



FERRETTI GROUP ANNOUNCES THE DEPARTURE OF CHIEF COMMERCIAL OFFICER STEFANO DE VIVO

Forlì, September 3, 2024 - Ferretti Group announces that, after more than 10 years, Ing. Stefano de Vivo decided to leave his position as Chief Commercial Officer of Ferretti Group and Managing Director of Wally.

During the period that de Vivo held these positions, the Group's revenues have more than quadrupled.

TRANSITION AND FUTURE PLANS

Ing. de Vivo has chosen to devote himself fully to his Family Office by assuming the role of CEO, starting from 1 November 2024, thus remaining involved in Ferretti Group through a technical consultancy for the development of the Wally Sail business.

SUCCESSION PLANNING

The Group will implement the existing succession plan and Ing. de Vivo is working closely with the CEO and Chief HR Officer to facilitate this transition.

“At my side for over a decade as Chief Commercial Officer of Ferretti Group and Managing Director of Wally, Stefano thanks to his professionalism, dedication and expertise contributed to the achievement of the important goals that the Company has reached in recent years.

De Vivo decided to leave to pursue other endeavours. On behalf of everyone at Ferretti, I thank him for his efforts, particularly in product development and sales, which have left our Group in excellent shape with a bright future ahead.

Looking ahead, Ferretti Group, along with its organization, new products range already defined for the coming years and highly capable management team, is ready to continue with the growth path already undertaken.” said Alberto Galassi, CEO of Ferretti Group.



Ferretti Group

Thanks to Italy's centuries-old yachting tradition, the Ferretti Group is a world leader in the design, construction and sale of luxury yachts and pleasure vessels, with a unique portfolio of prestigious and exclusive brands: Ferretti Yachts, Riva, Pershing, Itama, CRN, Custom Line and Wally. Led by Chief Executive Officer Alberto Galassi, the Ferretti Group owns and manages seven shipyards located across Italy, which combine the efficiency of industrial production with typical world-class Italian craftsmanship, reaching customers in more than 70 countries across the world thanks to a direct presence in Europe, the United States of America and Asia and its network of approximately 60 carefully selected dealers. The Ferretti Group motor yachts, utmost expression of Made in Italy elegance and creative genius, have always stood out for their exceptional quality, cutting-edge technology, record safety and optimum performance in the sea, as well as their exclusive design and timeless appeal.

For more information: www.ferrettigroup.com

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PERSHING

Itama

Riva

CRN

CUSTOM LINE