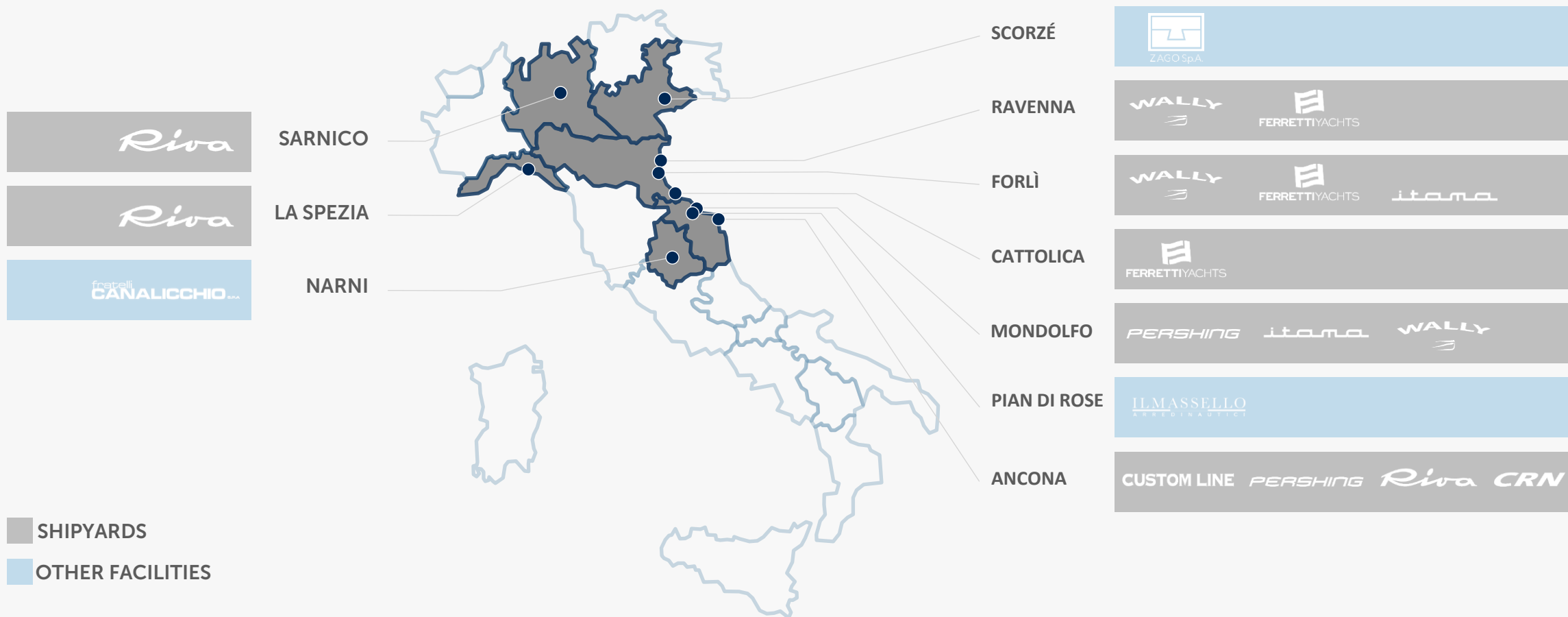
Source: Company Information. 1. As of 31 March 2025; 2. The analysis considers Composite, Made-to-Measure, hull n.1 of Flagship Superyachts and Wally Sail models; 3. Of which: 34 new launched model and 7 restyled ones.

SHARED KNOW-HOW AND R&D ACROSS THE PORTFOLIO



Source: Company information; 1. Assuming 58 models across the Ferretti Group portfolio. That number excludes Wally sail, Riva 54M, Pershing 140', Custom Line 50 and CRN.

PRODUCTION SITES



Source: Company information.

RAVENNA SHIPYARD

- In March 2023, acquisition of Cantiere San Vitale, in Ravenna of ca. 70k sqm
- In January 2024, additional adjacent area of ca. 30k sqm, paid in 2023
- The total area of ca. 100k sqm allows the Group to increase the production capacity of ca. 30% considering that the overall capacity at the end of the first semester 2025 was filled at ca. 85%
- The total investment as of June 30, 2025 (including R&D) was equivalent to ca. €150mln
- The site is dedicated to the production of the **Made-to-measure, Composite and Sail segments** of the **Ferretti Yachts** and **Wally** brands




Sustainability and “E-Luxury”

05

SUSTAINABILITY

ESG RATINGS – AWARDED COMMITMENT

AGENCY	SCORE	SCALE	BENCHMARK
MSCI 	BBB²	Seven-band scale from AAA (industry leader) to CCC (industry laggard)	Industry Benchmark (Leisure Products)

1. A Company's ESG Risk Rating score is assigned to one of five ESG risk categories: negligible, low, medium, high, and severe. 2. MSCI ESG Ratings aim to measure a company's management of financially relevant ESG risks and opportunities identifying industry leaders and laggards according to their exposure to ESG risks and how well they manage them relative to peers. MSCI ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

E PROPULSION SYSTEMS: QUIET, CLEAN AND SMART



INTERNAL R&D



STRATEGIC
COLLABORATIONS



Joint development of a
Hybrid propulsion systems



JV for the development of
Fuel-cell power system

SUCCESSFUL LAUNCH OF "GREEN" MODELS



Riva

El-Iseo: Full
Electric
powerboat



WALLY

Wallytender with
solar panel



WALLY

Customized
sailing yacht



FERRETTIYACHTS

INFYNITO



CUSTOM LINE

Navetta 38
mtu Hybrid
propulsion pack



FSD
FERRETTI SECURITY
DIVISION

N800 hybrid

ONE SIZE DOES NOT FIT ALL

Tech solutions will be developed coherently with the size of the boat (i.e. electrification feasible only for lower footages, hybrid solution for bigger boats etc.) and brands

Source: Company Information and 2024 Non Financial Statement.



PERSHING

Itama

Riva

CRN

CUSTOM LINE

E RIVA FULL ELECTRIC POWERBOAT

The **Riva El-Iseo** is the brand's first full-electric powerboat that launches the new **E-Luxury** segment.

An elegant 27-foot runabout, Riva El-Iseo inherits the sleek lines of the Iseo and combines them with a modern, full-electric core. The official version of this model is ready for sale since **January 2024**.

It has a **Parker GVM310 full-electric** engine from Parker Hannifin, delivering a cruising speed of 25 knots and a self-limited top speed of 40 knots.

El-Iseo has three cruising modes: **Adagio**, **Andante** and **Allegro**.

- **Adagio** is the ECO mode, designed to optimise cruising performance.
- **Andante** mode features cruising speed and acceleration comparable to a typical yacht of similar length with an internal combustion engine.
- **Allegro** is the sport mode, in which the engine is unlimited and El-Iseo can reach a top speed of 40 knots.



E NEW RANGE EXPANSION ANNOUNCEMENT: INFYNITO 80

THE SUSTAINABLE INFYNITO RANGE



Ferretti Yachts extends the brand's INFYNITO range with INFYNITO 80.

Making her debut at Boot Düsseldorf, INFYNITO 80 joins the brand's hugely successful INFYNITO 90 (6 units sold) featuring the iconic All-Season Terrace.

INFYNITO 80 features the Ferretti Group's F.S.E.A. technology (Ferretti Sustainable Enhanced Architecture), a package of environmentally friendly cruising solutions. They include an integrated system that stores the solar energy collected by the photovoltaic panels installed on the hard top in an Energy Bank.

As for **green materials**, they focus on natural and bamboo fabrics, regenerated leather and recyclable materials, ecological water-based paints and lamellar teak with FSC 5 certification that are used throughout the exteriors.



E NEW INTERNATIONAL CERTIFICATION FOR CRN

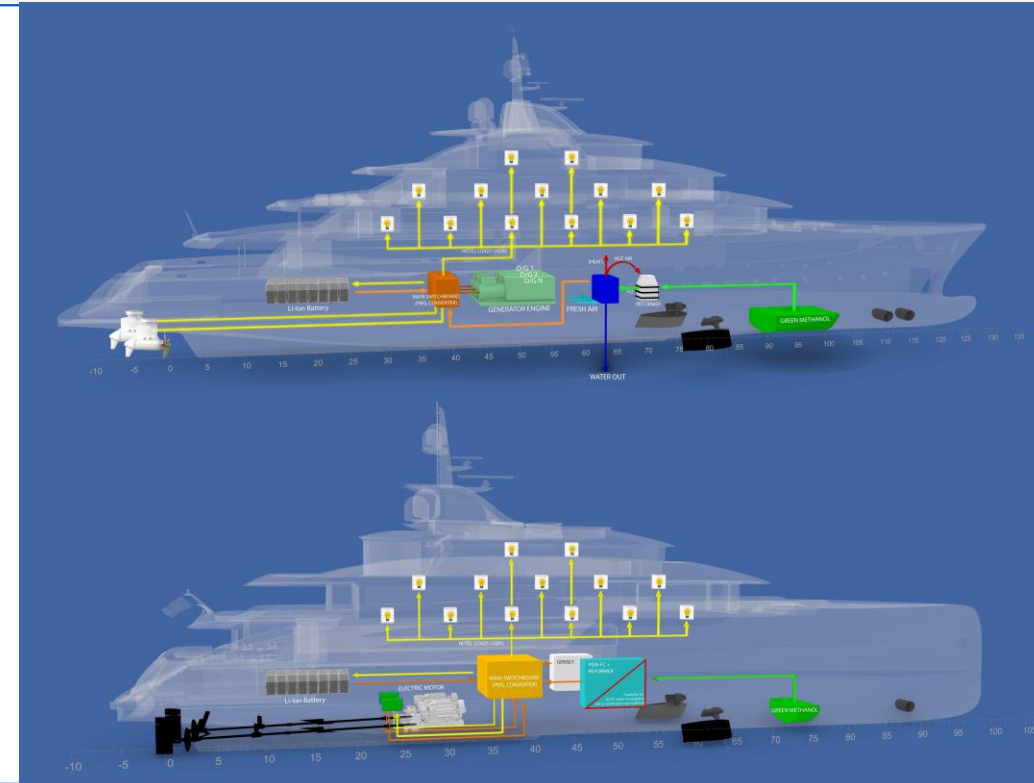


CRN, the Group's historic brand specializing in the design, engineering and construction of superyachts up to 90 metres, obtained a special recognition for the Sustainable Powered Yacht Project (SUP-Y) by RINA.

The certification followed the effort for development of two sustainable technical architectures with the most efficient implementation of **Fuel Cell technology** on board a Ferretti Group Super Yacht.

Both the architectures are equipped with Fuel Cells as an alternative power source, fed by hydrogen reformed from green methanol and optimized to ensure several days in full hotel mode without diesel generators running and the capability to sail in zero emission mode for several hours.

RINA confirmed that the project is sized appropriately for proper functioning and easy management and meets the regulatory requirements for safe implementation.



S SCUOLA DEI MESTIERI

Scuola dei Mestieri is a Ferretti Group project for 18 to 29-year-olds who want to start a career in the high-end Italian yacht industry.

The program ranges from sessions in the classroom and workshop to on-the-job training in production departments.

After the successful first edition in **Forlì** and subsequent launch at the **Mondolfo** and **Sarnico** sites, the Group kicked off the second edition in November in **Forlì**.

The goal of the second edition was mainly to focus on the newly acquired **Ravenna yard**, aiming to grow the workforce in view of the upcoming full functionality.



S

FIRST MASTER'S DEGREE COURSE IN MARINE ENGINEERING PROMOTED BY FERRETTI GROUP AND BOLOGNA UNIVERSITY

With a Memorandum of Understanding signed by Ferretti Group, Emilia Romagna Regional Administration, Bologna University, Cassa dei Risparmi Foundation and Forlì Municipality the new **Master's Degree Course in Marine Engineering**, based in Forlì, gets under way in academic year 2024-25.

The aim of the course is to enrich university offering with new degree programmes that meet the need set out by industry in general and the yacht building sector in particular on the Adriatic coast where the Group has five production sites.





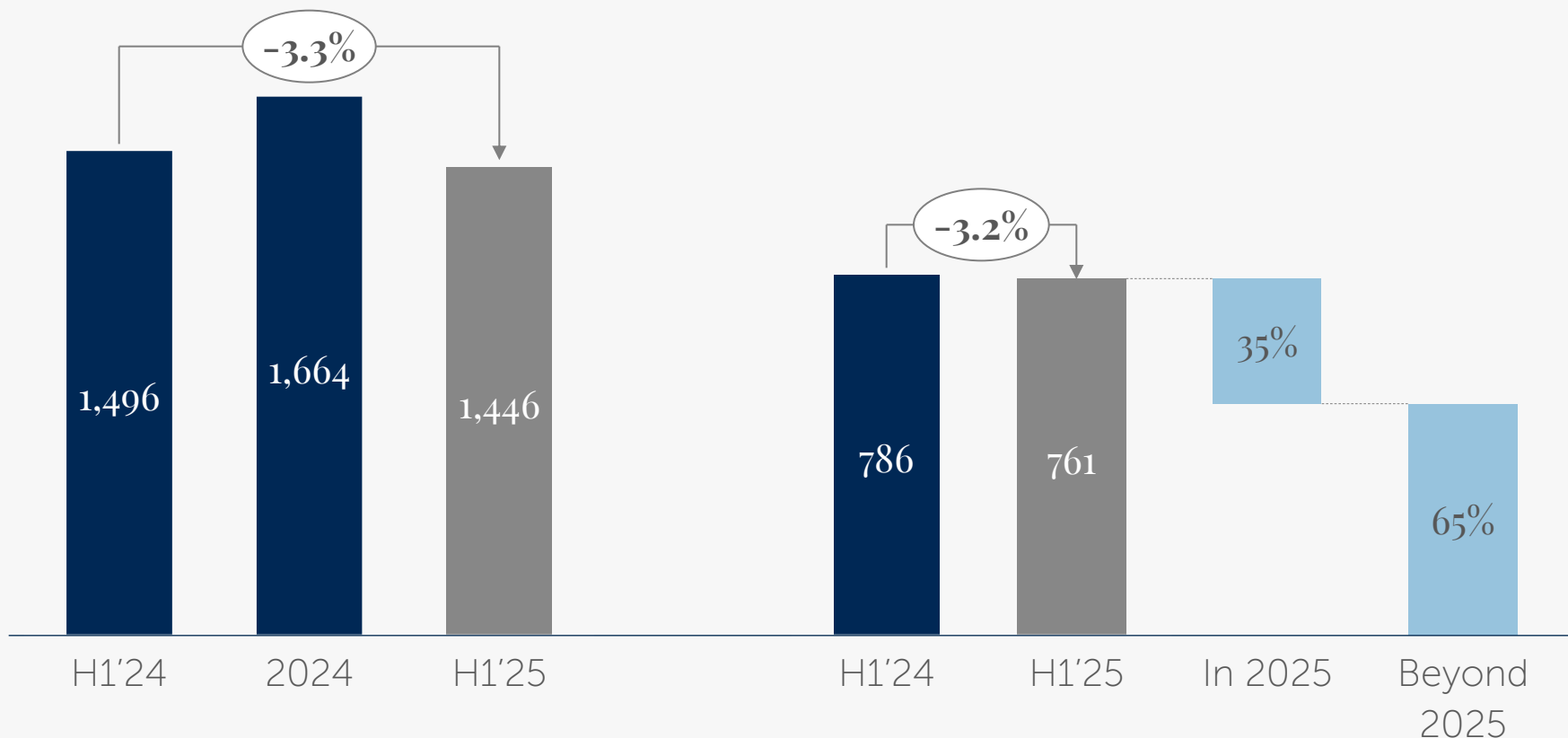
Sound Financial Performance

06

ORDER BACKLOG & NET BACKLOG

ORDER BACKLOG (€mIn)

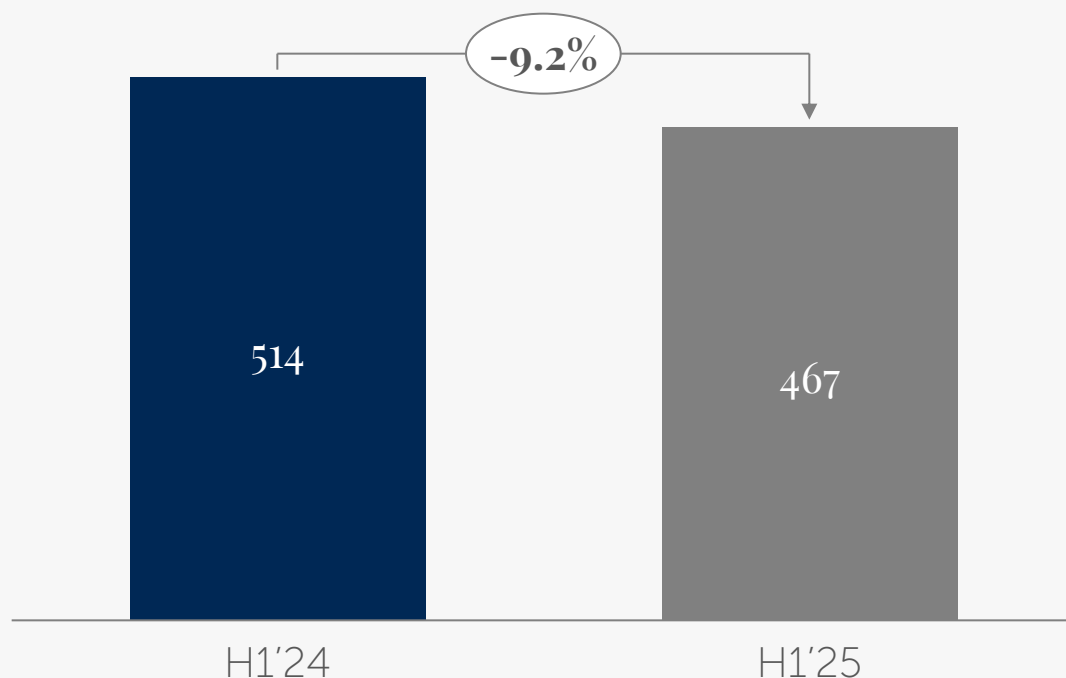
NET BACKLOG (€mIn)



- ✓ Order Backlog slightly reduced YoY, reflecting the significant high number of deliveries:
 - 133 units delivered in H1'25 (of which 102 in Q2'25, including 2 Super Yachts)

Source: Company Information. Order Backlog represents the total amount of existing orders, net of commissions, for new vessels not yet delivered to customers. Net Backlog is calculated as the total orders in portfolio not yet delivered net of revenues already booked.

H1'25 ORDER INTAKE



Source: Company Information. Order Intake represents the total amount of new orders signed, net of commissions, for new vessels. 1. Calculated as Order Intake 12months rolling (excl. Composite and Other) / Revenue without Pre-Owned 12m rolling (excl. Composite and Other*). Other*:including Ancillaries, FSD, Wally sail. 2. Calculated as Order Intake 12months rolling / Revenue without Pre-Owned 12months rolling.

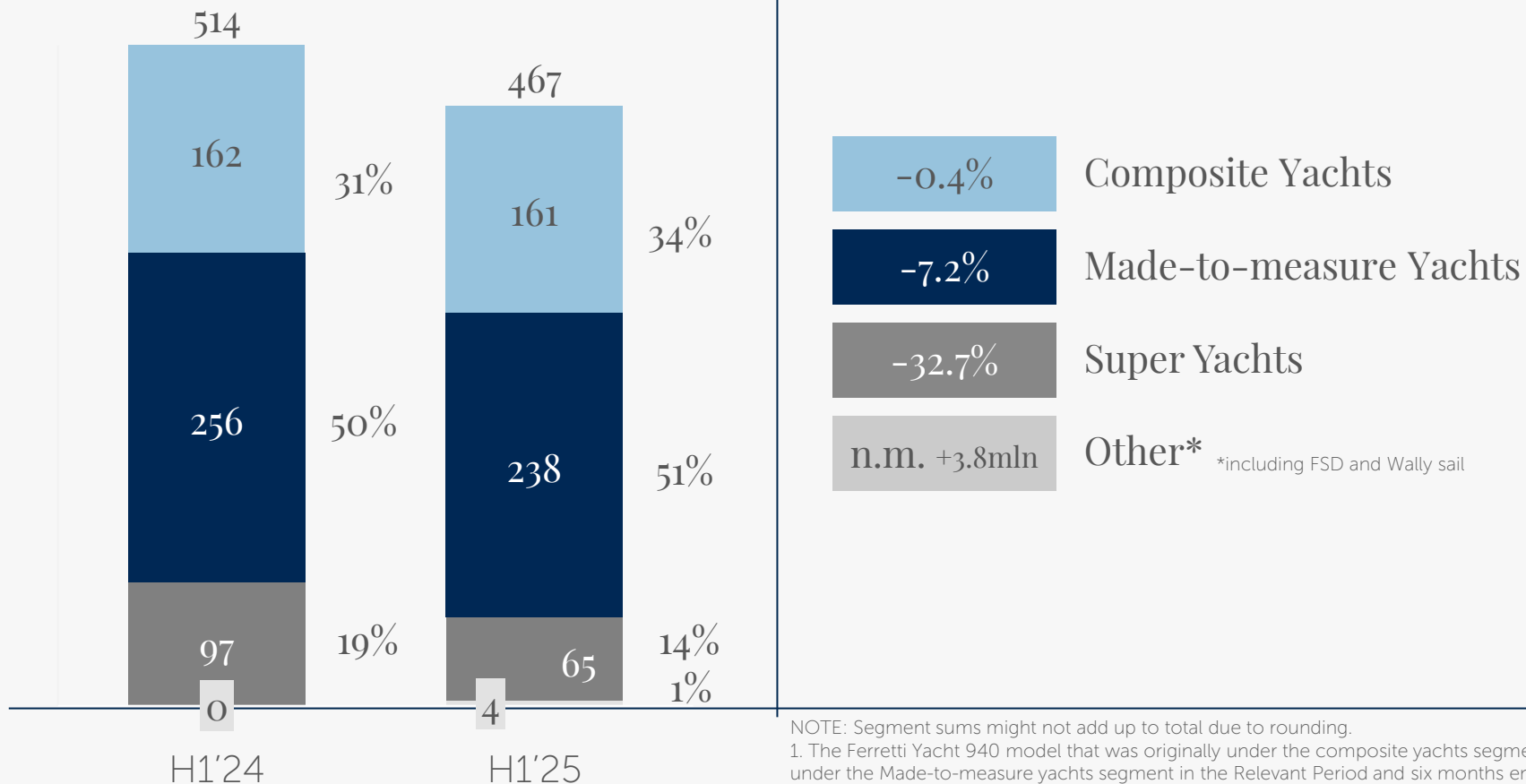
- ✓ Q2'25 was affected by macroeconomics and geopolitical uncertainties:
 - U.S. tariffs in April
 - Geopolitical tensions in Middle East in mid-June, including Iran's attack to Doha

Despite these challenges, our good results thanks to the product mix and brands allow us to be confident for the upcoming Boat Show Season
- ✓ Group Avg. ticket at c. 6mln, while avg. ticket for Composite + MtM at €5.1mln (+11% vs €4.6mln in FY'24)
- ✓ H1'25 Made-to-Measure and Super Yachts Book-to-Bill ratio (12months rolling) at 1.1x¹, including composite segment equals to 0.92x²
- ✓ As of today, we have ongoing negotiations for a total amount of c. €420mln vs. c. €270mln end of Aug.'24

ORDER INTAKE BY SEGMENT¹

€mln and breakdown as % of total

% of change YoY



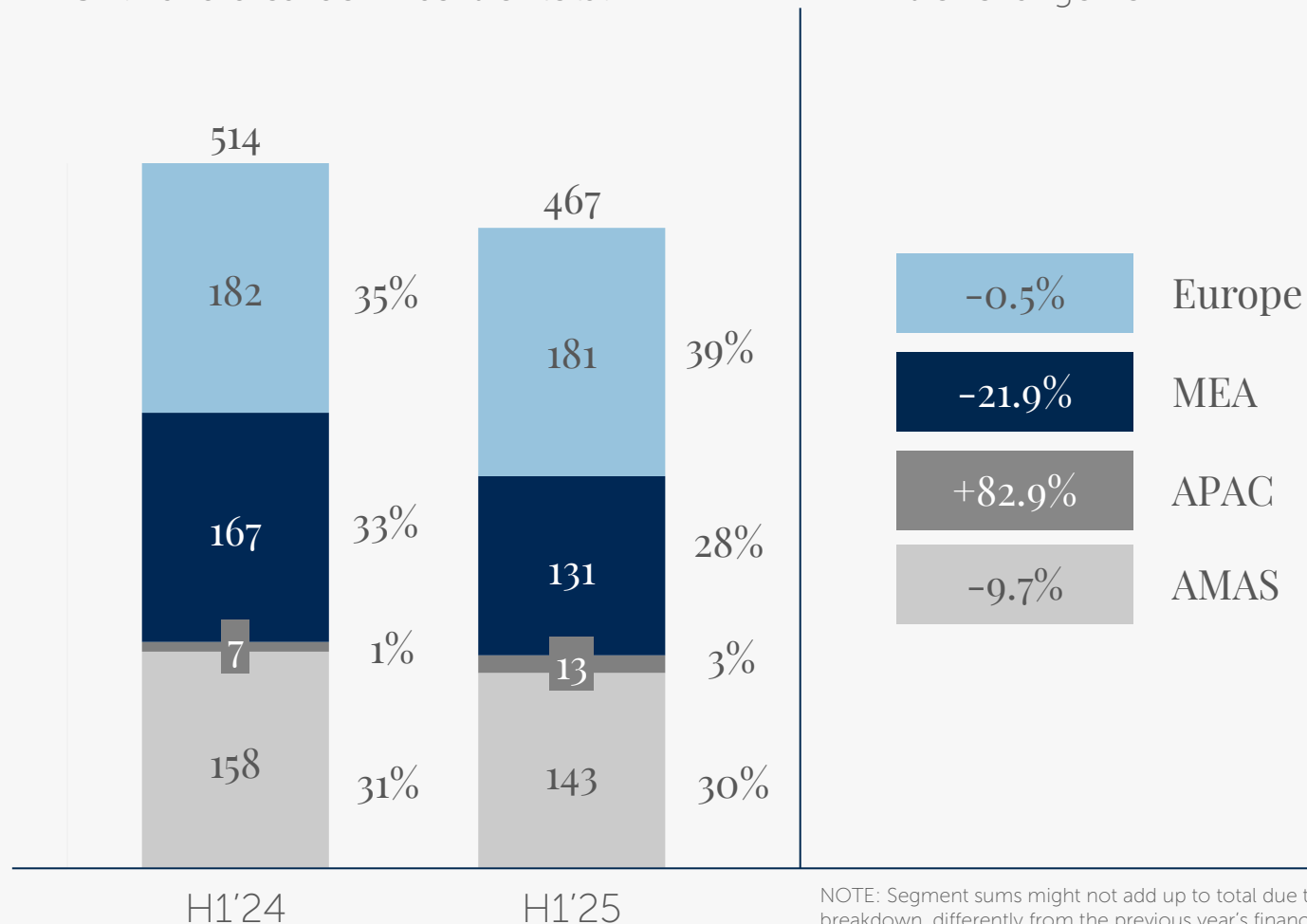
The strategy to strengthen our presence in high composite, MtM and flagship SY segments is proving to be effective in a two-speed market:

- ✓ Composite flat YoY, showing a solid recover in the 2Q'25 thanks to the starting of the European season:
 - Q1'25 vs Q1'24 (-13.8%)
 - Q2'25 vs Q2'24 (+23.6%)
- ✓ In Q2'25 more than 50% of new Composite orders came from models over 80ft, increasing over time
- ✓ MtM affected by a challenging Q2'25 vs Q2'24 comparison, with Q2'24 equal to €158mln - the segment's best quarterly result of the last 3 years and driven by 2 additional units vs. Q2'25
- ✓ Super Yachts equal to 2 units, same as last year, but different product mix and size

ORDER INTAKE BY GEOGRAPHY

€mln and breakdown as % of total

% of change YoY

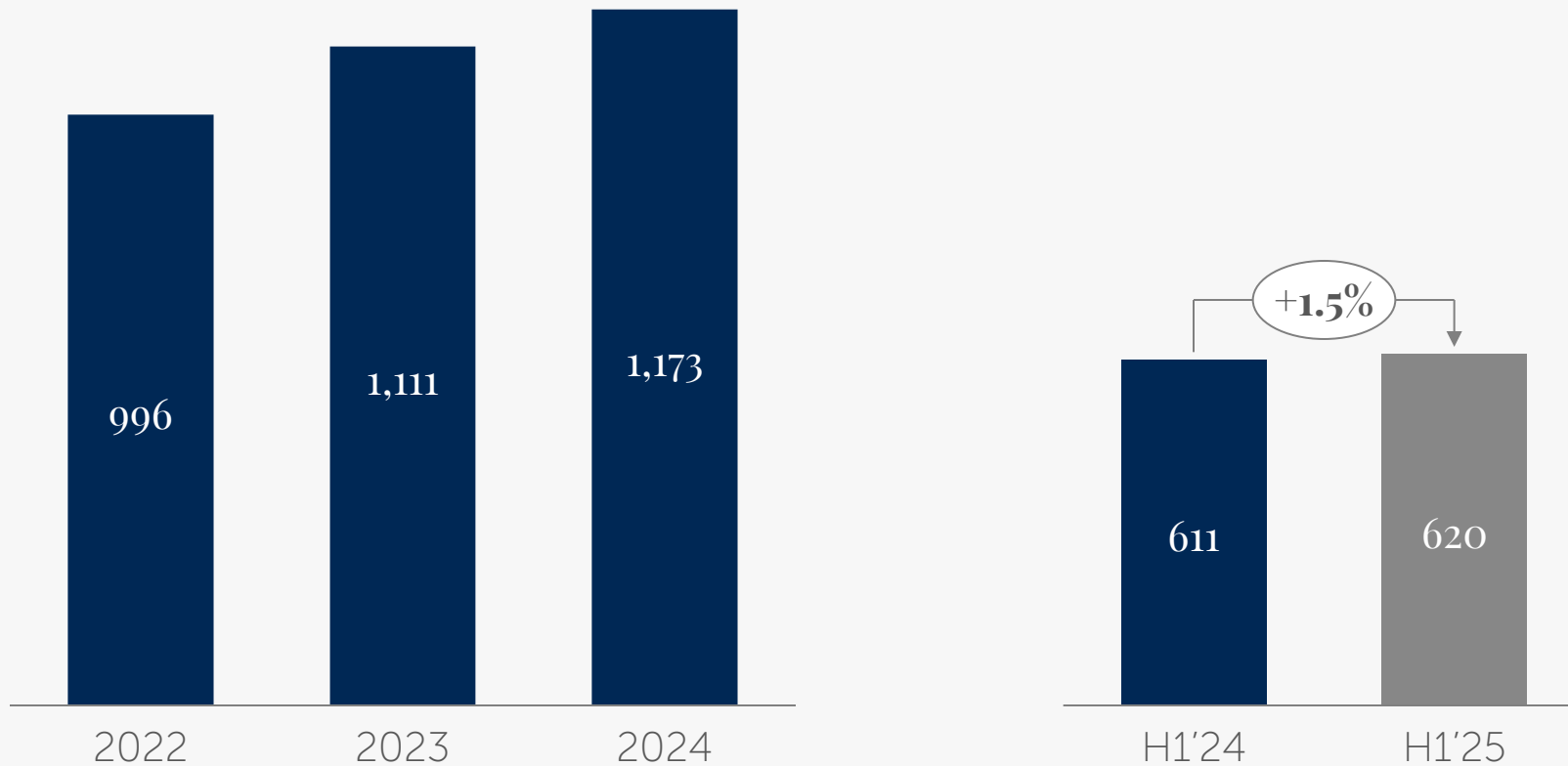


Our established presence in over 70 countries across all continents continues to enable us to meet global demand effectively, even in the face of temporary local challenges :

- ✓ Strong performance in Europe, benefitting from the summer season with a double-digit growth in Q2'25 vs Q2'24, (flat YoY):
 - Q1'25 vs Q1'24 (-36.6%)
 - Q2'25 vs Q2'24 (+72.8%)
- ✓ MEA accounted for a solid 28% of total orders, with a tough YoY comparison, due to the region booming performance in H1'24
- ✓ APAC continued its positive trend (+82.9% YoY)
- ✓ AMAS Composite and Made-to-measure segments combined grew +13.6% vs H1'24, (SY order of c. €32mln in H1'24 affected YoY comparison)

REVENUE

REVENUE¹ (€mIn)

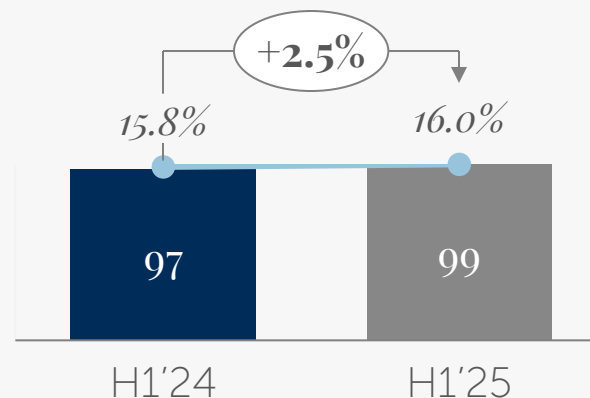
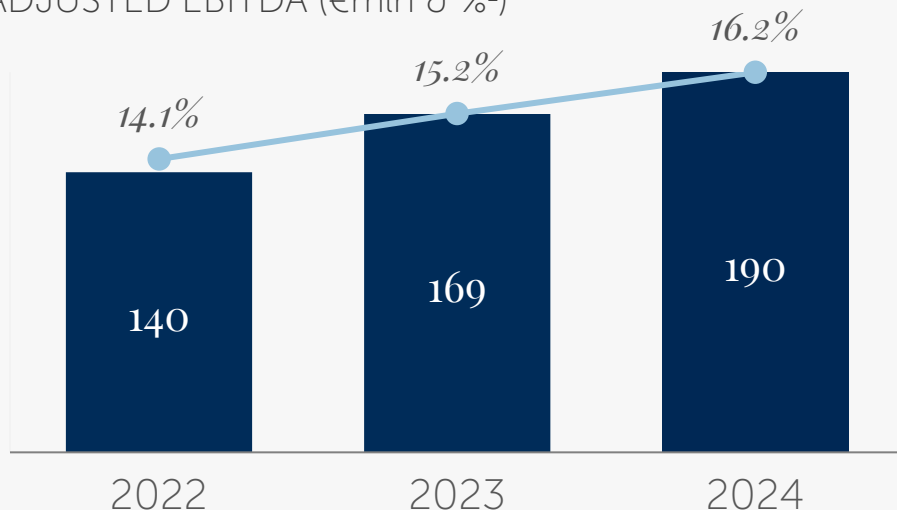


Source: Company Information. 1. Revenue without Pre-Owned.

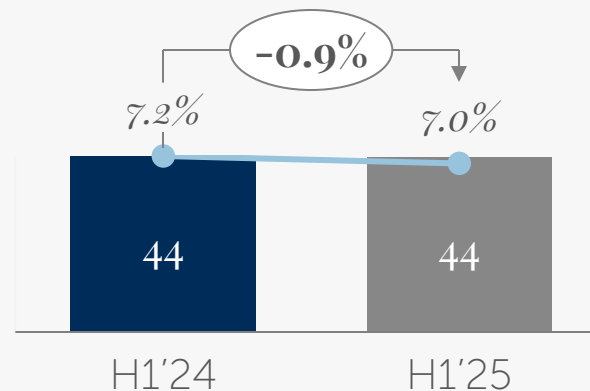
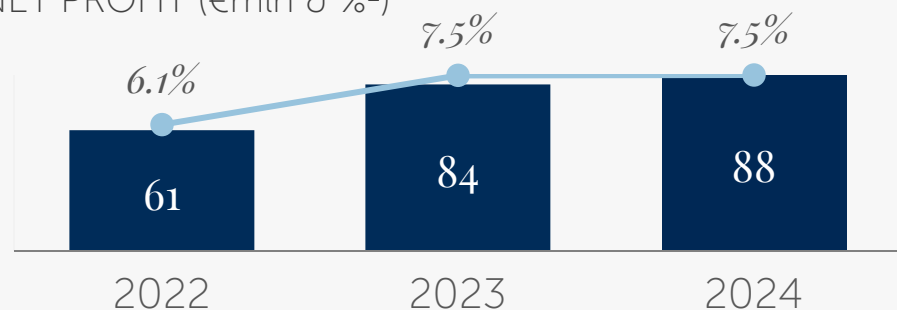
- ✓ Revenue increased YoY (+1.5%), supported by a solid order backlog
- ✓ Main contribution in the revenue growth coming from Made-to-measure:
 - €253.1mIn in H1'25 vs €233.1mIn in H1'24 (+8.6%)and Super Yacht:
 - €104.4mIn in H1'25 vs €82.5mIn in H1'24 (+26.5%)

ADJ EBITDA & NET PROFIT

ADJUSTED EBITDA (€mln & %¹)



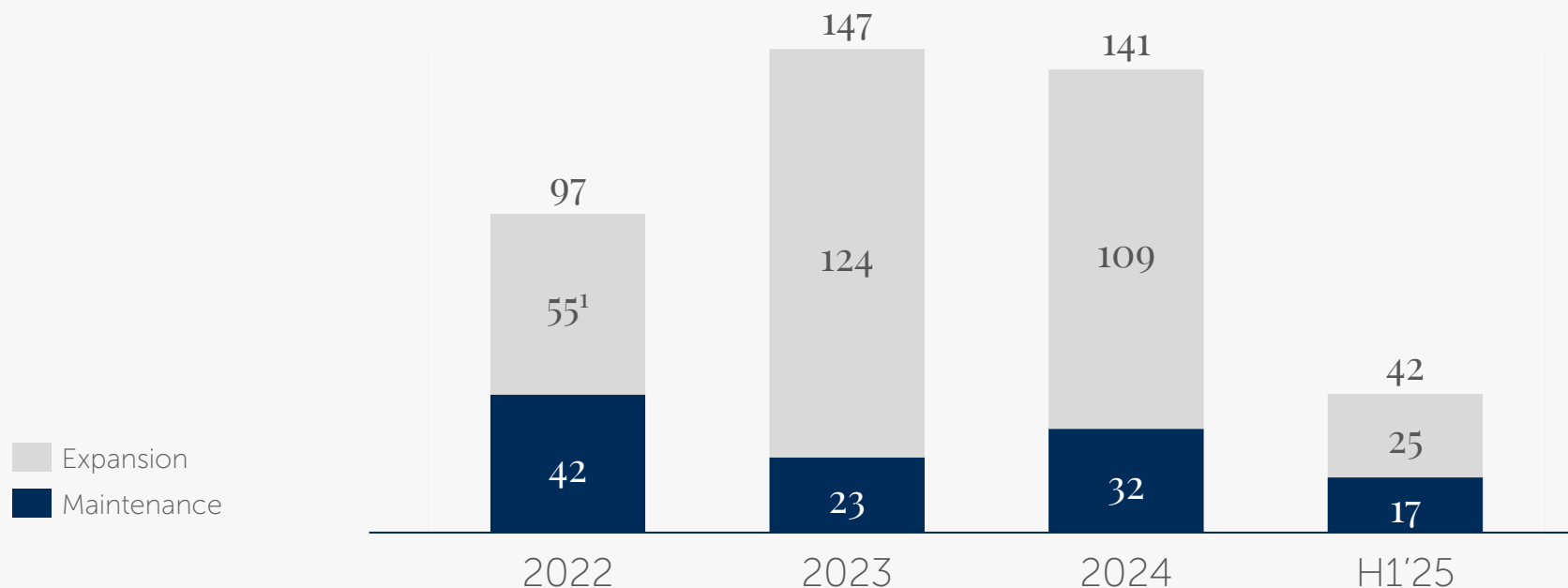
NET PROFIT (€mln & %²)



- ✓ Solid growth for the adj. EBITDA of c. €2.4mln, up about 2.5% YoY
- ✓ Increase in profitability, with an adj. EBITDA margin up to 16.0% (+ 20bps YoY)

1. Calculated as Adj. EBITDA/Revenue without Pre-Owned; Note: Adjusted EBITDA equals to EBITDA adding back non-recurring costs; 2. Calculated as Net Profit/Revenue without Pre-Owned

CAPEX



- ✓ H1'25, capex c.42 mln, primarily driven by investments in product development
- ✓ END Capex plan in 2025:
 - FY25 Guidance on CAPEX < €90mln is confirmed

MAINTENANCE CAPEX
RATIO² (%)

4.2%

2.1%

2.7%

2.7%

CASH
CONVERSION³ (%)

70.2%

86.5%

83.4%

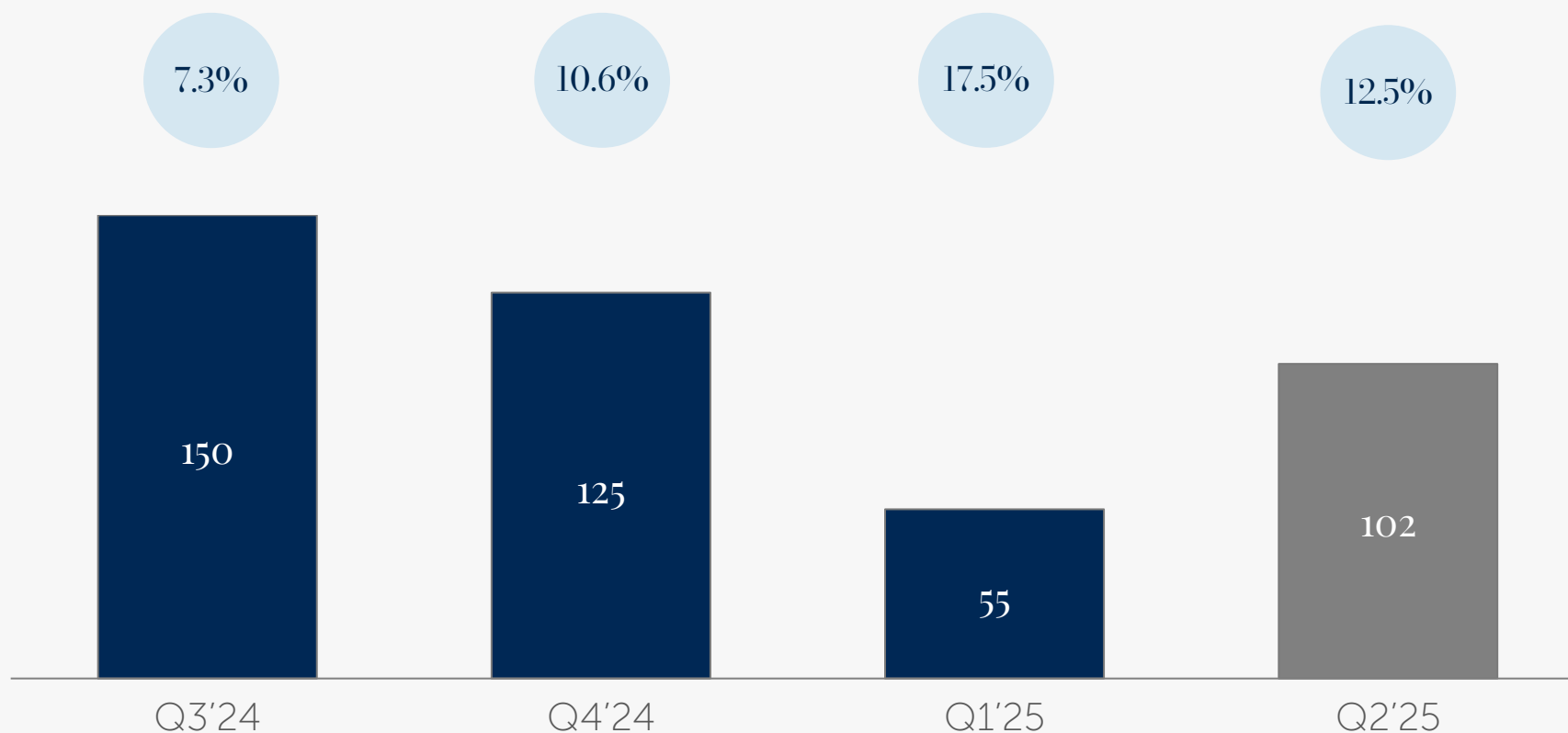
83.0%

Source: Company Information. Note that Capex includes R&D expenses; 1. ca. €13mln related to Fratelli Canalichio and Il Massello acquisitions. 2. Calculated as Maintenance Capex / Revenue without Pre-Owned. Based on illustrative management definition of Maintenance Capex. 3. Calculated as (Adj. EBITDA – Maintenance Capex) / Adj. EBITDA.

NET FINANCIAL POSITION & NWC

NET FINANCIAL POSITION¹ (€mln)

NWC RATIO (%)²



Source: Company Information. 1. NET CASH/ (NET DEBT). 2. NWC / 12Months rolling Revenues without Pre-Owned.

- ✓ Net Financial Position increased by ca. €47mln thanks to cash releasing in NWC linked to seasonal deliveries
- ✓ June 18th, Ferretti Group paid a dividend of €0.10 per share, equal to an overall value of c. €34mln

2025 ANNUAL GUIDANCE CONFIRMED

€mIn	2024A	2025E
Net Revenue ¹	1,173.3	1,220 – 1,240 +4.0% +5.7%
Adj. Ebitda ²	190.0	201 – 207 +5.8% +8.9%
Adj. Ebitda margin ³	16.2%	16.5% – 16.7% +30bps +50bps
CAPEX	140.8	~90.0

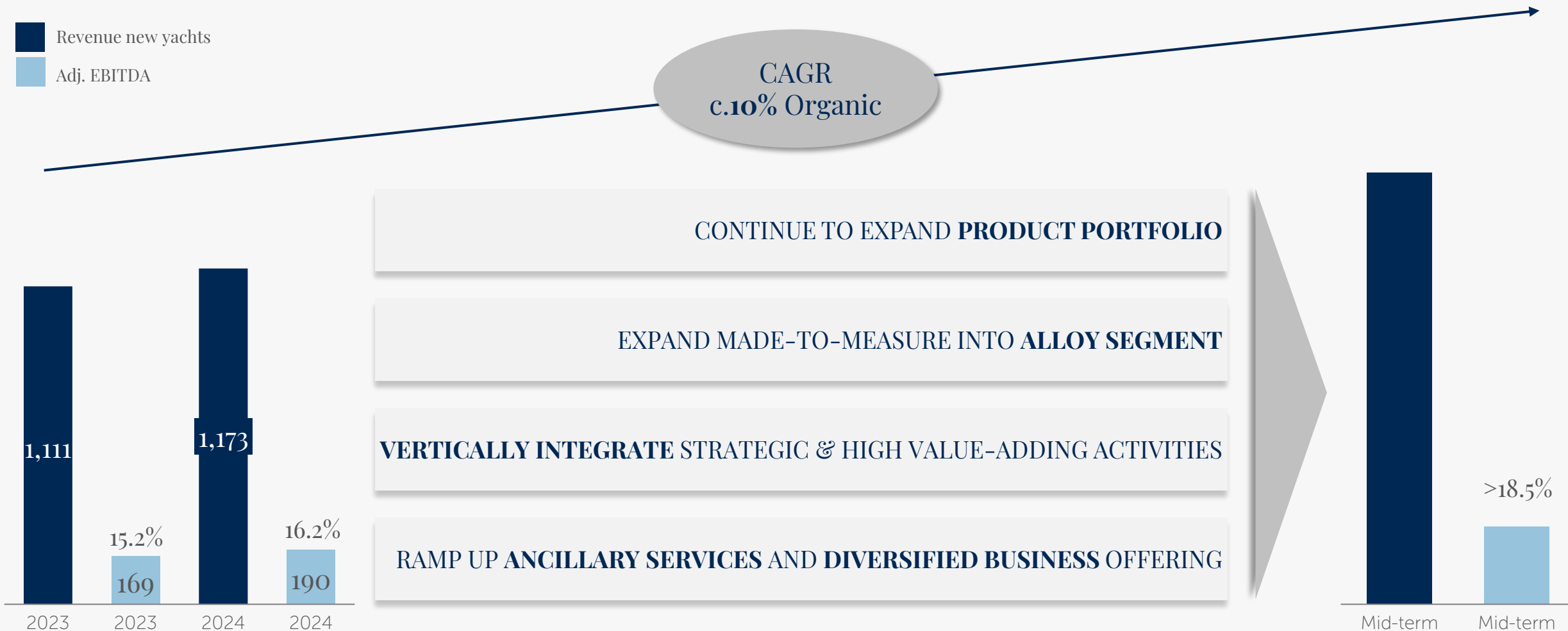
Source: Company Information. 1. Revenue without Pre-Owned. Pre-owned business is expected to reach approx. €50–60mIn in FY25 2. Adjusted EBITDA equals to EBITDA adding back non-recurring costs; 3. Adj. EBITDA Margin as Adj. EBITDA / Revenue without Pre-Owned.

Clear Strategic Vision

07

CLEAR STRATEGIC VISION

■ Revenue new yachts
■ Adj. EBITDA



Source: Company Information.

CONTINUE TO EXPAND PRODUCT PORTFOLIO

...since 2014

2024

NEXT STEPS

✓ Strengthen market positioning of the Group

✓ Enhance profitability of core business

PERSHING

Cruising: GTX Range



GTX116
Model launched



GTX80
Model launched



GTX70
Model launched

🎯 Continue to develop new product ranges to expand into unexplored fields

🎯 Focus on more profitable >80ft Composite and Made-to-Measure segments

WALLY

Luxury: Wallywhy Range



Wallywhy100
Model launched



Wallywhy150
Model launched



Wallywhy200
Model launched

Riva

Leisure: Caravelle Range



CARAVELLE RANGE

FERRETTIYACHTS

Comfort: INFYNITO Range



INFYNITO 90
Model launched



INFYNITO 80
Model launched

EXPAND MADE-TO-MEASURE INTO ALLOY SEGMENT

OFFERING **NEW MODELS** AND **ONE-OFF BRANDED SUPER YACHTS**

...since 2014

2024

NEXT STEPS

- ✓ Leveraging Brand Prestige with Unique One-Off projects
- ✓ New Alloy Models developed fill the gap between fiber glass Made-to-Measure and bespoke alloy Super Yachts

- 🎯 Enrich the alloy Made-to-Measure offer with new models across additional Brands
- 🎯 Upsell to existing Made-to-Measure customer base (ca. 260 owners¹) new alloy models



Riva 50METRI 3 units sold (>€35M²)



Riva 54METRI 4 units sold (>€35M²)



Riva 70METRI One – Off Project



Pershing 140 5 units sold (>€28M²)



CUSTOM LINE 50 3 units sold (>€30M²)

Source: Company Information. 1. Estimated based on number of Made-to-Measure yachts delivered between 2016 and 2024; 2. List price.

VERTICALLY INTEGRATE STRATEGIC & HIGH VALUE-ADDING ACTIVITIES

...since 2014

2024

NEXT STEPS

- ✓ Internalize strategic activities (e.g., sailing yachts production)
- ✓ Secure the supply of critical production inputs
- ✓ Improve Group's margin internalizing high value-added supplies



Acquired in 2003



Acquired in 2022



Acquired in 2022



Ravenna Shipyard
Acquired in 2023

🎯 Consolidation of existing key suppliers already part of the Group

🎯 Continue exploring for vertical integration opportunities

RAMP UP ANCILLARY SERVICES AND DIVERSIFIED BUSINESS OFFERING

...since 2014

2024

NEXT STEPS

- ✓ Enhance coverage of the customer journey
- ✓ Pursue capital light and margin accretive businesses
- ✓ Leverage Ferretti Group's brands full potential



Riva Brand collection



Riva Lounge



RAM - Riva classic boat Restoration



Riva Residenze – Fort Lauderdale (USA)



Refitting & maintenance services

🎯 Furthering promote & expand brand extension activities & licensing

🎯 Explore opportunities for acquiring a brokerage house and a refitting player



Appendix

Riva
NOTHING ELSE



€0.4mln - €19.5mln
COMPOSITE &
MADE-TO-MEASURE YACHTS
> €35mln SUPER YACHTS



14 COMPOSITE
o/w 1 ELECTRIC



183 YEARS OF HERITAGE

COMPOSITE



Riva
NOTHING ELSE



€0.4mln - €19.5mln
COMPOSITE &
MADE-TO-MEASURE YACHTS
> €35mln SUPER YACHTS



3 MADE-TO-MEASURE
2 FLAGSHIP SUPER YACHT



183 YEARS OF HERITAGE

MADE-TO-MEASURE



SUPER YACHT





20 YEARS AHEAD



€0.7mIn - €8.8mIn
COMPOSITE YACHTS
> €16mIn
SAILING SUPER YACHTS



11 COMPOSITE
3 SAILING SUPER YACHT
1 SAILING RACING



31 YEARS OF HERITAGE

COMPOSITE



SAILING SUPER YACHT



RACING





FERRETTIYACHTS

JUST LIKE HOME



€1.0mln - €9.9mln



9 COMPOSITE

2 MADE-TO-MEASURE



57 YEARS OF HERITAGE

COMPOSITE



500



580



INFYNITO80



670



720

MADE-TO-
MEASURE



800



860



1000



940



INFYNITO90



1000 Skydeck

CUSTOM LINE

BEYOND THE LINE



€10.1mln - €22.3mln
MADE-TO-MEASURE YACHTS
>€35mln
SUPER YACHTS



8 MADE-TO-MEASURE
1 FLAGSHIP SUPER YACHT



29 YEARS OF HERITAGE

MADE-TO-MEASURE



106'



120'



125'



140'



Navetta 30



Navetta 33



Navetta 38



Navetta 42



Custom Line 50

SUPER YACHT

CRN

MADE BY YOU
WITH OUR OWN HANDS



Up to €140mln



UNIQUE BESPOKE
SUPER YACHT



62 YEARS OF HERITAGE



LAUNCHES FROM 2020 TO 2025



72m M/Y139



60m M/Y 141
COMFORTABLY NUMB



52m M/Y CIAO



62m M/Y RIO



62m M/Y Voice



67m M/Y Amor à Vida

PERSHING

THE DOMINANT SPECIES



€1.3mln - €13.5mln
COMPOSITE &
MADE-TO-MEASURE YACHTS
>€27mln SUPER YACHTS



7 COMPOSITE
1 MADE-TO-MEASURE
2 FLAGSHIP SUPER YACHT¹



40 YEARS OF HERITAGE

Note. 1. Flagship Super Yacht models: Pershing 140 and Pershing 170 (project)

COMPOSITE



MADE-TO-MEASURE



SUPER YACHT



itama

THE ENHANCEMENT
OF FREEDOM



€0.7mln - €4.1mln



4 COMPOSITE



56 YEARS OF HERITAGE

COMPOSITE



45RS



75



62RS



54

YACHT PRODUCTION VARIABLE COST BREAKDOWN BY SEGMENT

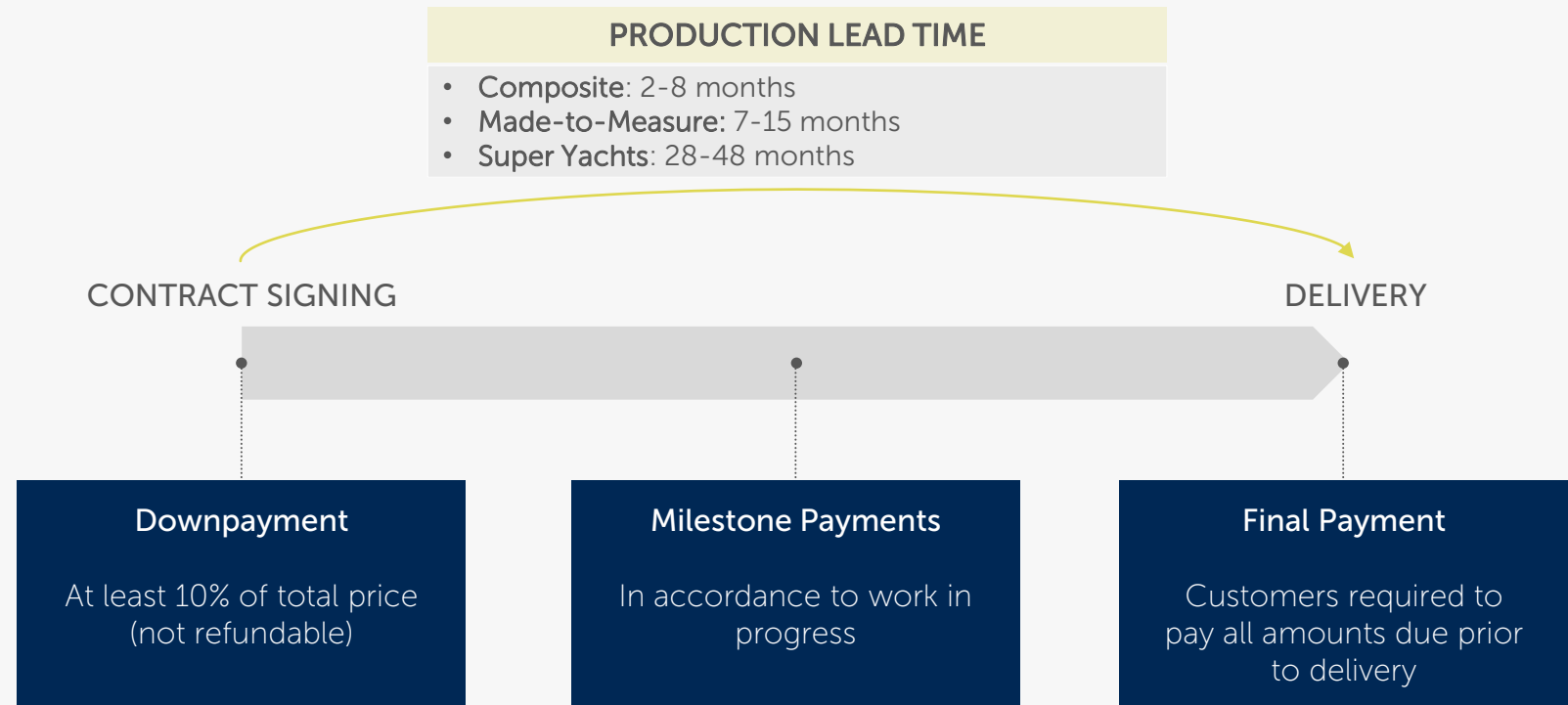


Source: Company Information. Note: internal workforce and utilities excluded from computations

TYPICAL ORDER PROCESS ENSURES PRODUCTION BACKED BY SIGNIFICANT PAYMENTS

Payments structured to **self-finance the production** of the yachts

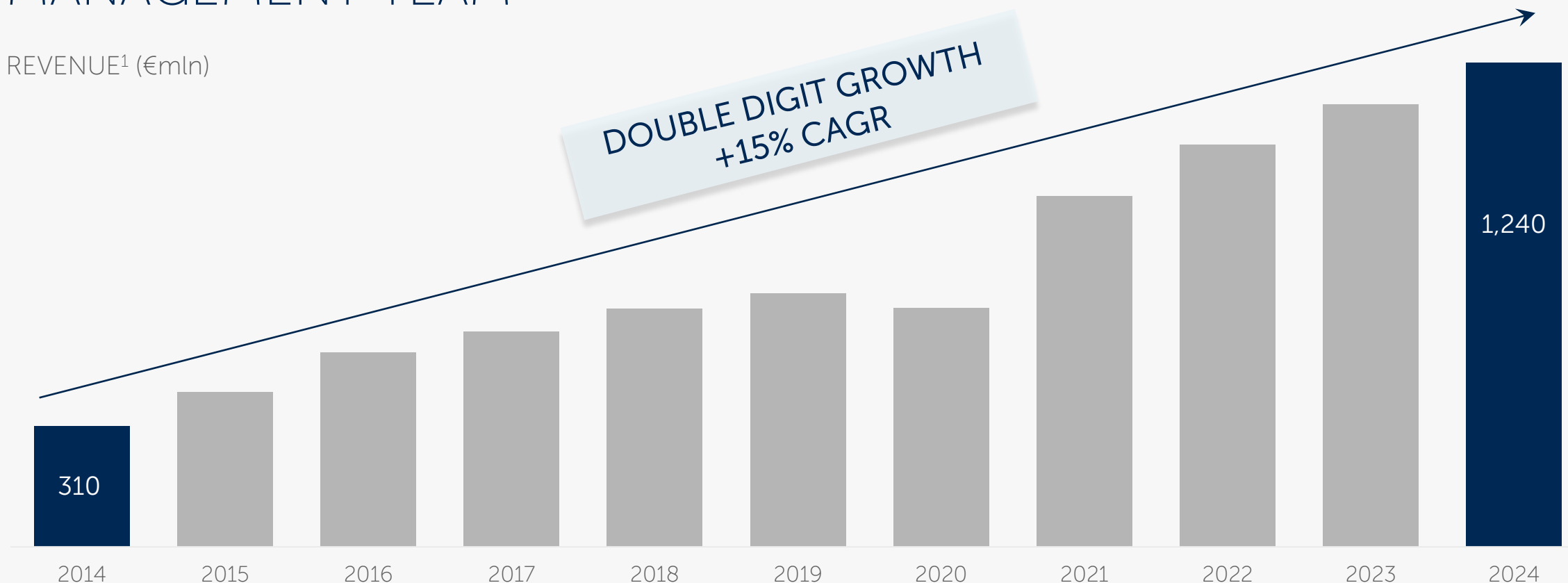
Minimal risks in case of **order cancellations** with further upside from the resale of the yachts



Source: Company information

CONSISTENT GROWTH SINCE APPOINTMENT OF EXISTING MANAGEMENT TEAM

REVENUE¹ (€mIn)



Source: Company Information. 1. Revenue, net of commissions and other costs related to revenue including Pre-Owned.

CLEAR DRIVERS TOWARDS PROFITABILITY LEADERSHIP

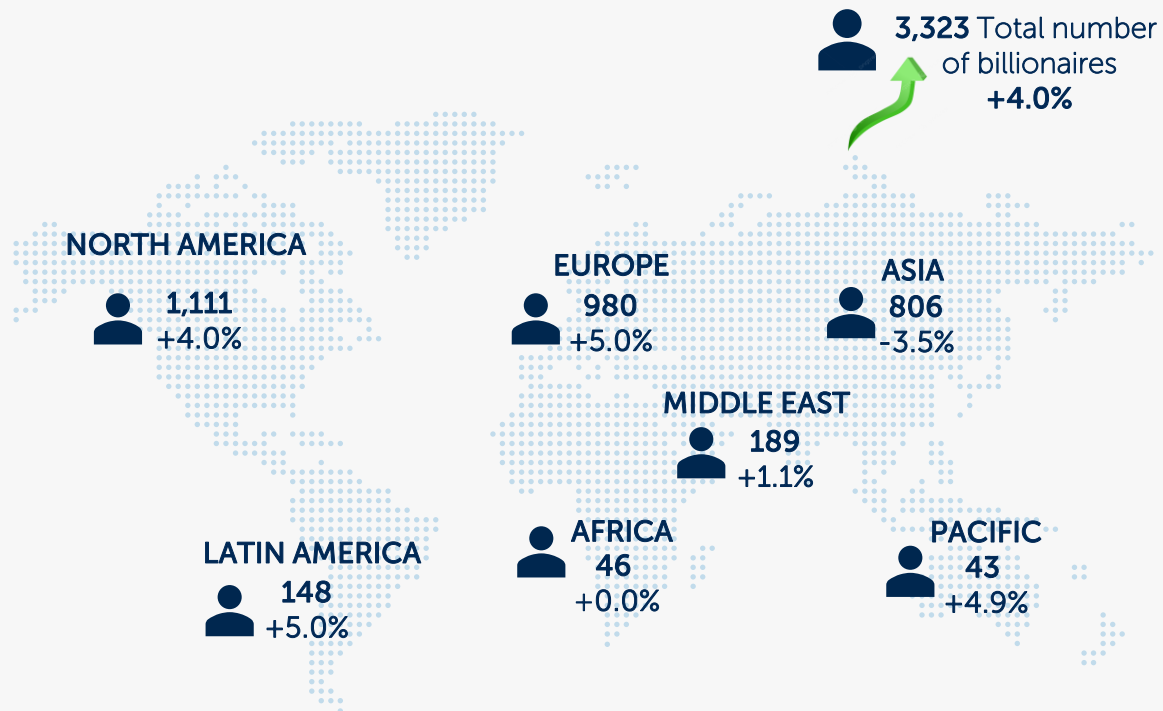
2023-2024 ADJUSTED EBITDA MARGIN¹ BRIDGE (%)



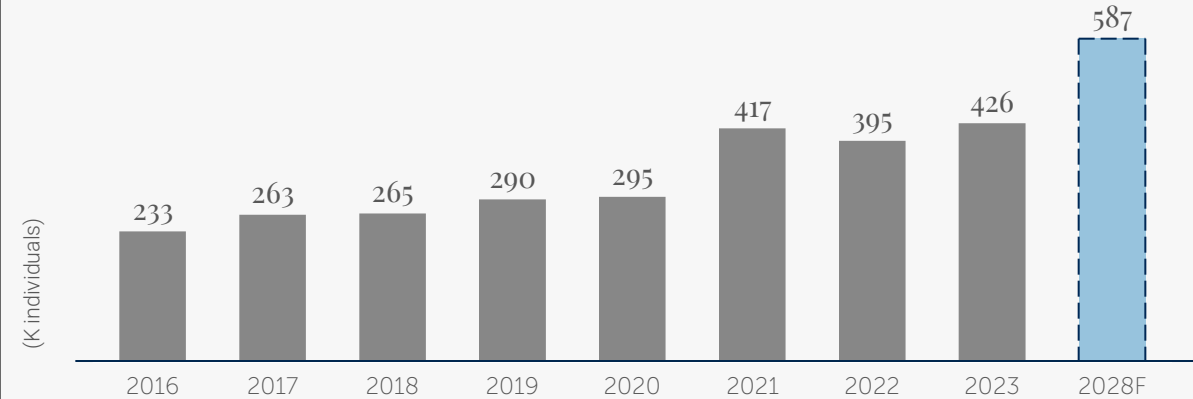
Source: Company Information. 1. Margin calculated as Adj. EBITDA / Revenue without Pre-Owned; Adjusted EBITDA equals to EBITDA adding back non-recurring costs.

FG WELL POSITIONED TO CAPTURE CUSTOMER BASE GROWTH GLOBALLY

Global billionaire (+\$1bn net worth) population growth
2023 vs 2022 (last census)



UHNWI (+\$30mln net worth) Population 2016-2028F



UHNWI Population projected to Double:

- From 295k UHNWI in 2020 to 587k by 2028F (+292k, almost x2), marking a significant acceleration
- This growth would outpace the previous period increased (2012–2020), when the UHNWI population grew from 186k to 295k (+109k).

Market penetration around 1.4% → Under penetrated market compared to yearly UHNWI growth:

- 5,787 total fleet worldwide in 2023, with UHNWI population of 426k

Source and elaboration based on: Altrata Billionaire Census 2024, Wealth-X Databook 2013-2024; Superyacht times "The state of Yachting 2024"

TOP CUSTOMERS IN LUXURY INDUSTRY TAKING FURTHER SHARE

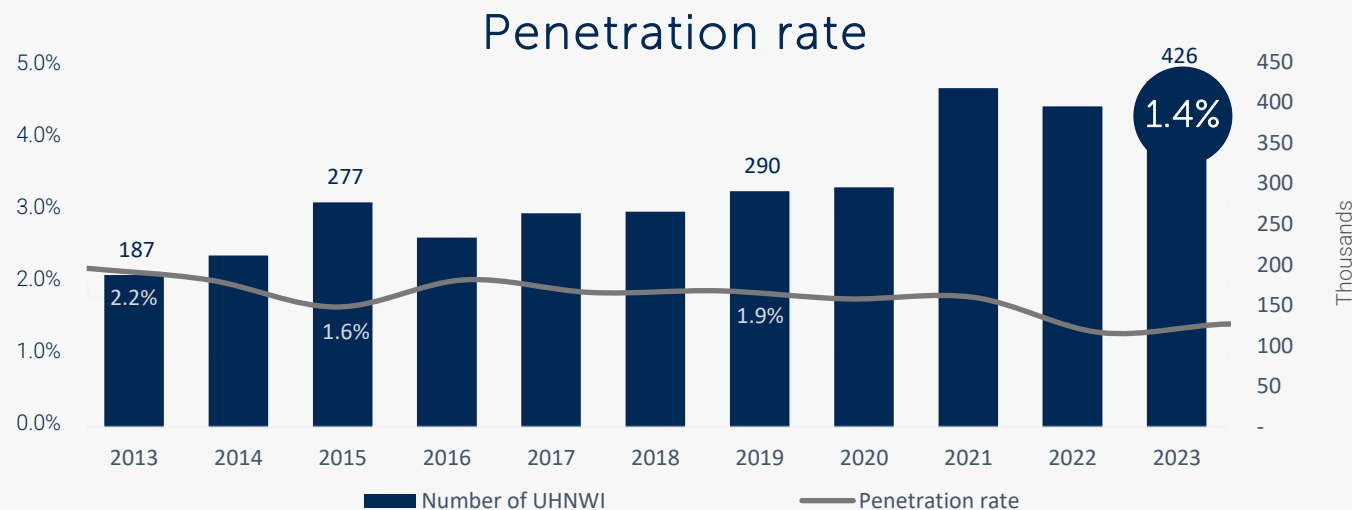
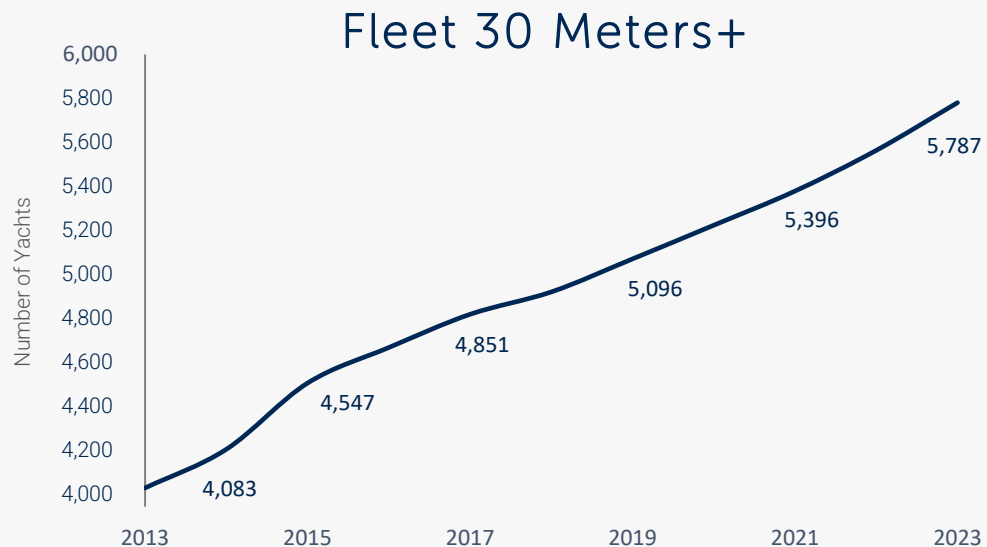
Luxury customer base evolution

MILLIONS



Source and elaboration based on: Altagamma – Bain “Luxury goods Worldwide Market Study – Fall 2024, 23rd Edition”

ENORMOUS GROWTH POTENTIAL: THE MARKET IS STILL UNDER PENETRATED



Estimated current penetration of yachting into UHNWI population

The substantial expansion of supply in recent years has yet to align with the growth rate of the addressable customer base, resulting in an overarching scarcity effect within the industry

Source and elaboration based on: Wealth-X Databook 2013-2024; Superyacht times "The state of Yachting 2024"



FERRETTIGROUP



WALLY
3


FERRETTIYACHTS

PERSHING

Itama

Riva

CRN

CUSTOM LINE