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**F E R R E T T I G R O U P**

**Ferretti S.p.A.**

*(Incorporated under the laws of Italy as a joint-stock company with limited liability)*

**(Stock Code: 09638)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made by Ferretti S.p.A. (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The following document of the Company was published on the website of eMarket SDIR in Italy in accordance with and in the manners set forth in the Consob Issuer’s Regulation and in compliance with the provisions of the Instructions accompanying the Rules of the Markets organised and managed by Borsa Italiana S.p.A..

The posting of the document on the website of The Stock Exchange of Hong Kong Limited is only for the purpose of facilitating equal dissemination of information to investors in Hong Kong and compliance with Rule 13.10B of the Listing Rules, and not for any other purposes.

By order of the Board

**Ferretti S.p.A.**

**Mr. Alberto Galassi**

*Executive Director and Chief Executive Officer*

Hong Kong, April 1, 2024

*As at the date of this announcement, the Board comprises Mr. Alberto Galassi and Mr. Xu Xinyu as executive Directors; Mr. Tan Xuguang, Mr. Piero Ferrari, Ms. Jiang Lan (Lansi) and Mr. Zhang Quan as non-executive Directors; and Mr. Stefano Domenicali, Mr. Patrick Sun and Ms. Zhu Yi as independent non-executive Directors.*



## **WITHDRAWN THE PROPOSAL TO AUTHORISE THE PURCHASE OF TREASURY SHARES AND THE SUBSEQUENT CANCELLATION FOR THE SHAREHOLDERS' MEETING CALLED FOR APRIL 22, 2024**

**Milan, April 1, 2024** - On March 31, 2024, the Board of Directors of Ferretti S.p.A., as proposed by Chairman Tan, resolved to withdraw the proposal to the Shareholders' Meeting convened for 22 April 2024 for authorisation to implement a buy-back plan pursuant to the combined provisions of Articles 2357 and 2357-ter CLFI, as well as Article 132 CLFI and Article 144-bis of the Issuers' Regulations and of the applicable regulations under Hong Kong law (as Ferretti shares are also listed on the Stock Exchange of Hong Kong, as well as on Euronext Milan) and consequently also the proposal to cancel any treasury shares purchased under the aforesaid authorisation.

The related illustrative Reports prepared pursuant to Article 125-ter CLFI and Article 84-ter of the Issuers' Regulations and made available on 22 March 2024 at the registered office in Cattolica (RN), via Irma Bandiera 62, on the Company's website at [www.ferrettigroup.com](http://www.ferrettigroup.com) and at the authorised storage mechanism "EMARKET STORAGE" at [www.emarketstorage.com](http://www.emarketstorage.com), are therefore to be considered withdrawn.

This decision was taken because, with regard to the buy-back plan and the cancellation of the treasury shares, it requires more time to prepare for the specific matters involved including assessment of the legal and regulatory requirements pursuant to the laws and regulations in Italy and Hong Kong.

Accordingly, the Shareholders' Meeting convened for 22 April 2024 will not be called to resolve on the third item on the agenda of the Shareholders' Meeting in ordinary session and on the first and only item on the agenda of the Shareholders' Meeting in extraordinary session.

### **Ferretti Group**

Building on the legacy of Italy's centuries-old nautical tradition, the Ferretti Group is a world leader in the design, construction and sale of luxury motor and pleasure yachts, with a unique portfolio of prestigious and exclusive brands: Ferretti Yachts, Riva, Pershing, Itama, CRN, Custom Line and Wally. Led by CEO Mr. Alberto Galassi, the Ferretti Group owns and operates seven shipyards located throughout Italy that combine efficient industrial production with world-class Italian craftsmanship and is able to reach customers in more than 70 countries around the world thanks to its direct presence in Europe, the United States and Asia and its network of about 60 carefully selected third-party dealers. Ferretti Group's motor yachts, the ultimate expression of Made in Italy creative genius and elegance, have long stood out for their exceptional quality, state-of-the-art technological solutions, safety records and excellent performance at sea, as well as their exclusive design and timeless appeal.

For more information: [www.ferrettigroup.com](http://www.ferrettigroup.com)

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